

## List of shareholdings of TUI AG pursuant to section 285 (11), (11a) and (11b) of the German Commercial Code

Company	Country	Capital Share	Equity in '000	Result for the year currency in '000
<b>Consolidated related companies</b>				
<b>Tourism</b>				
Absolut Holding Limited, Qormi	Malta	99.9	3,689.8	- 4.6 EUR
Acampora Travel S.r.l., Sorrent	Italy	100	2,419.5	2,144.7 EUR
Adehy Limited, Dublin	Ireland	100	1,615.5	407 EUR
Advent Insurance PCC Limited, Qormi	Malta	100	13,179.8	4,729.7 EUR
Africa Focus Tours Namibia Pty. Ltd., Windhoek	Namibia	100	10,914.9	6,353.5 NAD
Antwun S.A., Clémency <sup>9</sup>	Luxembourg	100		
Arccac Eurl, Bourg St. Maurice	France	100	- 1,246.5	- 346.4 EUR
ATC African Travel Concept Pty. Ltd., Cape Town	South Africa	50.1	27,739	10,675.4 ZAR
ATC-Meetings and Conferences (Pty) Ltd, Cape Town	South Africa	100	200.2	70.4 ZAR
Berge & Meer Touristik GmbH, Rengsdorf <sup>1</sup>	Germany	100	2,996.4	0 EUR
Blue Travel Partner Services S.A., Santo Domingo	Dominican Republic	100	190,675.6	- 75,345.5 DOP
Boomerang-Reisen GmbH, Trier	Germany	100	761	86.6 EUR
Boomerang-Reisen Vermögensverwaltungs GmbH, Trier	Germany	87.2	1,526.1	375.6 EUR
Brunalp SARL, Venosc	France	100	- 579.1	- 10.2 EUR
BU RIUSA II EOOD, Sofia	Bulgaria	100	15	0 BGN
Cabotel-Hotelaria e Turismo Lda., Santiago	Cape Verde	100	23,073,355.7	1,987,578.5 CVE
Cassata Travel s.r.l., Cefalù (Palermo)	Italy	66	262.3	151.1 EUR
Citirama Ltd., Quatre Bornes	Mauritius	100	25,507	6,769.7 MUR
Club Hotel CV SA, Santa Maria <sup>9</sup>	Cape Verde	100		
Club Hôtel Management Tunisia SARL, Djerba	Tunisia	100	- 4,703.3	- 6,199.2 TND
Cruisetour AG, Zurich <sup>4</sup>	Switzerland	100	607.5	203.8 CHF
Crystal Holidays, Inc, Wilmington (Delaware)	United States	100	135.1	- 0.6 USD
Daidalos Hotel- und Touristikunternehmen A.E., Athens	Greece	89.8	9,243.9	1,443.9 EUR
Darecko S.A., Clémency <sup>9</sup>	Luxembourg	100		
Destination Services Greece Travel and Tourism SA, Piraeus	Greece	100	- 98.5	- 526.9 EUR
Destination Services Morocco SA, Agadir	Morocco	100	13,240.7	- 2,687 MAD
Destination Services Singapore Pte Limited, Singapore	Singapore	100	34,070.6	- 1,795.4 SGD
Destination Services Spain SL, Barcelona	Spain	100	18,905	1,267 EUR
Egyptian Germany Co. for Hotels (L.T.D), Cairo	Egypt	66.6	598.5	523.5 EGP
Elena SL, Palma de Mallorca	Spain	100	5,230.9	0 EUR
Entreprises Hotelières et Touristiques PALADIEN Lena Mary A.E., Argolis	Greece	100	6,394.5	105.2 EUR
Europa 2 Ltd, Valletta	Malta	100	10.6	3.1 EUR
Explorers Travel Club Limited, Luton	United Kingdom	100	1,989.5	595.1 GBP
First Choice (Turkey) Limited, Luton	United Kingdom	100	5,025.4	- 571 EUR
First Choice Holiday Hypermarkets Limited, Luton	United Kingdom	100	0	0 GBP
First Choice Holidays & Flights Limited, Luton	United Kingdom	100	5	0 GBP
First Choice Land (Ireland) Limited, Dublin	Ireland	100	0	0 EUR
First Choice Travel Shops (SW) Limited, Luton	United Kingdom	100	0	0 GBP
First Choice Travel Shops Limited, Luton	United Kingdom	100	0	0 GBP
Follow Coordinate Hotels Portugal Unipessoal Lda, Albufeira	Portugal	100	1,779.4	898.5 EUR

