

## List of shareholdings of TUI AG pursuant to section 285 (11), (11a) and (11b) of the German Commercial Code

| Company  | Country        | Capital Share in % | Equity in '000 | Result for the year currency in '000 |
|--|----------------|--------------------|----------------|--------------------------------------|
| <b>Related companies consolidated in the consolidated financial statements</b> |                |                    |                |                                      |
| <b>Tourism</b>   |                |                    |                |                                      |
| Absolut Holding Limited, Qormi   | Malta          | 99.9               | 10,022.2       | 6,801 EUR                            |
| Advent Insurance PCC Limited (Absolut Cell), Qormi                             | Malta          | 100                | 18,892.4       | 6,311.5 EUR                          |
| Africa Focus Tours Namibia (Proprietary) Limited, Windhoek                     | Namibia        | 100                | 2,509.7        | -6,212.7 NAD                         |
| Antwun S.A., Clémency  | Luxembourg     | 100                | 3,378.6        | -59.3 EUR                            |
| ATC African Travel Concept Proprietary Limited, Cape Town                      | South Africa   | 50.1               | 31,207.7       | -8,005.3 ZAR                         |
| ATC-Meetings and Conferences Proprietary Limited, Cape Town                    | South Africa   | 100                | 13.2           | -13.7 ZAR                            |
| B.D.S Destination Services Tours, Cairo  | Egypt          | 100                | -116.4         | 0 EGP                                |
| BU RIUSA II EOOD, Sofia  | Bulgaria       | 100                | 80             | -17.2 BGN                            |
| Cabotel-Hotelaria e Turismo Lda., Santiago                                     | Cape Verde     | 100                | 26,918,091     | -1,511,191 CVE                       |
| Cel Obert SL, Sant Joan de Caselles  | Andorra        | 100                | 2,617.1        | 0.4 EUR                              |
| Chaves Hotel & Investimentos S.A., Sal-Rei, Boa Vista Island                   | Cape Verde     | 100                | 1,310,082.4    | -10,012.4 CVE                        |
| Citirama Ltd., Quatre Bornes   | Mauritius      | 100                | 25,227.4       | -2,783.7 MUR                         |
| Club Hotel CV SA, Santa Maria  | Cape Verde     | 100                | -369,830       | -270,812.5 CVE                       |
| Club Hôtel Management Tunisia SARL, Djerba                                     | Tunisia        | 100                | -25,587.1      | -8,128.5 TND                         |
| Clubhotel Cala Serena S.A., Madrid   | Spain          | 100                | 60             | 0 EUR                                |
| Clubhotel IP S.A., Athens  | Greece         | 100                | 25             | 0 EUR                                |
| Clubhotel JD, S.A., Las Palmas <sup>4</sup>                                    | Spain          | 100                | 190.7          | 175.7 EUR                            |
| Cruisetour AG, Zurich  | Switzerland    | 100                | -463.7         | -771.4 CHF                           |
| Daidalos Hotel- und Touristikunternehmen A.E., Athens                          | Greece         | 89.8               | 7,995.3        | 3,673 EUR                            |
| Darecko S.A., Luxembourg   | Luxembourg     | 100                | 5,820.9        | -88.4 EUR                            |
| Destination Services Singapore Pte Limited, Singapore                          | Singapore      | 100                | 2,924          | -653.8 SGD                           |
| Egyptian Germany Co. for Hotels Limited, Cairo                                 | Egypt          | 66.6               | 513.8          | -18.4 EGP                            |
| Elena SL, Palma de Mallorca  | Spain          | 100                | 5,096.4        | 0 EUR                                |
| ETA Turizm Yatirim ve Isletmeleri A.S., Ankara                                 | Turkiye        | 100                | 334,730        | 49,314.3 TRY                         |
| Evre Grup Turizm Yatirim A.Ş., Ankara  | Turkiye        | 100                | 16,969.2       | -292.1 TRY                           |
| Explorers Travel Club Limited, Luton   | United Kingdom | 100                | 1,884.3        | 18.2 GBP                             |
| Faberest S.r.l., Verona  | Italy          | 100                | 84.1           | 25 EUR                               |
| First Choice (Turkey) Limited, Luton   | United Kingdom | 100                | 4,374.5        | -128.9 EUR                           |
| First Choice Holiday Hypermarkets Limited, Luton                               | United Kingdom | 100                | 0              | 0 GBP                                |
| First Choice Holidays & Flights Limited, Luton                                 | United Kingdom | 100                | 478            | -22 GBP                              |
| First Choice Land (Ireland) Limited, Dublin                                    | Ireland        | 100                | 0              | 0 EUR                                |
| First Choice Travel Shops Limited, Luton                                       | United Kingdom | 100                | 0              | 0 GBP                                |
| FIRST Reisebüro Güttler GmbH & Co. KG, Dormagen                                | Germany        | 75.1               | 51.1           | <sup>2</sup> EUR                     |
| FIRST Travel GmbH, Hanover <sup>1</sup>  | Germany        | 100                | 25.6           | 0 EUR                                |
| flyloco GmbH, Rastatt <sup>1</sup>   | Germany        | 100                | 102.3          | 0 EUR                                |
| Follow Coordinate Hotels Portugal Unipessoal Lda, Albufeira                    | Portugal       | 100                | -515.3         | 1,600.8 EUR                          |
| Fritidsresor Tours & Travels India Pvt Ltd, Bardez, Goa                        | India          | 100                | -252.8         | -6.4 INR                             |
| GBH Turizm Sanayi Isletmecilik ve Ticaret A.Ş., Istanbul                       | Turkiye        | 100                | -44,823.7      | -25,140 TRY                          |
| GEOFOND Número dos Fuerteventura S.A., Las Palmas, Gran Canaria                | Spain          | 100                | 1,405.3        | -0.9 EUR                             |
| GEOFOND Número uno Lanzarote S.A., Las Palmas, Gran Canaria                    | Spain          | 100                | 370            | -665 EUR                             |
| Gemma Limited, Unguja  | Tanzania       | 100                | 34,699,797     | -1,349,290 TZS                       |
| German Tur Turizm Ticaret A.Ş., Izmir  | Turkiye        | 100                | 1,995.2        | 4,665.3 EUR                          |
| Groupement Touristique International SAS, Lille                                | France         | 100                | 1,107.2        | -23.1 EUR                            |
| Gulliver Travel d.o.o., Dubrovnik  | Croatia        | 100                | 16,994         | -6,219 HRK                           |

