

## List of shareholdings of TUI AG pursuant to section 285 (11), (11a) and (11b) of the German Commercial Code

Company	Country	Capital Share in %	Equity in '000	Result for the year currency in '000
<b>Related companies consolidated in the consolidated financial statements</b>				
<b>Tourism</b>				
Absolut Holding Limited, Qormi	Malta	99.9	6,221.2	5,997.6 EUR
Adriasense d.o.o., Zagreb	Croatia	100	-8,990.9	-693.2 HRK
Advent Insurance PCC Limited (Absolut Cell), Qormi	Malta	100	12,580.9	4,568.3 EUR
Africa Focus Tours Namibia (Proprietary) Limited, Windhuk	Namibia	100	8,722.4	-479.5 NAD
Antwun S.A., Clémency	Luxembourg	100	3,437.9	-40.6 EUR
ATC African Travel Concept Proprietary Limited, Kapstadt	South Africa	50.1	39,213	-330.6 ZAR
ATC-Meetings and Conferences Proprietary Limited, Kapstadt	South Africa	100	13.2	-13.7 ZAR
B.D.S Destination Services Tours, Kairo	Egypt	100	-116.4	0 EGP
BU RIUSA II EOOD, Sofia	Bulgaria	100	97.2	82.2 BGN
Cabotel-Hotelaria e Turismo Lda., Santiago	Cape Verde	100	28,429,282	-772,797 CVE
Cel Obert SL, Sant Joan de Caselles	Andorra	100	2,659	24 EUR
Chaves Hotel & Investimentos S.A., Sal-Rei, Boa Vista Island	Cape Verde	100	2,094,140.8	0 CVE
Citirama Ltd., Quatre Bornes	Mauritius	100	25,301.2	-4,169.3 MUR
Club Hotel CV SA, Santa Maria	Cape Verde	100	-99,017.6	-718,356 CVE
Club Hôtel Management Tunisia SARL, Djerba	Tunisia	100	-17,458.6	-9,404.5 TND
Clubhotel Cala Serena S.A., Madrid <sup>8</sup>	Spain	100		
Clubhotel IP S.A., Athen <sup>8</sup>	Greece	100		
Clubhotel JD, S.A., Las Palmas <sup>8</sup>	Spain	100		
Cruisetour AG, Zürich	Switzerland	100	307.8	-1,769.1 CHF
Daidalos Hotel- und Touristikunternehmen A.E., Athen	Greece	89.8	12,732.1	-1,699.9 EUR
Darecko S.A., Luxemburg	Luxembourg	100	5,600.1	-220.8 EUR
Destination Services Singapore Pte Limited, Singapur	Singapore	100	13,818	-29,103.7 SGD
Egyptian Germany Co. for Hotels Limited, Kairo	Egypt	66.6	532.2	-24.3 EGP
Elena SL, Palma de Mallorca	Spain	100	5,230.9	0 EUR
ETA Turizm Yatirim ve Isletmeleri A.S., Ankara	Turkey	100	247,625.5	-22,202.4 TRY
Evre Grup Turizm Yatirim A.Ş., Ankara	Turkey	100	17,261.3	-231.9 TRY
Explorers Travel Club Limited, Luton	United Kingdom	100	1,866.1	17.3 GBP
Faberest S.r.l., Verona	Italy	100	59.2	-75.3 EUR
First Choice (Turkey) Limited, Luton	United Kingdom	100	4,503.4	-533.9 EUR
First Choice Holiday Hypermarkets Limited, Luton	United Kingdom	100	0	0 GBP
First Choice Holidays & Flights Limited, Luton	United Kingdom	100	500	10 GBP
First Choice Land (Ireland) Limited, Dublin	Ireland	100	0	0 EUR
First Choice Travel Shops Limited, Luton	United Kingdom	100	0	0 GBP
FIRST Reisebüro Güttler GmbH & Co. KG, Dormagen	Germany	75.1	51.1	<sup>2</sup> EUR
FIRST Travel GmbH, Hannover <sup>1</sup>	Germany	100	25.6	0 EUR
flyloco GmbH, Rastatt <sup>1</sup>	Germany	100	102.3	0 EUR
Follow Coordinate Hotels Portugal Unipessoal Lda, Albufeira	Portugal	100	-2,309.3	-304.3 EUR
Fritidsresor Tours & Travels India Pvt Ltd, Bardez, Goa	India	100	-246.4	-4.6 INR
GBH Turizm Sanayi Isletmecilik ve Ticaret A.Ş., Istanbul	Turkey	100	-19,683.7	-43,559.5 TRY