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FOX-TOURS Reisen GmbH, Rengsdorf <sup>1</sup>	Germany	100	51.1	0 EUR
Fritidsresor Tours & Travels India Pvt Ltd, Bardez, Goa	India	100	-149.2	-55.5 INR
GBH Turizm Sanayi Isletmecilik ve Ticaret A.S., Istanbul	Turkey	100	16,515.5	-2,665.4 TRY
GEAFOND Número Dos Fuerteventura S.A., Las Palmas, Gran Canaria	Spain	100	1,405.8	-2.2 EUR
GEAFOND Número Uno Lanzarote S.A., Las Palmas, Gran Canaria	Spain	100	4,988	3,621 EUR
Germantur Turizm Ticaret A.S., Izmir <sup>9</sup>	Turkey	100		
Groupement Touristique International S.A.S., Lille	France	100	2,154.3	-416.6 EUR
Gulliver Travel d.o.o., Dubrovnik	Croatia	70	16,248	5,652 HRK
Hannibal Tourisme et Culture SA, Tunis	Tunisia	100	16.2	471.6 TND
Hapag-Lloyd (Bahamas) Limited, Nassau	Bahamas	100	6,060.9	-24.5 EUR
Hapag-Lloyd Kreuzfahrten GmbH, Hamburg <sup>1</sup>	Germany	100	1,422.8	0 EUR
Hellenic EFS Hotel Management E.P.E., Athens	Greece	100	1,728.6	728.6 EUR
Holiday Center S.A., Cala Serena/Cala d'Or	Spain	100	15,365.6	3,658.2 EUR
Holidays Services S.A., Agadir	Morocco	100	30,064.3	1,100.3 MAD
Hotelbeds Costa Rica SA, San José	Costa Rica	100	162,711.8	15,079.2 CRC
Iberotel International A.S., Antalya	Turkey	100	-31,435.2	-20,065.2 TRY
Iberotel Otelcilik A.S., Istanbul	Turkey	100	28,023.5	1,404.8 TRY
Imperial Cruising Company SARL, Heliopolis-Cairo	Egypt	90	3,661.3	359.3 USD
Incorun SAS, Saint Denis	France	51	-156.4	-216.9 EUR
Inter Hotel SARL, Tunis	Tunisia	100	-59,669.1	41,366.7 TND
Intercruises Shoreside & Port Services Canada, Inc., Quebec <sup>9</sup>	Canada	100		
Intercruises Shoreside & Port Services PTY LTD	Australia	100	4,323.5	579.5 AUD
Intercruises Shoreside & Port Services S.a.r.l., Paris	France	100	672.3	-105.6 EUR
Intercruises Shoreside & Port Services Sam, Monaco	Monaco	100	88.2	229.5 EUR
Intercruises Shoreside & Port Services, Inc., State of Delaware <sup>9</sup>	United States	100		
Itaria Limited, Nikosia	Cyprus	100	-3,492.5	-489.9 EUR
Jandia Playa S.A., Morro Jable/Fuerteventura	Spain	100	68,467.3	6,630 EUR
Jetair Real Estate N.V., Brussels	Belgium	100	12,711.4	2,021.5 EUR
Kras B.V., Ammerzoden	Netherlands	100	24,465.5	5,659 EUR
Kurt Safari (Pty) Ltd, White River – Mpumalanga	South Africa	51	5,373.2	1,514.9 ZAR
Label Tour EURL, Levallois Perret	France	100	1,071.9	-23 EUR
Lapter Eurl, Macot La Plagne	France	100	1,183.6	145.1 EUR
Last-Minute-Restplatzreisen GmbH, Baden-Baden <sup>1</sup>	Germany	100	27.4	0 EUR
Le Passage to India Tours and Travels Pvt Ltd, New-Delhi	India	91	141,291	108,347.1 INR
Lodges & Mountain Hotels SARL, Notre Dame de Bellecombe, Savoie	France	100	-6,619.7	-147.5 EUR
l'tur GmbH, Baden-Baden <sup>1</sup>	Germany	100	758.5	0 EUR
L'TUR Suisse AG, Dübendorf/ZH	Switzerland	99.5	274.9	124.4 CHF
Lunn Poly Limited, Luton	United Kingdom	100	0	0 GBP
Luso Ds - Agência de Viagens Unipessoal Lda, Faro	Portugal	100	1,851.7	25.5 EUR
Lusomice Unipessoal Lda., Lissabon	Portugal	100	-336.2	39.1 EUR
Magic Hotels SA, Tunis	Tunisia	100	-16,880.5	-9,195.7 TND
MAGIC LIFE Assets GmbH, Vienna	Austria	100	21.2	-3,655.4 EUR
Magic Life Egypt for Hotels LLC, Sharm el Sheikh	Egypt	100	77,120	-38,838.5 EGP
Magic Life Greece Tourist Enterprises E.P.E., Athens	Greece	100	-3,777.4	-50.8 EUR