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| Hannibal Tourisme et Culture SA, Tunis                              | Tunisia        | 100                | -101.9         | 35.2 TND                             |
| Hapag-Lloyd Reisebüro Hagen GmbH & Co. KG, Hanover                  | Germany        | 70                 | 100            | <sup>2</sup> EUR                     |
| Hellenic EFS Hotel Management E.P.E., Athens                        | Greece         | 100                | 7,813.2        | 2,550.2 EUR                          |
| Holiday Center S.A., Cala Serena/Cala d'Or                          | Spain          | 100                | 21,009.8       | 1,251.9 EUR                          |
| Holidays Services S.A., Agadir                                      | Morocco        | 100                | 12,788.8       | -16,804.3 MAD                        |
| Hoteli Koločep d.d., Koločep  | Croatia        | 100                | 21,424.3       | -17,475 HRK                          |
| Hoteli Živogošće d.d., Živogošće                                    | Croatia        | 100                | 101,371.8      | 30,618 HRK                           |
| Iberotel International A.S., Antalya                                | Turkiye        | 100                | 23,803.7       | -1,328.8 TRY                         |
| Iberotel Otelcilik A.Ş., Istanbul                                   | Turkiye        | 100                | 2,162.1        | -8,168.3 TRY                         |
| Inter Hotel SARL, Tunis   | Tunisia        | 100                | -8,139.2       | 0 TND                                |
| Intercruises Port Operations USA Inc, Wilmington DE <sup>7</sup>    | United States  | 100                |                |                                      |
| Intercruises Shoreside & Port Services Canada, Inc., Quebec         | Canada         | 100                | 4,078          | -663 CAD                             |
| Intercruises Shoreside & Port Services Pty Limited, Sydney          | Australia      | 100                | 6,007.4        | -1,058.7 AUD                         |
| Intercruises Shoreside & Port Services Sam, Monaco                  | Monaco         | 100                | -636.7         | -210 EUR                             |
| Intercruises Shoreside & Port Services SARL, Paris                  | France         | 100                | -823           | -914.5 EUR                           |
| Intercruises Shoreside & Port Services, Inc., State of Delaware     | United States  | 100                | -17,705.8      | -5,494.7 USD                         |
| Itaria Limited, Nicosia   | Cyprus         | 100                | -479.4         | -48.2 EUR                            |
| Jandia Playa S.A., Morro Jable/Fuerteventura                        | Spain          | 100                | 138,396.4      | 1,593.4 EUR                          |
| Kurt Safari Proprietary Limited, White River – Mpumalanga           | South Africa   | 51                 | 4,768.8        | -2,018.6 ZAR                         |
| Kybele Turizm Yatırım San. Ve Tic. A.Ş., Istanbul                   | Turkiye        | 100                | -289,355.3     | -7,542.9 TRY                         |
| Label Tour EURL, Levallois-Perret                                   | France         | 100                | 1,289.6        | 23.9 EUR                             |
| Last-Minute-Restplatzreisen GmbH, Rastatt <sup>1</sup>              | Germany        | 100                | 27.4           | 0 EUR                                |
| Le Passage to India Tours and Travels Pvt Ltd, New Delhi            | India          | 99.6               | 37,888.3       | -66,021.7 INR                        |
| Lima Tours S.A.C., Lima   | Peru           | 100                | 62,937         | -8,248 PEN                           |
| Lodges & Mountain Hotels SARL, Courchevel                           | France         | 100                | -639.4         | -974.3 EUR                           |
| l'tur GmbH, Rastatt <sup>1</sup>                                    | Germany        | 100                | 758.5          | 0 EUR                                |
| L'TUR Suisse AG, Basel  | Switzerland    | 99.5               | 342.8          | 74.8 CHF                             |
| Lunn Poly Limited, Luton  | United Kingdom | 100                | 0              | 0 GBP                                |
| Magic Hotels SA, Tunis  | Tunisia        | 100                | 23,454.2       | -2,201.1 TND                         |
| MAGIC LIFE Assets GmbH, Vienna                                      | Austria        | 100                | 8,566          | -1,257.5 EUR                         |
| Magic Life Egypt for Hotels LLC, Sharm el Sheikh                    | Egypt          | 100                | -294,261.4     | 16,619.8 EGP                         |
| Magic Tourism International S.A., Tunis                             | Tunisia        | 100                | 40.1           | -3.4 TND                             |
| Manahe Ltd., Quatre Bornes  | Mauritius      | 51                 | -48,571.5      | -80,299.8 MUR                        |
| Marella Cruises Limited, Luton                                      | United Kingdom | 100                | 241,867        | -118,129 GBP                         |
| Medico Flugreisen GmbH, Rastatt <sup>1</sup>                        | Germany        | 100                | 127.8          | 0 EUR                                |
| Meetings & Events International Limited, Luton                      | United Kingdom | 100                | -3,314.4       | -2,384.6 GBP                         |
| Meetings & Events Spain S.L.U., Palma de Mallorca                   | Spain          | 100                | -766           | -268 EUR                             |
| Meetings & Events UK Limited, Luton                                 | United Kingdom | 100                | -3,707.5       | 204.2 GBP                            |
| Musement S.p.A., Milan  | Italy          | 100                | -14,029        | -22,402.1 EUR                        |
| MX RIUSA II S.A. de C.V., Cabo San Lucas                            | Mexico         | 100                | 8,094,974.5    | 561,890.4 MXN                        |
| Nazar Nordic AB, Malmö  | Sweden         | 100                | 2,321.4        | -36,145.9 SEK                        |
| Nouvelles Frontières Senegal S.R.L., Dakar                          | Senegal        | 100                | 514,117.2      | -165,536.4 XOF                       |
| Nungwi Limited, Zanzibar  | Tanzania       | 100                | 67,098,446.7   | 13,735,436.1 TZS                     |
| Ocean College LLC, Sharm el Sheikh                                  | Egypt          | 100                | -12,798.5      | -5,111.4 EGP                         |
| Ocean Ventures for Hotels and Tourism Services SAE, Sharm el Sheikh | Egypt          | 98                 | -6,045.4       | 0 EGP                                |
| Pacific World (Beijing) Travel Agency Co., Ltd., Beijing            | China          | 100                | -4,081.3       | -298.3 CNY                           |

