



## Disclosure according to § 15a WpHG (Securities Trading Act)

Name: William Waggott (natural person)  
Reason: Person performing managerial responsibilities  
Position: Member of a managing body  
Description: Depositary Interests for underlying TUI AG shares  
ISIN: DE000TUAG000  
Type of transaction: Sale  
Date: 19.08.2015  
Currency: GBP  
Price: 11.78 GBP  
No of items: 53,784  
Total amount traded: 633,575.52 GBP  
Place: London Stock Exchange

### Explanation for publication:

On 19 August 2015, Will Waggott – Executive Board Member of TUI AG – sold 53,784 shares at 1178p.