GEOFOND Número Dos Fuerteventura S.A., Las Palmas, Gran Canaria	Spain	100	1,406.2	38.7 EUR
GEOFOND Número Uno Lanzarote S.A., Las Palmas, Gran Canaria	Spain	100	1,035	-2,432 EUR
Gemma Limited, Unguja	Tanzania	100	36,049,087	-3,242,402 TZS
German Tur Turizm Ticaret A.Ş., Izmir	Turkey	100	-91,686.7	-41,420.4 TRY
Groupement Touristique International SAS, Lille	France	100	1,130.3	-1.6 EUR

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Gulliver Travel d.o.o., Dubrovnik	Croatia	100	23,212	-10,825 HRK
Hannibal Tourisme et Culture SA, Tunis	Tunisia	100	-84.1	-32.4 TND
Hapag-Lloyd Reisebüro Hagen GmbH & Co. KG, Hannover	Germany	70	100	<sup>2</sup> EUR
Hellenic EFS Hotel Management E.P.E., Athen	Greece	100	5,263	-1,040.9 EUR
Holiday Center S.A., Cala Serena/Cala d'Or	Spain	100	19,765.8	-2,306.4 EUR
Holidays Services S.A., Agadir	Morocco	100	5,946	-16,943.8 MAD
Hoteli Koločep d.d., Koločep	Croatia	100	78,444	3,879 HRK
Hoteli Živogošće d.d., Živogošće	Croatia	100	138,759	22,425 HRK
Iberotel International A.S., Antalya	Turkey	100	26,438.4	8,439.3 TRY
Iberotel Otelcilik A.Ş., Istanbul	Turkey	100	30,899.2	8,514.9 TRY
Inter Hotel SARL, Tunis	Tunisia	100	-8,407.7	-17,940.7 TND
Intercruises Shoreside & Port Services Canada, Inc., Quebec	Canada	100	4,197.3	-519.5 CAD
Intercruises Shoreside & Port Services Pty Limited, Sydney	Australia	100	7,066.1	720.6 AUD
Intercruises Shoreside & Port Services Sam, Monaco	Monaco	100	-417.8	-452.4 EUR
Intercruises Shoreside & Port Services SARL, Paris	France	100	91.5	126.4 EUR
Intercruises Shoreside & Port Services, Inc., State of Delaware	United States	100	-2,787.1	-3,610.1 USD
Itaria Limited, Nikosia	Cyprus	100	-431.2	-43.8 EUR
Jandia Playa S.A., Morro Jable/Fuerteventura	Spain	100	136,805.1	57,753.4 EUR
KHA pet d.o.o., Zagreb	Croatia	100	0	0 HRK
KHA tri d.o.o., Zagreb	Croatia	100	0	0 HRK
Kurt Safari Proprietary Limited, White River – Mpumalanga	South Africa	51	6,787.4	343.5 ZAR
Kybele Turizm Yatırım San. Ve Tic. A.Ş., Istanbul	Turkey	100	-25,354.9	-540.6 EUR
Label Tour EURL, Levallois-Perret	France	100	1,265.7	25.6 EUR
Last-Minute-Restplatzreisen GmbH, Rastatt <sup>1</sup>	Germany	100	27.4	0 EUR
Le Passage to India Tours and Travels Pvt Ltd, New Delhi	India	91	-52,218.1	-217,599.6 INR
Lima Tours S.A.C., Lima	Peru	100	71,185	-6,457 PEN
Lodges & Mountain Hotels SARL, Notre Dame de Bellecombe, Savoie	France	100	-5,345.1	-97.1 EUR
l'tur GmbH, Rastatt <sup>1</sup>	Germany	100	758.5	0 EUR
L'TUR Suisse AG, Dübendorf/ZH	Switzerland	99.5	342.8	74.8 CHF
Lunn Poly Limited, Luton	United Kingdom	100	0	0 GBP
Magic Hotels SA, Tunis	Tunisia	100	24,897.2	15,273.4 TND
MAGIC LIFE Assets GmbH, Wien	Austria	100	8,566	-1,257.5 EUR
Magic Life Egypt for Hotels LLC, Sharm el Sheikh	Egypt	100	-300,471.4	42,219.4 EGP
Magic Tourism International S.A., Tunis	Tunisia	100	40.1	-3.4 TND
Manahe Ltd., Quatre Bornes	Mauritius	51	24,675.2	-62,184.8 MUR
Marella Cruises Limited, Luton <sup>3</sup>	United Kingdom	100	26	-4 GBP
Medico Flugreisen GmbH, Rastatt <sup>1</sup>	Germany	100	127.8	0 EUR
Meetings & Events International Limited, Luton	United Kingdom	100	2,428.5	-143 GBP