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Magic Tourism International S.A., Tunis	Tunisia	100	40.1	-3.4 TND
Manahe Ltd., Quatre Bornes	Mauritius	51	102,685.8	50,579 MUR
Medico Flugreisen GmbH, Baden-Baden <sup>1</sup>	Germany	100	127.8	0 EUR
Meetings & Events International Limited, Luton	United Kingdom	100	3,010.2	-48.2 GBP
Meetings & Events Spain S.L.U., Palma de Mallorca	Spain	100	117	-276 EUR
Meetings & Events UK Limited, Luton	United Kingdom	100	-1,918.8	-417 GBP
Morvik EURL, Bourg Saint Maurice	France	100	-1,777.4	-583.2 EUR
MX RIUSA II S.A. de C.V., Cabo San Lucas	Mexico	100	5,404,670.9	822,671.9 MXN
Nazar Nordic AB, Malmö	Sweden	100	61,935.8	-42.2 SEK
Nordotel S.A., San Bartolomé de Tirajana	Spain	100	92,897.5	13,655.8 EUR
Nouvelles Frontières Senegal S.R.L., Dakar	Senegal	100	1,388	326.7 EUR
Nungwi Limited, Sansibar <sup>9</sup>	Tanzania	100		
Ocean College LLC, Sharm el Sheikh	Egypt	100	1,760.4	-2,337.8 EGP
Ocean Ventures for Hotels and Tourism Services SAE, Sharm el Sheikh	Egypt	98	-6,045.4	0 EGP
Pacific World (Beijing) Travel Agency Co., Ltd., Beijing	China	100	759.1	-1,942.5 CNY
Pacific World (Shanghai) Travel Agency Co. Limited, Shanghai	China	100	11,371.7	3,558.3 CNY
Pacific World Meetings & Events (Thailand) Limited, Bangkok <sup>8</sup>	Thailand	49	-27,751.7	-3,098.6 THB
Pacific World Meetings & Events Hellas Travel Limited, Athens	Greece	100	12.5	-123.8 EUR
Pacific World Meetings & Events Hong Kong, Limited, Hongkong	Hong Kong	100	5,036	-4,131.1 HKD
Pacific World Meetings & Events SAM, Monaco	Monaco	100	357	138 EUR
Pacific World Meetings & Events Singapore Pte. Ltd, Singapore	Singapore	100	402.5	109.5 SGD
Pacific World Meetings and Events France SARL, Nanterre <sup>9</sup>	France	100		
PATS N.V., Oostende	Belgium	100	799.7	39 EUR
Preussag Beteiligungsverwaltungs GmbH IX, Hanover <sup>1</sup>	Germany	100	105,025	0 EUR
Professor Kohts Vei 108 AS, Stabekk	Norway	100	2,243.3	1,650 NOK
Promociones y Edificaciones Chiclana S.A., Palma de Mallorca	Spain	100	2,503.4	112.4 EUR
ProTel Gesellschaft für Kommunikation mbH, Rengsdorf <sup>1</sup>	Germany	100	143.1	0 EUR
RC Clubhotel Cyprus Limited, Limassol	Cyprus	100	2.5	-2.5 EUR
RCHM S.A.S., Agadir	Morocco	100	-9,588.4	-4,076.3 MAD
Rideway Investment Limited, London	United Kingdom	100	-6.3	0 GBP
Riu Jamaicaotel Ltd., Negril	Jamaica	100	21,410,016.2	2,365,344.1 JMD
Riu Le Morne Ltd, Port Louis	Mauritius	100	1,839,607.2	6,947.3 JMD
RIUSA II S.A., Palma de Mallorca <sup>8</sup>	Spain	50	767,355	122,415 EUR
RIUSA NED B.V., Amsterdam	Netherlands	100	257,245.8	46,249.9 USD
ROBINSON AUSTRIA Clubhotel GmbH, Villach-Landskron	Austria	100	11,057.6	503.1 EUR
Robinson Club GmbH, Hanover <sup>1</sup>	Germany	100	30,658.5	0 EUR
Robinson Club Italia S.p.a., Marina di Ugento	Italy	100	16,804.3	1,960.3 EUR
Robinson Club Maldives Private Limited, Malé	Maldives	100	-10,274.9	-1,600 USD
Robinson Clubhotel Turizm Ltd. Sti., Istanbul	Turkey	100	-12,842.9	-20,909.6 TRY
Robinson Hoteles España S.A., Cala d'Or	Spain	100	7,183.1	2,667.4 EUR
Robinson Hotels Portugal S.A., Vila Nova de Cacela	Portugal	67	9,494.6	1,761.8 EUR
Robinson Otelcilik A.S., Istanbul	Turkey	100	37,276.7	1,255 TRY
SERAC Travel GmbH, Zermatt	Switzerland	100	15.1	17.5 CHF
Skymead Leasing Limited, Luton	United Kingdom	100	0	0 GBP

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Société d'Exploitation du Paladien Marrakech SA, Marrakesh	Morocco	100	-111.8	0 EUR
Société d'Investissement Aérien S.A., Casablanca	Morocco	100	6,216	8,109.5 EUR
Société d'Investissement et d'Exploration du Paladien de Calcatoggio (SIEPAC), Montreuil	France	100	3,057.4	257.7 EUR
Société d'investissement hotelier Almoravides S.A., Marrakesh	Morocco	100	-20,968.3	-4,013.2 MAD
Société Marocaine pour le Developpement des Transports Touristiques S.A., Agadir	Morocco	100	14,287.6	973.6 MAD
Sons of South Sinai for Tourism Services and Supplies SAE, Sharm el Sheikh	Egypt	84.1	-1,684.6	0 EGP
Specialist Holidays, Inc., Mississauga, Ontario	Canada	100	726.5	-122.9 CAD
Stella Polaris Creta A.E., Heraklion	Greece	100	5,321.4	-13.8 EUR
STIVA RII Ltd., Dublin	Ireland	100	8,585.9	38,879.4 USD
Summer Times International Ltd., Quatre Bornes	Mauritius	100	0	0 MUR
Summer Times Ltd., Quatre Bornes	Mauritius	100	207.2	-2,084.9 MUR
Sunshine Cruises Limited, Luton	United Kingdom	100	34,091	-166 GBP
Tantur Turizm Seyahat A.S., Istanbul	Turkey	100	153,606.7	34,038.8 TRY
TCV Touristik-Computerverwaltungs GmbH, Baden-Baden <sup>1</sup>	Germany	100	102.3	0 EUR
TdC Agricoltura Società agricola a r.l., Florence	Italy	100	980.4	-498.8 EUR
TdC Amministrazione S.r.l., Florence	Italy	100	1,029.1	-2,949.5 EUR
Tec4Jets B.V., Rijswijk ZH	Netherlands	100	696.8	137.9 EUR
Tec4Jets NV, Oostende	Belgium	100	6,402.8	728.4 EUR
Tenuta di Castelfalfi S.p.a., Florence	Italy	100	8,366.5	-32,159.1 EUR
Thomson Reisen GmbH, St. Johann	Austria	100	-1,210.6	-225.3 EUR
Thomson Services Limited, St. Peter Port	Guernsey	100	0	-3.2 GBP
Thomson Travel Group (Holdings) Limited, Luton	United Kingdom	100	11,179	5,795 GBP
TICS GmbH Touristische Internet und Call Center Services, Baden-Baden <sup>1</sup>	Germany	100	25	0 EUR
Tigdiv Eurl, Tignes	France	100	947.6	103.2 EUR
TLT Reisebüro GmbH, Hanover	Germany	100	10,526	-5.5 EUR
Transfar – Agencia de Viagens e Turismo Lda., Faro	Portugal	100	22,772.1	778.2 EUR
Travel Choice Limited, Luton	United Kingdom	100	33,538.7	-8 GBP
Travel Partner Mexico SA de CV, Mexico City	Mexico	100	15,598	-7,807.1 MXN
TT Hotels Italia S.R.L., Rome	Italy	100	396.6	-143.9 EUR
TT Hotels Turkey Otel Hizmetleri Turizm ve ticaret AS, Antalya	Turkey	100	174,665.5	-74,003.3 TRY
TUI (Suisse) AG, Zurich	Switzerland	100	39,029.4	8,295.4 CHF
TUI 4 U GmbH, Bremen <sup>1</sup>	Germany	100	153.4	0 EUR
TUI Airlines Belgium N.V., Oostende	Belgium	100	31,979.2	7,226.1 EUR
TUI Airlines Nederland B.V., Rijswijk	Netherlands	100	30,972	11,734 EUR
TUI Airways Limited, Luton	United Kingdom	100	839,000	122,000 GBP
TUI aqtv GmbH, Hanover <sup>1</sup>	Germany	100	197.7	0 EUR
TUI Austria Holding GmbH, Vienna	Austria	100	53,275.1	1,936.7 EUR
TUI Belgium NV, Oostende	Belgium	100	255,339.4	7,827 EUR
TUI Belgium Retail N.V., Zaventem	Belgium	100	25,516	3,066.6 EUR