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| Pacific World (Shanghai) Travel Agency Co. Limited, Shanghai                               | China          | 100                | -5,482         | -5,812.6 CNY                         |
| Pacific World Destination East Sdn. Bhd., Penang   | Malaysia       | 65                 | 41,552.1       | 208.2 MYR                            |
| Pacific World Meetings & Events Hong Kong, Limited, Hong Kong                              | Hong Kong SAR  | 100                | 1,796.4        | -2,920.7 HKD                         |
| Pacific World Meetings & Events SAM, Monaco  | Monaco         | 100                | -723           | -200.5 EUR                           |
| Pacific World Meetings & Events Singapore Pte. Ltd, Singapore                              | Singapore      | 100                | 923.1          | -411.6 SGD                           |
| Pacific World Meetings and Events France SARM, Nice  | France         | 100                | 190.3          | -109 EUR                             |
| Pacific World Travel Services Company Limited, Ho Chi Minh City                            | Vietnam        | 90                 | 8,633,042.3    | -5,257,919.9 VND                     |
| Papirüs Otelcilik Yatırım Turizm Seyahat İnşaat Ticaret A.Ş., Antalya                      | Türkiye        | 100                | 105,716.1      | 12,792 EUR                           |
| Paradise Hotel Management Company LLC, Cairo <sup>3</sup>                                  | Egypt          | 100                | 969            | -210.7 EGP                           |
| PATS N.V., Ostend  | Belgium        | 100                | 843            | 10.8 EUR                             |
| Promociones y Edificaciones Chiclana S.A., Palma de Mallorca                               | Spain          | 100                | 2,951          | 113.1 EUR                            |
| PT Pacific World Nusantara, Bali   | Indonesia      | 100                | -37,899,109.8  | 2,014,579.9 IDR                      |
| RCHM S.A.S., Agadir  | Morocco        | 100                | -44,726.1      | -39,902.9 MAD                        |
| Rideway Investments Limited, London  | United Kingdom | 100                | -6.3           | 0 GBP                                |
| Riu Jamaicaotel Ltd., Negril   | Jamaica        | 100                | 21,226,320.7   | -884,979.6 JMD                       |
| Riu Le Morne Ltd, Port Louis   | Mauritius      | 100                | 1,796,046.6    | -138,729.5 JMD                       |
| RIUSA II S.A., Palma de Mallorca <sup>6</sup>  | Spain          | 50                 | 871,554        | 81,890 EUR                           |
| Riusa Lanka (PVT) Ltd., Ahungalla  | Sri Lanka      | 100                | -12,470.2      | -12,872.4 LKR                        |
| RIUSA NED B.V., Amsterdam  | Netherlands    | 100                | 120,380.3      | -415.1 USD                           |
| Robinson Austria Clubhotel GmbH, Villach-Landskron   | Austria        | 100                | 14,188         | 1,058 EUR                            |
| Robinson Club GmbH, Hanover <sup>1</sup>   | Germany        | 100                | 30,658.5       | 0 EUR                                |
| Robinson Club Italia S.p.A., Marina di Ugento  | Italy          | 100                | 18,797         | 42.5 EUR                             |
| Robinson Club Maldives Private Limited, Malé   | Maldives       | 100                | -11,241.5      | -11,183.8 USD                        |
| Robinson Clubhotel Turizm Ltd. Sti., Istanbul  | Türkiye        | 100                | 74,799.7       | -18,331.7 TRY                        |
| Robinson Hoteles España S.A., Cala d'Or  | Spain          | 100                | 1,999.9        | -365.5 EUR                           |
| Robinson Hotels Portugal S.A., Vila Nova de Cacela   | Portugal       | 67                 | 10,074.8       | -2,218.7 EUR                         |
| Robinson Otelcilik A.Ş., Istanbul  | Türkiye        | 100                | 63,301.5       | 12,196.3 TRY                         |
| Santa Maria Hotels SA, Santa Maria   | Cape Verde     | 100                | 145,536.1      | 3,878 CVE                            |
| SERAC Travel GmbH, Zermatt   | Switzerland    | 100                | 221.3          | 6.7 CHF                              |
| Skymead Leasing Limited, Luton   | United Kingdom | 100                | 0              | 0 GBP                                |
| Société d'Exploitation du Paladien Marrakech SA, Marrakesh                                 | Morocco        | 100                | -111.8         | 0 EUR                                |
| Société d'Investissement Aérien S.A., Casablanca   | Morocco        | 100                | -88,510.7      | 29,021.9 MAD                         |
| Société d'Investissement et d'Exploration du Paladien de Calcatoggio (SIEPAC), Calcatoggio | France         | 100                | -2,883         | -1,421.1 EUR                         |
| Société d'investissement hotelier Almoravides S.A., Marrakesh                              | Morocco        | 100                | -10,025        | 6,493.1 MAD                          |
| Société Marocaine pour le Developpement des Transports Touristiques S.A., Agadir           | Morocco        | 100                | 4,652.2        | -10,796.7 MAD                        |
| Sons of South Sinai for Tourism Services and Supplies SAE, Sharm el Sheikh                 | Egypt          | 84.1               | -1,684.6       | 0 EGP                                |
| Stella Polaris Creta A.E., Heraklion   | Greece         | 100                | 578.1          | -8,339.6 EUR                         |
| STIVA RII Ltd., Dublin   | Ireland        | 100                | 21,097         | 11,063.9 USD                         |
| Summer Times Ltd., Quatre Bornes   | Mauritius      | 100                | 5,247.6        | -1,402.2 MUR                         |
| Summertime International Ltd., Quatre Bornes   | Mauritius      | 100                | -194.2         | -8.8 MUR                             |
| Sunshine Cruises Limited, Luton  | United Kingdom | 100                | 3,976          | -60 GBP                              |
| Tantur Turizm Seyahat A.Ş., Istanbul   | Türkiye        | 100                | 26,138.2       | -920.5 EUR                           |
| Tec4Jets NV, Zaventem  | Belgium        | 100                | 2,533          | -2,472.8 EUR                         |
| Thomson Reisen GmbH, St. Johann  | Austria        | 100                | -1,160.5       | -1,236.7 EUR                         |

