



TUI AG

Hanover/Berlin

ISIN DE000TUAG000

WKN TUAG00

**Notice on the exclusion of subscription rights for fractional shares in the context of a capital increase with subscription rights pursuant to section 49 (1) sentence 1 no. 2 of the German Securities Trading Act (WpHG)**

The Extraordinary General Meeting of TUI AG, Hanover/Berlin ("**Company**") resolved on 5 January 2021 to reduce the proportionate amount of the share capital per no-par value share from approximately EUR 2.56 to EUR 1.00 and to increase the share capital of the Company from currently EUR 590,415,100.00 by EUR 508,978,534.00 to EUR 1,099,393,634.00 by issuing 508,978,534 new registered no-par value ordinary shares of the Company, each with a pro rata amount of the share capital of the Company of EUR 1.00 and with full profit participation rights from October 1, 2019, against cash contributions ("**Capital Increase**").

The subscription ratio is 25:29 (i.e. 25 new shares offered for every 29 existing shares). Any fractional amount is excluded from the subscription right pursuant to Art. 4 par. 5 sentence 7 and Art. 4 par. 7 sentence 5 of the Company's Articles of Association.

The Company plans to publish a subscription offer to the shareholders of the Company in connection with the Capital Increase in the Federal Gazette on January 7, 2021.

Hanover/Berlin in January 2021

TUI AG

The Executive Board