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TUI BLUE AT GmbH	Austria	100	836.5	97.1 EUR
TUI Bulgaria EOOD, Varna	Bulgaria	100	10,609	3,442 BGN
TUI Curaçao N.V., Curaçao	Country of Curaçao	100	649.5	131 ANG
TUI Customer Operations GmbH, Hanover <sup>1</sup>	Germany	100	85.2	0 EUR
TUI Cyprus Limitd, Nikosia	Cyprus	100	13,206.7	2,144.3 EUR
TUI Danmark A/S, Copenhagen	Denmark	100	132,290	-4,203 DKK
TUI Destination Services Cyprus, Nikosia	Cyprus	100	7,537	** EUR
TUI Deutschland GmbH, Hanover <sup>1</sup>	Germany	100	66,643.3	0 EUR
TUI Dominicana SAS, Higuey	Dominican Republic	100	161,338.9	105,876.6 DOP
TUI DS USA, Inc, Wilmington (Delaware)	United States	100	166.7	-180.3 USD
TUI España Turismo SL, Palma de Mallorca	Spain	100	69,016	5,100 EUR
TUI Finland Oy Ab, Helsinki	Finland	100	13,602.1	3,963 EUR
TUI France SAS, Nanterre	France	100	33,886	29,271 EUR
TUI Hellas Travel Tourism and Airlines A.E., Athens	Greece	100	9,900.9	1,993.7 EUR
TUI Holding Spain, Palma de Mallorca	Spain	100	73,217	5,746 EUR
TUI Hotel Betriebsgesellschaft mbH, Hanover <sup>1</sup>	Germany	100	21.7	-1.1 EUR
TUI Ireland Limited, Luton	United Kingdom	100	12,318	4,039 GBP
TUI Jamaica Limited, Montego Bay	Jamaica	100	426.7	151.9 USD
TUI Leisure Travel Special Tours GmbH, Hanover	Germany	100	465.5	170.4 EUR
TUI Magic Life GmbH, Hanover <sup>1</sup>	Germany	100	25	0 EUR
TUI Malta Limited, Pieta	Malta	100	810.4	31.3 EUR
TUI Mexicana SA de CV, Mexico	Mexico	100	107,736.7	54,739.7 MXN
TUI Nederland Holding N.V., Rijswijk	Netherlands	100	161,224	36,346 EUR
TUI Nederland N.V., Rijswijk	Netherlands	100	112,725	24,398 EUR
TUI Nordic Holding AB, Stockholm	Sweden	100	4,252.082	1 SEK
TUI Norge AS, Stabekk	Norway	100	124,171.7	44,814.9 NOK
TUI Northern Europe Limited, Luton	United Kingdom	100	73,000	43,000 GBP
TUI Norway Holding AS, Stabekk	Norway	100	679,400.4	40,410.2 NOK
TUI Österreich GmbH, Vienna	Austria	100	11,447	1,966.6 EUR
TUI Pension Scheme (UK) Limited, Luton	United Kingdom	100	0	0 GBP
TUI Poland Dystrybucja Sp. z o.o., Warsaw	Poland	100	8,108.9	13,096.3 PLN
TUI Poland Sp. z o.o., Warsaw	Poland	100	24,728.5	-1,342 PLN
TUI PORTUGAL – Agencia de Viagens e Turismo S.A., Faro	Portugal	100	25,820	2,568.7 EUR
TUI Reisecenter Austria Business Travel GmbH, Vienna	Austria	74.9	3,825.9	407.3 EUR
TUI Service AG, Altendorf	Switzerland	100	10,803.5	3,750.1 CHF
TUI Suisse Retail AG, Zurich	Switzerland	100	8,816.3	1,894.9 CHF
TUI Sverige AB, Stockholm	Sweden	100	1,761.303	208,147 SEK
TUI Technology NV, Zaventem <sup>9</sup>	Belgium	100		
TUI Travel (Ireland) Limited, Dublin	Ireland	100	1,859	0 EUR
TUI Travel Distribution N.V., Oostende	Belgium	100	679.3	70.9 EUR
TUI UK Italia Srl, Turin	Italy	100	882.6	239.5 EUR
TUI UK Limited, Luton	United Kingdom	100	876,000	-360,000 GBP
TUI UK Retail Limited, Luton	United Kingdom	100	196,000	1,000 GBP