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| Thomson Travel Group (Holdings) Limited, Luton                                 | United Kingdom       | 100                | 10,854         | 47 GBP                               |
| TICS GmbH Touristische Internet und Call Center Services, Rastatt <sup>1</sup> | Germany              | 100                | 25             | 0 EUR                                |
| TLT Reisebüro GmbH, Hanover  | Germany              | 100                | 10,503.7       | -4.3 EUR                             |
| TLT Urlaubsreisen GmbH, Hanover <sup>1</sup>                                   | Germany              | 100                | 27.1           | 0 EUR                                |
| Travel Choice Limited, Luton   | United Kingdom       | 100                | 33,538.7       | 0 GBP                                |
| Travel Guide With Offline Maps B.V., Amsterdam                                 | Netherlands          | 100                | 1,177.9        | -19.6 EUR                            |
| TT Hotels Croatia d.o.o., Zagreb   | Croatia              | 100                | 28,714         | -60,142 HRK                          |
| TT Hotels Italia S.R.L., Rome  | Italy                | 100                | -16,220.1      | -869.7 EUR                           |
| TT Hotels Turkey Otel Hizmetleri Turizm ve ticaret A.Ş., Antalya               | Turkiye              | 100                | -71,729.6      | -213,035.3 TRY                       |
| TUI (Suisse) AG, Zurich  | Switzerland          | 100                | 8,345.8        | -5,575.1 CHF                         |
| TUI 4 U GmbH, Bremen <sup>1</sup>  | Germany              | 100                | 153.4          | 0 EUR                                |
| TUI Airlines Belgium N.V., Ostend  | Belgium              | 100                | -240,576.4     | -151,882.3 EUR                       |
| TUI Airlines Nederland B.V., Rijswijk  | Netherlands          | 100                | 24,264         | 13,865 EUR                           |
| TUI Airways Limited, Luton   | United Kingdom       | 100                | -305,000       | -401,000 GBP                         |
| TUI Asset Management and Advisory GmbH, Hanover <sup>1</sup>                   | Germany              | 100                |                |                                      |
| TUI Austria Holding GmbH, Vienna   | Austria              | 100                | 35,600.6       | 1,674.7 EUR                          |
| TUI Belgium NV, Ostend   | Belgium              | 100                | 184,696.3      | -19,375 EUR                          |
| TUI Belgium Real Estate N.V., Brussels   | Belgium              | 100                | 9,878.1        | 552.4 EUR                            |
| TUI Belgium Retail N.V., Zaventem  | Belgium              | 100                | 19,305.9       | -1,715.8 EUR                         |
| TUI BLUE AT GmbH, Schladming   | Austria              | 100                | 6,461.2        | -1,714.9 EUR                         |
| TUI BLUE DE GmbH, Hanover  | Germany              | 100                | -791.7         | 533 EUR                              |
| TUI Blue Hotels L.L.C., Dubai <sup>7</sup>                                     | United Arab Emirates | 100                |                |                                      |
| TUI Bulgaria EOOD, Varna   | Bulgaria             | 100                | 4,455          | -2,729 BGN                           |
| TUI Curaçao N.V., Curaçao  | Country of Curaçao   | 100                | 1,588.1        | 205.3 ANG                            |
| TUI Customer Operations GmbH, Hanover <sup>1</sup>                             | Germany              | 100                | 85.2           | 0 EUR                                |
| TUI Cyprus Limited, Nicosia  | Cyprus               | 100                | 1,769.9        | -5,302.4 EUR                         |
| TUI Danmark A/S, Copenhagen  | Denmark              | 100                | 47,842         | -46,192 DKK                          |
| TUI Destination Experiences (Thailand) Limited, Bangkok <sup>6</sup>           | Thailand             | 49                 | -272,926.5     | -137,847 THB                         |
| TUI Destination Experiences Costa Rica SA, San José                            | Costa Rica           | 100                | 1,163,005.2    | -587,533.7 CRC                       |
| TUI Destination Services Cyprus, Nicosia                                       | Cyprus               | 100                | 1,188.8        | <sup>2</sup> EUR                     |
| TUI Deutschland GmbH, Hanover <sup>1</sup>                                     | Germany              | 100                | 66,643.3       | 0 EUR                                |
| TUI Dominicana SAS, Higüey   | Dominican Republic   | 100                | -92,705.6      | 110,473.5 DOP                        |
| TUI España Turismo SL, Palma de Mallorca                                       | Spain                | 100                | 42,969         | -22,588 EUR                          |
| TUI Finland OY AB, Helsinki  | Finland              | 100                | 1,664.1        | -6,818.8 EUR                         |
| TUI France SA, Nanterre  | France               | 100                | -290,201.3     | -73,858.6 EUR                        |
| TUI Hellas Travel Tourism and Airlines A.E., Athens                            | Greece               | 100                | -11,913.7      | -8,625.2 EUR                         |
| TUI Holding Spain S.L., Palma de Mallorca                                      | Spain                | 100                | 63,914         | -3,451 EUR                           |
| TUI Holidays Ireland Limited, Dublin   | Ireland              | 100                | 6,384          | -8,006 EUR                           |
| TUI Hotel Betriebsgesellschaft mbH, Hanover <sup>1</sup>                       | Germany              | 100                | 525            | 0 EUR                                |
| TUI Ireland Limited, Luton   | United Kingdom       | 100                | 6,327          | -527 GBP                             |
| TUI Italia S.r.l., Sorrent   | Italy                | 100                | -544.4         | -893.1 EUR                           |
| TUI Italia S.r.l. "in liquidazione", Fidenza                                   | Italy                | 100                | 397.5          | -596.5 EUR                           |
| TUI Jamaica Limited, Montego Bay   | Jamaica              | 100                | 3,043          | 1,719.9 USD                          |
| TUI Malta Limited, Pieta   | Malta                | 100                | 193.2          | -109.3 EUR                           |
| TUI Mexicana SA de CV, Mexico  | Mexico               | 100                | -174,265       | -38,535.9 MXN                        |
| TUI Nederland Holding N.V., Rijswijk   | Netherlands          | 100                | 46,353         | -9,018 EUR                           |
| TUI Nederland N.V., Rijswijk   | Netherlands          | 100                | -95,725        | -90,255 EUR                          |