Meetings & Events Spain S.L.U., Palma de Mallorca	Spain	100	-500	-731 EUR
Meetings & Events UK Limited, Luton	United Kingdom	100	-3,256	-1,573.8 GBP
Morvik EURL, Bourg Saint Maurice <sup>4</sup>	France	100	-1,719.9	-18.3 EUR
Musement S.p.A., Mailand	Italy	100	-15,126.9	-23,411.8 EUR
MX RIUSA II S.A. de C.V., Cabo San Lucas	Mexico	100	7,533,084	112,744.8 MXN
Nazar Nordic AB, Malmö	Sweden	100	38,467.2	-22,594.5 SEK
Nordotel S.A., San Bartolomé de Tirajana	Spain	100	61,576.7	-8,839.6 EUR
Nouvelles Frontières Senegal S.R.L., Dakar	Senegal	100	682,433.7	-248,102.6 XOF

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Nungwi Limited, Sansibar	Tanzania	100	53,363,010.6	-6,846,222.3 TZS
Ocean College LLC, Sharm el Sheikh	Egypt	100	-7,687.1	-3,040.7 EGP
Ocean Ventures for Hotels and Tourism Services SAE, Sharm el Sheikh	Egypt	98	-6,045.4	0 EGP
Pacific World (Beijing) Travel Agency Co., Ltd., Peking	China	100	-3,783.1	-1,927 CNY
Pacific World (Shanghai) Travel Agency Co. Limited, Shanghai	China	100	330.6	-14,105 CNY
Pacific World Destination East Sdn. Bhd., Penang	Malaysia	65	41,342.5	-4,078.8 MYR
Pacific World Meetings & Events Hong Kong, Limited, Hongkong	Hong Kong SAR	100	4,717.1	-3,710.5 HKD
Pacific World Meetings & Events SAM, Monaco	Monaco	100	-682.9	-107.2 EUR
Pacific World Meetings & Events Singapore Pte. Ltd, Singapur	Singapore	100	4,966	-103.7 SGD
Pacific World Meetings and Events France SARL, Nizza	France	100	190.3	-42.7 EUR
Pacific World Travel Services Company Limited, Ho Chi Minh City	Vietnam	90	15,199,340	-11,224,114.6 VND
Papirüs Otelcilik Yatırım Turizm Seyahat İnşaat Ticaret A.Ş., Antalya	Turkey	100	17,162.9	-5,549.2 EUR
Paradise Hotel Management Company LLC, Kairo <sup>5</sup>	Egypt	100	969	-210.7 EGP
PATS N.V., Oostende	Belgium	100	843	10.8 EUR
Professor Kohts Vei 108 AS, Stabekk	Norway	100	20,879.3	192.2 NOK
Promociones y Edificaciones Chiclana S.A., Palma de Mallorca	Spain	100	2,837.9	110.9 EUR
PT Pacific World Nusantara, Bali	Indonesia	100	-1,223,794.6	-18,988,611.3 IDR
RCHM S.A.S., Agadir	Morocco	100	-4,823.2	-12,272.8 MAD
Rideway Investments Limited, London	United Kingdom	100	-6.3	0 GBP
Riu Jamaicotel Ltd., Negril	Jamaica	100	22,111,300.3	338,613 JMD
Riu Le Morne Ltd, Port Louis	Mauritius	100	1,934,776.1	-172,913.7 JMD
RIUSA II S.A., Palma de Mallorca <sup>7</sup>	Spain	50	904,802	-23,272 EUR
RIUSA Lanka (PVT) Ltd., Ahungalla <sup>8</sup>	Sri Lanka	100		
RIUSA NED B.V., Amsterdam	Netherlands	100	181,560.2	1,992.8 USD
Robinson Austria Clubhotel GmbH, Villach-Landskron	Austria	100	13,130	392.8 EUR
Robinson Club GmbH, Hannover <sup>1</sup>	Germany	100	30,658.5	0 EUR
Robinson Club Italia S.p.A., Marina di Ugento	Italy	100	18,754.6	-1,408.3 EUR
Robinson Club Maldives Private Limited, Malé	Maldives	100	-30,057.6	-10,699.3 USD
Robinson Clubhotel Turizm Ltd. Sti., Istanbul	Turkey	100	82,836.5	-43,219.2 TRY
Robinson Hoteles España S.A., Cala d'Or	Spain	100	2,365.4	-818.1 EUR
Robinson Hotels Portugal S.A., Vila Nova de Cacela	Portugal	67	10,074.8	-2,218.7 EUR
Robinson Otelcilik A.Ş., Istanbul	Turkey	100	51,105.2	636 TRY