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TUI UK Transport Limited, Luton	United Kingdom	100	37,832	159,008 GBP
TUIfly GmbH, Langenhagen <sup>1</sup>	Germany	100	89,144.1	0 EUR
TUIfly Nordic AB, Stockholm	Sweden	100	120,351	9,707 SEK
TUIfly Vermarktungs GmbH, Hanover <sup>1</sup>	Germany	100	40.9	0 EUR
Tunisie Investment Services Holding S.A., Tunis	Tunisia	100	3,019.9	-27.8 TND
Tunisie Voyages S.A., Tunis	Tunisia	100	-16,935.4	6,769.4 TND
Tunisotel S.A.R.L., Tunis	Tunisia	100	517.5	4.1 TND
Turcotel Turizm A.S., Istanbul	Turkey	100	-28,780.8	-23,042.1 TRY
Turkuaz Insaat Turizm A.S., Ankara	Turkey	100	-2,067.5	-27,318.1 TRY
Ultramar Express Transport S.A., Palma de Mallorca	Spain	100	25,847	3,282 EUR
Wolters Reisen GmbH, Stuhr <sup>1</sup>	Germany	100	4,601.6	0 EUR
WonderCruises AB, Stockholm	Sweden	100	5,521.6	2,532.6 SEK
WonderHolding AB, Stockholm	Sweden	100	3,372.3	1,635.8 SEK
WOT Hotels Adriatic Management d.o.o., Zagreb <sup>9</sup>	Croatia	51		
Zanzibar Beach Village Limited, Sansibar <sup>9</sup>	Tanzania	100		
<b>All other segments</b>				
Absolut Insurance Limited, St. Peter Port	Guernsey	100	6,792.9	456.9 GBP
Asiarooms Pte Ltd, Singapore	Singapore	100	0	43.4 SGD
B.D.S Destination Services Tours, Cairo	Egypt	100	-116.4	0 EGP
Canadian Pacific (UK) Limited, Luton	United Kingdom	100	-410	0 GBP
Cast Agencies Europe Limited, Luton	United Kingdom	100	-20,316	-6 USD
Cheqqr B.V., Rijswijk	Netherlands	100	1,888.8	0 EUR
Corsair S.A., Rungis	France	100	-25,858.5	2,097.6 EUR
CP Ships (Bermuda) Ltd., Hamilton	Bermuda	100	12,061	10,264 USD
CP Ships (UK) Limited, Luton	United Kingdom	100	38,156	88 USD
CP Ships Ltd., Saint John	Canada	100	4,591.8	902.1 CAD
DEFAG Beteiligungsverwaltungs GmbH I, Hanover <sup>1</sup>	Germany	100	525,025	0 EUR
DEFAG Beteiligungsverwaltungs GmbH III, Hanover <sup>1</sup>	Germany	100	250,025	0 EUR
First Choice Holidays Finance Limited, Luton	United Kingdom	100	214,099	70,526 GBP
First Choice Holidays Limited, Luton	United Kingdom	100	242,720	10,643 GBP
First Choice Olympic Limited, Luton	United Kingdom	100	-451	0 GBP
First Choice Overseas Holdings Limited, Luton	United Kingdom	100	19,407	80,122 GBP
Hapag-Lloyd Executive GmbH, Langenhagen <sup>1</sup>	Germany	100	25	0 EUR
I Viaggi del Turchese S.r.l., Fidenza	Italy	100	3,137.8	-2,727 EUR
Jetset Group Holding (Brazil) Limited, Luton	United Kingdom	100	0	0 GBP
Jetset Group Holding Limited, Luton	United Kingdom	100	0	0 GBP
Leibniz-Service GmbH, Hanover <sup>1</sup>	Germany	100	27	0 EUR
Mala Pronta Viagens e Turismo Ltda., Curitiba	Brazil	100	7,892.4	-478.4 BRL
Manufacturer's Serialnumber 852 Limited, Dublin	Ireland	100	547.5	-2.9 USD
MSN 1359 GmbH, Hanover <sup>1</sup>	Germany	100	25	0 EUR
Paradise Hotels Management Company LLC, Cairo	Egypt	100	536.8	5.2 EGP
PM Peiner Maschinen GmbH, Hanover	Germany	100	4,094.6	-409 EUR
Sovereign Tour Operations Limited, Luton	United Kingdom	100	80,000	114,619 GBP
Thomson Airways Trustee Limited, Luton	United Kingdom	100	0	0 GBP
travel-Ba.Sys GmbH & Co KG, Mülheim an der Ruhr	Germany	83.5	1,499.8	** EUR