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| TUI Nordic Holding AB, Stockholm                             | Sweden         | 100                | 2,151,804      | -6,969 SEK                           |
| TUI Norge AS, Stabekk  | Norway         | 100                | 37,757.1       | -85,993.3 NOK                        |
| TUI Northern Europe Limited, Luton                           | United Kingdom | 100                | 25,181         | 480 GBP                              |
| TUI Norway Holding AS, Stabekk                               | Norway         | 100                | 711,949.7      | -104,367.9 NOK                       |
| TUI Österreich GmbH, Vienna                                  | Austria        | 100                | 11,252.9       | 169.4 EUR                            |
| TUI Pension Scheme (UK) Limited, Luton                       | United Kingdom | 100                | 0              | 0 GBP                                |
| TUI Poland Dystrybucja Sp. z o.o., Warsaw                    | Poland         | 100                | 117,249.7      | 49,713.5 PLN                         |
| TUI Poland Sp. z o.o., Warsaw                                | Poland         | 100                | -8,347.7       | -39,608.6 PLN                        |
| TUI PORTUGAL – Agencia de Viagens e Turismo S.A., Faro       | Portugal       | 100                | 35,252         | -3,942.2 EUR                         |
| TUI Reisecenter Austria Business Travel GmbH, Vienna         | Austria        | 74.9               | 1,283.3        | -2,135.3 EUR                         |
| TUI Service AG, Altendorf                                    | Switzerland    | 100                | -3,967.8       | -3,460.5 CHF                         |
| TUI Suisse Retail AG, Zurich                                 | Switzerland    | 100                | -6,495         | -4,095.8 CHF                         |
| TUI Sverige AB, Stockholm                                    | Sweden         | 100                | 484,331        | -930,556 SEK                         |
| TUI Technology NV, Zaventem                                  | Belgium        | 100                | 20,897.6       | 1,461.2 EUR                          |
| TUI Travel Distribution N.V., Ostend                         | Belgium        | 100                | 922.1          | 52.4 EUR                             |
| TUI UK Italia Srl, Turin                                     | Italy          | 100                | 1,767.9        | -251.3 EUR                           |
| TUI UK Limited, Luton  | United Kingdom | 100                | -228,000       | -517,000 GBP                         |
| TUI UK Retail Limited, Luton                                 | United Kingdom | 100                | -40,000        | -91,000 GBP                          |
| TUI UK Transport Limited, Luton                              | United Kingdom | 100                | 22,174         | -3,723 GBP                           |
| TUIfly GmbH, Langenhagen <sup>1</sup>                        | Germany        | 100                | 89,144.1       | 0 EUR                                |
| TUIfly Nordic AB, Stockholm                                  | Sweden         | 100                | 200,160        | -62,664 SEK                          |
| TUIfly Vermarktungs GmbH, Hanover <sup>1</sup>               | Germany        | 100                | 40.9           | 0 EUR                                |
| Tunisie Investment Services Holding S.A., Tunis              | Tunisia        | 100                | -4,014.6       | -48.9 TND                            |
| Tunisie Voyages S.A., Tunis                                  | Tunisia        | 100                | -11,838.8      | -3,350.9 TND                         |
| Tunisotel S.A.R.L., Tunis                                    | Tunisia        | 100                | 54.8           | -0.2 TND                             |
| Turcotel Turizm A.Ş., Istanbul                               | Turkiye        | 100                | -10,946.6      | -41,092.8 TRY                        |
| Turkuaz Insaat Turizm A.Ş., Ankara                           | Turkiye        | 100                | 141,236.6      | -23,703.2 TRY                        |
| Ultramar Express Transport S.A., Palma de Mallorca           | Spain          | 100                | 14,516         | -6,120 EUR                           |
| Umbhaba Eco Lodge Proprietary Limited, Cape Town             | South Africa   | 85                 | -6,217.5       | -1,448.7 ZAR                         |
| WOT Hotels Adriatic Management d.o.o., Zagreb                | Croatia        | 51                 | 464.6          | 1,606.4 HRK                          |
| Zanzibar Beach Village Limited, Zanzibar                     | Tanzania       | 100                | 76,543,575.3   | -4,658,554.2 TZS                     |
| <b>All other segments</b>                                    |                |                    |                |                                      |
| Absolut Insurance Limited, St. Peter Port                    | Guernsey       | 100                | 8,302.1        | -2,324.1 GBP                         |
| Canadian Pacific (UK) Limited, Luton                         | United Kingdom | 100                | -410           | 0 GBP                                |
| Cast Agencies Europe Limited, Luton                          | United Kingdom | 100                | -20,310        | 0 USD                                |
| CP Ships (Bermuda) Ltd., Hamilton                            | Bermuda        | 100                | 10,394.7       | -202.2 USD                           |
| CP Ships (UK) Limited, Luton                                 | United Kingdom | 100                | 11,273         | -2,164 USD                           |
| DEFAG Beteiligungsverwaltungs GmbH I, Hanover <sup>1</sup>   | Germany        | 100                | 525,025        | 0 EUR                                |
| DEFAG Beteiligungsverwaltungs GmbH III, Hanover <sup>1</sup> | Germany        | 100                | 10,000         | 0 EUR                                |
| Europa 2 Ltd, Valletta                                       | Malta          | 100                | -34.6          | -22.3 EUR                            |
| First Choice Holidays Finance Limited, Luton                 | United Kingdom | 100                | 227,752        | 153,491 GBP                          |
| First Choice Holidays Limited, Luton                         | United Kingdom | 100                | 199,120        | 110,680 GBP                          |
| First Choice Olympic Limited, Luton                          | United Kingdom | 100                | -451           | 0 GBP                                |
| Jetset Group Holding (Brazil) Limited, Luton                 | United Kingdom | 100                | 0              | 0 GBP                                |
| Jetset Group Holding Limited, Luton                          | United Kingdom | 100                | 0              | 0 GBP                                |
| Leibniz-Service GmbH, Hanover <sup>1</sup>                   | Germany        | 100                | 10,027.0       | 0 EUR                                |

| Company  | Country        | Capital Share in % | Equity in '000 | Result for the year currency in '000 |
|--|----------------|--------------------|----------------|--------------------------------------|
| Mala Pronta Viagens e Turismo Ltda., Curitiba                  | Brazil         | 100                | -1,222.2       | -527.9 BRL                           |
| Manufacturer's Serial Number 852 Limited, Dublin               | Ireland        | 100                | 628.4          | -12.1 USD                            |
| PM Peiner Maschinen GmbH, Hanover                              | Germany        | 100                | 6,066.9        | -235.4 EUR                           |
| Preussag Beteiligungsverwaltungs GmbH IX, Hanover <sup>1</sup> | Germany        | 100                | 1,800,025      | 0 EUR                                |
| Sovereign Tour Operations Limited, Luton                       | United Kingdom | 100                | 0              | 0 GBP                                |
| Thomson Airways Trustee Limited, Luton                         | United Kingdom | 100                | 0              | 0 GBP                                |
| travel-Ba.Sys GmbH & Co KG, Mülheim an der Ruhr                | Germany        | 83.5               | 1,048.8        | <sup>2</sup> EUR                     |
| TUI Airline Service GmbH, Hanover <sup>1</sup>                 | Germany        | 100                | 25             | 0 EUR                                |
| TUI Ambassador Tours Unipessoal Lda, Lisbon                    | Portugal       | 100                | 2,088.8        | 336.5 EUR                            |
| TUI Aviation Asset Company Limited, Luton                      | United Kingdom | 100                | -5,894.4       | -5,894.4 EUR                         |
| TUI Aviation GmbH, Hanover <sup>1</sup>                        | Germany        | 100                | 2,025          | 0 EUR                                |
| TUI Aviation Holding GmbH, Hanover <sup>1</sup>                | Germany        | 100                | 203,050        | 0 EUR                                |
| TUI Aviation Services Limited, Luton                           | United Kingdom | 100                | 0              | 0 GBP                                |
| TUI Beteiligungs GmbH, Hanover <sup>1</sup>                    | Germany        | 100                | 57,617.2       | 0 EUR                                |
| TUI Brasil Operadora e Agencia de Viagens LTDA, Curitiba       | Brazil         | 100                | -2,934.7       | -6,974.9 BRL                         |
| TUI Business Services GmbH, Hanover <sup>1</sup>               | Germany        | 100                | 25             | 0 EUR                                |
| TUI Canada Holdings, Inc, Toronto                              | Canada         | 100                | 401,524.7      | 106.8 CAD                            |
| TUI Chile Operador y Agencia de Viajes SpA, Santiago           | Chile          | 100                | 5,251.4        | -55 CLP                              |
| TUI China Travel CO. Ltd., Beijing                             | China          | 75                 | -6,698.1       | -876.2 CNY                           |
| TUI Group Fleet Finance Limited, Luton                         | United Kingdom | 100                | 223,937        | 91,236 EUR                           |
| TUI Group Services GmbH, Hanover <sup>1</sup>                  | Germany        | 100                | 18,146.3       | 0 EUR                                |
| TUI Group UK Healthcare Limited, Luton                         | United Kingdom | 100                | 0              | 0 GBP                                |
| TUI Group UK Trustee Limited, Luton                            | United Kingdom | 100                | 0              | 0 GBP                                |
| TUI Immobilien Services GmbH, Hanover <sup>1</sup>             | Germany        | 100                | 73,958.2       | 0 EUR                                |
| TUI India Private Limited, New Delhi                           | India          | 100                | 108,930        | -92,815 INR                          |
| TUI InfoTec GmbH, Hanover <sup>1</sup>                         | Germany        | 100                | 19,363.3       | 0 EUR                                |
| TUI Insurance & Financial GmbH, Hanover <sup>1</sup>           | Germany        | 100                | 30.9           | 0 EUR                                |
| TUI International Holiday (Malaysia) Sdn. Bhd., Kuala Lumpur   | Malaysia       | 100                | 1,152.8        | -7,440.5 MYR                         |
| TUI Leisure Travel Service GmbH, Neuss <sup>1</sup>            | Germany        | 100                | 103            | 0 EUR                                |
| TUI LTE Viajes S.A de C.V, Mexico City                         | Mexico         | 100                | 2,052.6        | -211.7 MXN                           |
| TUI Spain, SLU, Madrid   | Spain          | 100                | 13,343.5       | -26,701.7 EUR                        |
| TUI Travel Amber E&W LLP, Luton                                | United Kingdom | 100                | 0              | 0 GBP                                |
| TUI Travel Aviation Finance Limited, Luton                     | United Kingdom | 100                | 470,437        | 139,914 USD                          |
| TUI Travel Common Investment Fund Trustee Limited, Luton       | United Kingdom | 100                | 0              | 0 GBP                                |
| TUI Travel Group Management Services Limited, Luton            | United Kingdom | 100                | 0              | 0 GBP                                |
| TUI Travel Group Solutions Limited, Luton                      | United Kingdom | 100                | 85,966.7       | 1,165.5 GBP                          |
| TUI Travel Holdings Limited, Luton                             | United Kingdom | 100                | 1,504,227      | 115,465 GBP                          |
| TUI Travel Limited, Luton                                      | United Kingdom | 100                | 1,418,978      | -72,434 GBP                          |
| TUI Travel Overseas Holdings Limited, Luton                    | United Kingdom | 100                | 108,441        | -71,049 GBP                          |