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TUI Ambassador Tours Unipessoal Lda, Lissabon	Portugal	100	-1,070.4	-1,170.4 EUR
TUI Aviation GmbH, Hanover <sup>1</sup>	Germany	100	25	0 EUR
TUI Beteiligungs GmbH, Hanover <sup>1</sup>	Germany	100	202,012.3	0 EUR
TUI Brasil Operadora e Agencia de Viagens LTDA, Curitiba	Brazil	100	-3,761.1	-3,861.1 BRL
TUI Business Services GmbH, Hanover <sup>1</sup>	Germany	100	25	0 EUR
TUI Canada Holdings, Inc, Toronto	Canada	100	394,226.7	-3.3 CAD
TUI Chile Operador y Agencia de Viajes SpA, Santiago	Chile	100	35,955.5	-32,589.6 CLP
TUI China Travel CO. Ltd., Beijing	China	75	-11,206.2	2,139.5 CNY
TUI Colombia Operadora y Agencia de Viajes SAS, Bogota	Colombia	100	28,993	-85,807 COP
TUI Group Fleet Finance Limited, Luton <sup>3</sup>	United Kingdom	100	7,934	1,434 EUR
TUI Group Services GmbH, Hanover <sup>1</sup>	Germany	100	18,146.3	0 EUR
TUI Group UK Healthcare Limited, Luton	United Kingdom	100	0	0 GBP
TUI Group UK Trustee Limited, Luton	United Kingdom	100	0	0 GBP
TUI Immobilien Services GmbH, Hanover <sup>1</sup>	Germany	100	73,958.2	0 EUR
TUI India Private Limited, New Delhi	India	100	-139,650.2	-239,650.2 INR
TUI InfoTec GmbH, Hanover <sup>1</sup>	Germany	100	12,863.3	0 EUR
TUI International Holiday (Malaysia) Sdn. Bhd., Kuala Lumpur <sup>9</sup>	Malaysia	100		
TUI Leisure Travel Service GmbH, Neuss <sup>1</sup>	Germany	100	103	0 EUR
TUI LTE Viajes S.A de C.V, Mexico City	Mexico	100	-2,710.8	-497.2 MXN
TUI Spain, SLU, Madrid	Spain	100	3,250	-5,224.8 EUR
TUI Travel Amber E&W LLP, Luton	United Kingdom	100	0	0 GBP
TUI Travel Aviation Finance Limited, Luton	United Kingdom	100	77,765	27,928 USD
TUI Travel Common Investment Fund Trustee Limited, Luton	United Kingdom	100	0	0 GBP
TUI Travel Group Management Services Limited, Luton	United Kingdom	100	0	0 GBP
TUI Travel Group Solutions Limited, Luton	United Kingdom	100	95,496	-30,097.8 GBP
TUI Travel Holdings Limited, Luton	United Kingdom	100	597,269	112,681 GBP
TUI Travel Limited, Luton	United Kingdom	100	298,000	429,000 GBP
TUI Travel Nominee Limited, Luton	United Kingdom	100	0	0 GBP
TUI Travel Overseas Holdings Limited, Luton	United Kingdom	100	93,001	-1,143 GBP
TUI-Hapag Beteiligungs GmbH, Hanover <sup>1</sup>	Germany	100	25	0 EUR
<b>Non-consolidated Group companies</b>				
<b>Tourism</b>				
"Schwerin Plus" Touristik-Service GmbH, Schwerin <sup>1</sup>	Germany	80	33.4	0 EUR
Ambassador Tours S.A., Barcelona	Spain	100	-1,040	4 EUR
Atora GmbH i.L., Kiel	Germany	100	40.8	-14.2 EUR
Best4Concept GmbH, Rengsdorf <sup>1</sup>	Germany	100	27	0 EUR
Boomerang - Solutions GmbH, Trier	Germany	95	14	2.4 EUR
Boomerang Reisen - Pacific Tours AG, Zurich	Switzerland	100	279.8	73.2 CHF
FIRST Reisebüro Güttler GmbH & Co. KG, Dormagen	Germany	75.1	51.1	** EUR
FIRST Reisebüro Güttler Verwaltungs GmbH, Hanover	Germany	75	30.3	-0.9 EUR
FIRST Travel GmbH, Hanover <sup>1</sup>	Germany	100	25.6	0 EUR
Gebeco Verwaltungsgesellschaft mbH, Kiel	Germany	50.2	32.8	1.1 EUR
HANSEATIC TOURS Reisedienst GmbH, Hamburg	Germany	100	96.8	-0.4 EUR
Hapag-Lloyd Reisebüro Hagen GmbH & Co. KG, Hanover	Germany	70	100	** EUR