| Company   | Country                    | Capital Share in % | Equity in '000 | Result for the year currency in '000 |
|---|----------------------------|--------------------|----------------|--------------------------------------|
| <b>Non-consolidated Group companies</b>                       |                            |                    |                |                                      |
| <b>Tourism</b>  |                            |                    |                |                                      |
| "Schwerin Plus" Touristik-Service GmbH, Schwerin <sup>1</sup> | Germany                    | 80                 | 33.4           | 0 EUR                                |
| Ambassador Tours S.A., Barcelona                              | Spain                      | 100                | -1,025         | 5 EUR                                |
| FIRST Reisebüro Güttler Verwaltungs GmbH, Hanover             | Germany                    | 75                 | 26.2           | -1.3 EUR                             |
| Hapag-Lloyd Reisebüro Hagen Verwaltungs GmbH, Hanover         | Germany                    | 70                 | 15.2           | -1.5 EUR                             |
| HV Finance SAS, Levallois-Perret                              | France                     | 100                | -203.9         | -8.7 EUR                             |
| L'TUR SARL, Schiltigheim                                      | France                     | 100                | 109.2          | 62.5 EUR                             |
| New Eden S.A., Marrakesh                                      | Morocco                    | 100                | -7.6           | -8 MAD                               |
| Société de Gestion du resort Al Baraka, Marrakesh             | Morocco                    | 100                | -26,611.7      | -10,187.2 MAD                        |
| T-Développement SAS, Levallois-Perret                         | France                     | 100                | -8.5           | -7.7 EUR                             |
| Triposo GmbH i.L., Berlin                                     | Germany                    | 100                | 190            | 0 EUR                                |
| TUI 4 U Poland sp.zo.o., Warsaw                               | Poland                     | 100                | 1,547.6        | -89.8 PLN                            |
| TUI d.o.o., Maribor   | Slovenia                   | 100                | 15.2           | -0.3 EUR                             |
| TUI Magyarország Utazási Iroda Kft., Budapest                 | Hungary                    | 100                | 74,139         | 44,747 HUF                           |
| TUI Reisecenter GmbH, Salzburg                                | Austria                    | 100                | 18.3           | -3.7 EUR                             |
| TUI ReiseCenter Slovensko s.r.o., Bratislava                  | Slovakia (Slovak Republic) | 100                | 123.2          | 2.9 EUR                              |
| TUI Travel Cyprus Limited, Nicosia                            | Cyprus                     | 100                | 0              | 0 EUR                                |
| TUIFly Academy Brussels, Zaventem                             | Belgium                    | 100                | 356.4          | 196.5 EUR                            |
| VPM Antilles S.R.L., Levallois-Perret                         | France                     | 100                | -9,051.1       | -8 EUR                               |
| VPM SA, Levallois-Perret                                      | France                     | 100                | -12,807        | -15 EUR                              |
| <b>All other segments</b>                                     |                            |                    |                |                                      |
| Bergbau Goslar GmbH, Goslar                                   | Germany                    | 100                | 2,512.5        | -336 EUR                             |
| travel-Ba.Sys Beteiligungs GmbH, Mülheim an der Ruhr          | Germany                    | 83.5               | 43.6           | 0.2 EUR                              |