Company	Country	Capital Share	Equity in '000	Result for the year currency in '000
Hapag-Lloyd Reisebüro Hagen Verwaltungs GmbH, Hanover	Germany	70	20.2	-0.3 EUR
HV Finance S.A.S., Levallois-Perret	France	100	-180.6	7.3 EUR
Loc Vacances S.A.R.L., Chartres de Bretagne	France	100	93.4	13.1 EUR
L'TUR Polska Sp.z o.o., Stettin	Poland	100	279.5	22.2 PLN
L'TUR S.A.R.L., Schiltigheim	France	100	80.8	62.9 EUR
Magic Life GmbH in Liqu., Vienna	Austria	100	129.8	8.6 EUR
Magyar TUI Utazásszervező, Kereskedelmi és Szolgáltató Kft., Budapest <sup>5</sup>	Hungary	100	819	-937 HUF
New Eden S.A., Marrakesh	Morocco	100	208.4	-67 MAD
NOF Sociedade Imobiliaria, Lda, Lisboa	Portugal	100	82.7	-8.6 EUR
Reisefalke GmbH, Vienna	Austria	60	-825.3	1,085.1 EUR
Societe de Gestion du resort Al Baraka, Marrakesh	Morocco	100	-16,424	-10,336 MAD
STAR TOURS Reisedienst GmbH, Hamburg <sup>1</sup>	Germany	100	25.7	0 EUR
TLT Urlaubsreisen GmbH, Hanover <sup>1</sup>	Germany	100	28.1	0 EUR
Transat Développement SAS, Ivry-sur-Seine	France	100	27.4	1.5 EUR
TUI 4 U Poland sp.oz.o., Warsaw	Poland	100	1,466.2	41.5 PLN
TUI d.o.o., Maribor	Slovenia	100	16.9	-0.8 EUR
TUI Magyarország Utazási Iroda Kft., Budapest	Hungary	100	25,726	3,325 HUF
TUI Reisecenter GmbH, Salzburg	Austria	100	24.4	-2.2 EUR
TUI ReiseCenter Slovensko s.r.o., Bratislava	Slovakia (Slovak Republic)	100	34.3	33.9 EUR
TUI Travel Cyprus Limited, Nikosia	Cyprus	100	21.9	2.5 EUR
TUIFly Academy Brussels, Zaventem	Belgium	100	340.4	97.3 EUR
<b>All other segments</b>				
Bergbau Goslar GmbH, Goslar	Germany	100	2,779.4	656.5 EUR
Preussag Beteiligungsverwaltungs GmbH XIV, Hanover	Germany	100	14.6	-1.1 EUR
Società Consortile a r.l. Tutela dei Viaggiatori i Viaggi del Turchese, Fidenza (Pr)	Italy	100	9.6	-0.4 EUR
Sportsworld Holdings Limited, Luton	United Kingdom	100	0	0 GBP
travel-Ba.Sys Beteiligungs GmbH, Mülheim an der Ruhr	Germany	83.5	43.1	0.4 EUR
TUI Insurance Services GmbH, Hanover <sup>1</sup>	Germany	100	30.9	0 EUR
<b>Companies measured at equity</b>				
<b>Tourism</b>				
Ahungalla Resorts Limited, Colombo	Sri Lanka	40	4,494,704.2	-274,020.5 LKR
Aitken Spence Travels (Private) Limited, Colombo	Sri Lanka	50	1,573,147.5	799,968.8 LKR
Alpha Tourism and Marketing Services Ltd., Port Louis	Mauritius	25	7,170.2	3,033.2 USD
Alpha Travel (U.K.) Limited, Harrow	United Kingdom	25	2,246.7	1,058.1 GBP
Atlantica Hellas A.E., Rhodos	Greece	50	69,449.9	4,214.8 EUR
Atlantica Hotels and Resorts Limited, Lemesos	Cyprus	49.9	20,226.2	2,171.1 EUR
Bartu Turizm Yatirimlari Anonim Sirketi, Istanbul	Turkey	50	98,681.1	-45,608.5 TRY
Daktari Travel & Tours Ltd., Limassol	Cyprus	33.3	717.8	233.4 EUR
DER Reisecenter TUI GmbH, Berlin	Germany	50	1,988	123 EUR
ENC for touristic Projects Company S.A.E., Sharm el Sheikh	Egypt	50	53,734.4	5,734.4 EGP
Etapex, S.A., Agadir	Morocco	35	161,083.8	36,308.7 MAD
Fanara Residence for Hotels S.A.E., Sharm el Sheikh	Egypt	50	9,058.6	588.6 EGP
Gebeco Gesellschaft für internationale Begegnung und Cooperation mbH & Co. KG, Kiel	Germany	50.1	5,296.1	** EUR



Company	Country	Capital Share	Equity in '000	Result for the year currency in '000
GRUPOTEL DOS S.A., Can Picafort	Spain	50	82,121.1	10,254.4 EUR
Holiday Travel (Israel) Limited, Airport City	Israel	50	10,017	151 ILS
Hydrant Refuelling System NV, Brussels	Belgium	25	3,676.9	1,076.1 EUR
InteRes Gesellschaft für Informationstechnologie mbH, Darmstadt	Germany	25.2	952.8	-17.5 EUR
Interyachting Limited, Limassol	Cyprus	45	-378	74.4 EUR
Jaz Hospitality Services DMCC, Dubai	United Arab Emirates	50	2,012	531.4 EUR
Jaz Hotels & Resorts S.A.E., Cairo	Egypt	51	38,922.4	34,103.8 EGP
Kamarayat Nabq Company for Hotels S.A.E., Sharm el Sheikh	Egypt	50	61,982.9	2,582.9 EGP
Karisma Hotels Adriatic d.o.o., Zagreb	Croatia	33.3	108,476	-1,238 HRK
Karisma Hotels Caribbean S.A., Panama	Panama	50	16,164.4	262.4 USD
Nakheel Riu Deira Islands Hotel FZ CO, Dubai <sup>9</sup>	United Arab Emirates	40		
Pollman's Tours and Safaris Limited	Kenya	25	348,356.5	87,168.5 KES
Raiffeisen-Tours RT-Reisen GmbH, Burghausen	Germany	25.1	4,932.3	3,455.9 EUR
Ranger Safaris Ltd., Arusha	Tanzania	25	5,655,716.1	537,917.6 TZS
Riu Hotels S.A., Palma de Mallorca	Spain	49	590,092	106,114 EUR
Sharm El Maya Touristic Hotels Co. S.A.E., Cairo	Egypt	50	88,366.2	4,587 EGP
Sun Oasis for Hotels Company S.A.E., Hurghada	Egypt	50	438,023.3	219,667.7 EGP
Sunwing Travel Group, Inc, Toronto	Canada	49	538,642	85,868 CAD
Teckcenter Reisebüro GmbH, Kirchheim unter Teck	Germany	50	762.1	250.2 EUR
Tikida Bay S.A., Agadir	Morocco	34	158,788.8	12,333.7 MAD
TIKIDA DUNES S.A., Agadir	Morocco	30	313,612.7	25,219.3 MAD
Tikida Palmeraie S.A., Marrakesh	Morocco	33.3	152,797.8	10,852.5 MAD
Togebi Holdings Limited, Nikosia	Cyprus	25	-189,277.2	-20,247.1 USD
Travco Group Holding S.A.E., Cairo	Egypt	50	87,497.5	21,570.5 EGP
TRAVELStar GmbH, Hanover	Germany	50	1,374.5	874.5 EUR
TUI Cruises GmbH, Hamburg	Germany	50	695,590.9	285,441.2 EUR
UK Hotel Holdings FZC L.L.C., Fujairah	United Arab Emirates	50	147,836.4	15,289.2 AED
Vitya Holding Co. Ltd., Takua, Phang Nga Province	Thailand	47.5	-175,525.4	359,604.7 THB
WOT Hotels Adriatic Asset Company d.o.o., Tučepi <sup>9</sup>	Croatia	50		
<b>All other segments</b>				
.BOSYS SOFTWARE GMBH, Hamburg	Germany	25.2	258.3	420.8 EUR
ACCON-RVS Accounting & Consulting GmbH, Berlin	Germany	50	5.7	-237.6 EUR
<b>Other companies</b>				
<b>Tourism</b>				
Belgian Travel Network cvba, Sint-Martens-Latem	Belgium	50	263.7	0.3 EUR
Bonitos Verwaltungs GmbH, Frankfurt am Main	Germany	50	40.8	0.7 EUR
Clubhotel Kleinarl GmbH, Flachau	Austria	24	53.6	2.6 EUR
Clubhotel Kleinarl GmbH & Co KG, Flachau	Austria	24	8,115.7	** EUR
Clubhotel Management A.E., Athens	Greece	100	-4,087.2	-5,359.3 EUR
Emder Hapag-Lloyd Reisebüro GmbH & Co. KG, Emden	Germany	50	10.2	** EUR
Emder Hapag-Lloyd Reisebüro Verwaltungs GmbH, Emden	Germany	50	27.1	0.3 EUR
ETA Turizm ve Yatirim Isletmeleri A.S., Ankara <sup>6</sup>	Turkey	15		
FIRST-KVG Reisebüro Hameln GmbH, Hameln	Germany	50	30.4	-32.2 EUR
Quinta da Ria Empreendimentos do Algarve, S.A., Vila Nova de Cacela	Portugal	33	-5,402.4	-241.6 EUR
Smart Data Solution Co Ltd, Bangkok	Thailand	49	4,340.9	322.2 THB
STIVA General Partnership, Dublin	Ireland	25	0	EUR

Company	Country	Capital Share	Equity in '000	Result for the year currency in '000
Südwest Presse + Hapag-Lloyd Reisebüro GmbH & Co.KG, Ulm	Germany	50	100	** EUR
Südwest Presse + Hapag-Lloyd Reisebüro Verwaltungs GmbH, Ulm	Germany	50	21.4	0.2 EUR
TRAVELStar Touristik GmbH & Co. OHG, Vienna	Austria	50	82	** EUR
<b>All other segments</b>				
Elevator-Gesellschaft mit beschränkter Haftung, Hanover	Germany	50	126.4	-17.4 EUR
Foban Beteiligungs GmbH & Co. Vermietungs-KG, Pullach <sup>7</sup>	Germany	94	3,730.4	** EUR
TUI-Haus Verwaltung GmbH & Co. Vermietungs-KG, Pullach i. Isartal <sup>7</sup>	Germany	94.7	8,598.6	** EUR

<sup>1</sup> Profit and loss transfer agreement with parent company.

<sup>2</sup> Result for the year is attributable to the shareholder accounts.

<sup>3</sup> Short financial year 24 March – 30 Sep 2017

<sup>4</sup> Short financial year 1 Jan – 30 Sep 2017

<sup>5</sup> Short financial year 1 Oct 2017 – 31 March 2018

<sup>6</sup> Shareholding in a large stock-corporation where voting rights exceed 5 %

<sup>7</sup> Voting restriction.

<sup>8</sup> Entrepreneurial management.

<sup>9</sup> Data not available.

26 companies are not included in the list of shareholdings according to section 286 (3) sentence 1 of the German Commercial Code.

## Disclosure pursuant to Section 285 (11a) of the German Commercial Code of participations in partnerships as general partner in the TUI Group as of 30 September 2018

### NAME AND DOMICILE OF COMPANY

Clubhotel Kleinarl GmbH & Co KG, Flachau  
 Emden Hapag-Lloyd Reisebüro GmbH & Co. KG, Emden  
 FIRST Reisebüro Güttler GmbH & Co. KG, Dormagen  
 Foban Beteiligungs GmbH & Co. Vermietungs-KG, Pullach  
 Gebeco Gesellschaft für internationale Begegnung und Cooperation mbH & Co. KG, Kiel  
 Hapag-Lloyd Reisebüro Hagen GmbH & Co. KG, Hannover  
 Südwest Presse + Hapag-Lloyd Reisebüro GmbH & Co.KG, Ulm  
 travel-Ba.Sys GmbH & Co KG, Mülheim an der Ruhr  
 TUI-Haus Verwaltung GmbH & Co. Vermietungs-KG, Pullach i. Isartal

### NAME AND DOMICILE OF GENERAL PARTNERS

Clubhotel Kleinarl GmbH, Flachau  
 Emden Hapag-Lloyd Reisebüro Verwaltungs GmbH, Emden  
 FIRST Reisebüro Güttler Verwaltungs GmbH, Hannover  
 Foban Beteiligungs GmbH, Pöcking  
 Gebeco Verwaltungsgesellschaft mbH, Kiel  
 Hapag-Lloyd Reisebüro Hagen Verwaltungs GmbH, Hannover  
 Südwest Presse + Hapag-Lloyd Reisebüro Verwaltungs GmbH, Ulm  
 travel-Ba.Sys Beteiligungs GmbH, Mülheim an der Ruhr  
 TUI-Haus Verwaltung GmbH, Pöcking