| Company   | Country              | Capital Share in % | Equity in '000 | Result for the year currency in '000 |
|---|----------------------|--------------------|----------------|--------------------------------------|
| <b>Companies measured at equity in the consolidated financial statements</b>        |                      |                    |                |                                      |
| <b>Tourism</b>  |                      |                    |                |                                      |
| Abou Soma for Hotels S.A.E., Giza   | Egypt                | 16.7               | 191,957        | -22,627.4 EGP                        |
| Ahungalla Resorts Limited, Colombo  | Sri Lanka            | 40                 | -2,241,281.8   | -1,016,215.7 LKR                     |
| Aitken Spence Travels (Private) Limited, Colombo                                    | Sri Lanka            | 50                 | 1,881,689.4    | 310,914.1 LKR                        |
| ARP Africa Travel Limited, Harrow   | United Kingdom       | 25                 | 2,032.7        | 221.2 GBP                            |
| Atlantica Hellas A.E., Rhodes   | Greece               | 50                 | 113,931.9      | 22,249 EUR                           |
| Atlantica Hotels and Resorts Limited, Limassol                                      | Cyprus               | 49.9               | 24,229.9       | 12,428 EUR                           |
| Bartu Turizm Yatirimlari Anonim Sirketi, Istanbul                                   | Turkiye              | 50                 | 144,134.9      | -2,796.1 EUR                         |
| Clubhotel Kleinarl GmbH & Co KG, Flachau  | Austria              | 24                 | 9,327.3        | <sup>2</sup> EUR                     |
| Daktari Travel & Tours Ltd., Limassol   | Cyprus               | 33.3               | 749.7          | -101.8 EUR                           |
| DER Reisecenter TUI GmbH, Dresden   | Germany              | 50                 | 2,130.6        | 210.3 EUR                            |
| Diamondale Limited, Dublin  | Ireland              | 27                 | 0              | 0 EUR                                |
| ENC for touristic Projects Company S.A.E., Sharm el Sheikh                          | Egypt                | 50                 | 89,746.4       | 15,400.2 EGP                         |
| Etapex, S.A., Agadir  | Morocco              | 35                 | 230,938.5      | -110.4 MAD                           |
| Fanara Residence for Hotels S.A.E., Sharm el Sheikh                                 | Egypt                | 50                 | -1,595.3       | 1,865.3 EGP                          |
| Gebeco Gesellschaft für internationale Begegnung und Cooperation mbH & Co. KG, Kiel | Germany              | 50                 | 4,166.8        | <sup>2</sup> EUR                     |
| Grupotel dos S.A., Can Picafort   | Spain                | 50                 | 86,263.1       | 4,093 EUR                            |
| Ha Minh Ngan Company Limited, Hanoi   | Vietnam              | 50                 | 471,020,348.3  | -424,605,634.6 VND                   |
| Holiday Travel (Israel) Limited, Airport City                                       | Israel               | 50                 | 13,183         | -1,042 ILS                           |
| Hydrant Refuelling System NV, Brussels  | Belgium              | 25                 | 2,089.9        | -719.7 EUR                           |
| InteRes Gesellschaft für Informationstechnologie mbH, Darmstadt                     | Germany              | 25.2               | 467.8          | 97.8 EUR                             |
| Interyachting Limited, Limassol   | Cyprus               | 45                 | -470           | 47.2 EUR                             |
| Jaz Hospitality Services DMCC, Dubai  | United Arab Emirates | 50                 | 1,548.9        | 257.7 EUR                            |
| Jaz Hotel Group S.A.E., Cairo   | Egypt                | 51                 | 74,300.7       | 20,495.6 EGP                         |
| Kamarayat Nabq Company for Hotels S.A.E., Sharm el Sheikh                           | Egypt                | 50                 | 40,159.5       | -25,922 EGP                          |
| Pollman's Tours and Safaris Limited, Mombasa  | Kenya                | 25                 | 451,232.5      | -62,205.8 KES                        |
| Raiffeisen-Tours RT-Reisen GmbH, Burghausen   | Germany              | 25.1               | 9,002.5        | 3,059.5 EUR                          |
| Ranger Safaris Ltd., Arusha   | Tanzania             | 25                 | 4,425.6        | -1,373.8 TZS                         |
| Sharm El Maya Touristic Hotels Co. S.A.E., Cairo                                    | Egypt                | 50                 | 92,430.7       | 9,029.4 EGP                          |
| Südwest Presse + Hapag-Lloyd Reisebüro GmbH & Co. KG, Ulm                           | Germany              | 50                 | 100            | <sup>2</sup> EUR                     |
| Sun Oasis for Hotels Company S.A.E., Hurghada                                       | Egypt                | 50                 | 591,195.8      | 39,554.2 AED                         |
| Sunwing Travel Group, Inc, Toronto  | Canada               | 49                 | 211,114.1      | -147,867.1 CAD                       |
| Teckcenter Reisebüro GmbH, Kirchheim unter Teck                                     | Germany              | 50                 | 772.1          | 237.2 EUR                            |
| Tikida Bay S.A., Agadir   | Morocco              | 34                 | 176,376.3      | 10,159.2 MAD                         |
| TIKIDA DUNES S.A., Agadir   | Morocco              | 30                 | 336,306.5      | -20,468.5 MAD                        |
| Tikida Palmeraie S.A., Marrakesh  | Morocco              | 33.3               | 139,630.6      | -441.9 MAD                           |
| Travco Group Holding S.A.E., Cairo  | Egypt                | 50                 | 162,924.4      | -7,606.8 EGP                         |
| TRAVELStar GmbH, Hanover  | Germany              | 50                 | 2,021.3        | 351.2 EUR                            |
| TRAVELStar Touristik GmbH & Co. OHG, Vienna   | Austria              | 50                 | 17.5           | <sup>2</sup> EUR                     |
| TUI Cruises GmbH, Hamburg   | Germany              | 50                 | 5,606.6        | -203,794.1 EUR                       |
| UK Hotel Holdings FZC L.L.C., Fujairah  | United Arab Emirates | 50                 | 119,348        | 1,345.9 AED                          |
| Vitya Holding Co. Ltd., Takua, Phang Nga Province                                   | Thailand             | 47.5               | -749,641.1     | -237,255.8 THB                       |
| WOT Hotels Adriatic Asset Company d.o.o., Tučepi                                    | Croatia              | 50                 | 166,857.5      | 2,584.7 HRK                          |



| Company  | Country | Capital Share in % | Equity in '000 | Result for the year currency in '000 |
|--|---------|--------------------|----------------|--------------------------------------|
| <b>All other segments</b>                                    |         |                    |                |                                      |
| .BOSYS SOFTWARE GMBH, Hamburg                                | Germany | 25.2               | 981.8          | 637.6 EUR                            |
| MSN 1359 GmbH, Hanover <sup>1</sup>                          | Germany | 25                 | 28,278.3       | -715.3 EUR                           |
| <b>Other companies</b>                                       |         |                    |                |                                      |
| <b>Tourism</b>   |         |                    |                |                                      |
| Belgian Travel Network cvba, Sint-Martens-Latem              | Belgium | 50                 | 405.3          | 133.9 EUR                            |
| Bonitos Verwaltungs GmbH, Frankfurt am Main                  | Germany | 50                 | 32             | -3 EUR                               |
| Clubhotel Kleinarl GmbH, Flachau                             | Austria | 24                 | 63.5           | 1.9 EUR                              |
| Gebeco Verwaltungsgesellschaft mbH, Kiel                     | Germany | 50                 | 43.5           | 1.3 EUR                              |
| Südwest Presse + Hapag-Lloyd Reisebüro Verwaltungs GmbH, Ulm | Germany | 50                 | 21             | -0.1 EUR                             |
| <b>All other segments</b>                                    |         |                    |                |                                      |
| Elevator-Gesellschaft mit beschränkter Haftung, Hanover      | Germany | 50                 | 62.4           | -21.3 EUR                            |

<sup>1</sup> Profit and loss transfer agreement with parent company.

<sup>2</sup> Result for the year is attributable to the shareholder accounts.

<sup>3</sup> Short financial year 30 December 2020 – 30 September 2021.

<sup>4</sup> Short financial year 25 June 2021 – 30 September 2021.

<sup>5</sup> Short financial year 1 October 2019 – 23 June 2020 (Liquidation balance sheet).

<sup>6</sup> Entrepreneurial management.

<sup>7</sup> New foundation – Data not available.

20 companies are not included in the list of shareholdings according to section 286 (3) sentence 1 of the German Commercial Code.