Santa Maria Hotels SA, Santa Maria	Cape Verde	100	135,029	CVE
SERAC Travel GmbH, Zermatt	Switzerland	100	46.2	-3.1 CHF
Skymead Leasing Limited, Luton	United Kingdom	100	0	0 GBP
Société d'Exploitation du Paladien Marrakech SA, Marrakesch	Morocco	100	-111.8	0 EUR
Société d'Investissement Aérien S.A., Casablanca	Morocco	100	-117,532.6	-98,416.9 MAD
Société d'Investissement et d'Exploration du Paladien de Calcatoggio (SIEPAC), Montreuil	France	100	-1,303.8	-4,818.3 EUR
Société d'investissement hotelier Almoravides S.A., Marrakesch	Morocco	100	-16,518.1	-9,215.5 MAD
Société Marocaine pour le Developpement des Transports Touristiques S.A., Agadir	Morocco	100	1,672.3	-11,204.6 MAD
Sons of South Sinai for Tourism Services and Supplies SAE, Sharm el Sheikh	Egypt	84.1	-1,684.6	0 EGP
Stella Polaris Creta A.E., Heraklion	Greece	100	11,652	-2,028.7 EUR

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STIVA RII Ltd., Dublin	Ireland	100	10,033.1	206.4 USD
Summer Times International Ltd., Quatre Bornes	Mauritius	100	0	0 MUR
Summer Times Ltd., Quatre Bornes	Mauritius	100	638.8	-134.4 MUR
Sunshine Cruises Limited, Luton	United Kingdom	100	4,036	20 GBP
Tantur Turizm Seyahat A.Ş., Istanbul	Turkey	100	232,467.1	-60,413.8 TRY
Tec4Jets NV, Zaventem	Belgium	100	5,005.7	-2,990.6 EUR
Thomson Reisen GmbH, St. Johann	Austria	100	-752.5	-828.7 EUR
Thomson Travel Group (Holdings) Limited, Luton	United Kingdom	100	10,807	-225 GBP
TICS GmbH Touristische Internet und Call Center Services, Rastatt <sup>1</sup>	Germany	100	25	0 EUR
TLT Reisebüro GmbH, Hannover	Germany	100	10,508	-5.5 EUR
TLT Urlaubsreisen GmbH, Hannover <sup>1</sup>	Germany	100	27.1	0 EUR
Travel Choice Limited, Luton	United Kingdom	100	33,538.7	0 GBP
Travel Guide With Offline Maps B.V., Amsterdam <sup>6</sup>	Netherlands	100	1,197.4	-83 EUR
TT Hotels Croatia d.o.o., Zagreb	Croatia	100	98,006	173 HRK
TT Hotels Italia S.R.L., Rom	Italy	100	-15,350.4	390.2 EUR
TT Hotels Turkey Otel Hizmetleri Turizm ve ticaret A.Ş., Antalya	Turkey	100	66,036.7	-31,569 EUR
TUI (Suisse) AG, Zürich	Switzerland	100	13,920.9	-11,950.8 CHF
TUI 4 U GmbH, Bremen <sup>1</sup>	Germany	100	153.4	0 EUR
TUI Airlines Belgium N.V., Oostende	Belgium	100	-221,694.1	-190,529.2 EUR
TUI Airlines Nederland B.V., Rijswijk	Netherlands	100	15,079	-16,344 EUR
TUI Airways Limited, Luton	United Kingdom	100	213,000	-501,000 GBP
TUI aqtv GmbH, Hannover <sup>1</sup>	Germany	100	197.7	0 EUR
TUI Asset Management and Advisory GmbH, Hannover <sup>1</sup>	Germany	100		
TUI Austria Holding GmbH, Wien	Austria	100	33,925.9	-22,731.2 EUR
TUI Belgium NV, Oostende	Belgium	100	204,071.4	-78,294 EUR
TUI Belgium Real Estate N.V., Brüssel	Belgium	100	9,325.7	848.2 EUR
TUI Belgium Retail N.V., Zaventem	Belgium	100	21,021.7	-17,660.6 EUR
TUI BLUE AT GmbH, Schladming	Austria	100	9,792.5	-990.2 EUR
TUI BLUE DE GmbH, Hannover	Germany	100	-1,174.4	-1,199.4 EUR
TUI Bulgaria EOOD, Varna	Bulgaria	100	4,455	-2,729 BGN
TUI Curaçao N.V., Curaçao	Country of Curaçao	100	1,378.4	217.3 ANG
TUI Customer Operations GmbH, Hannover <sup>1</sup>	Germany	100	85.2	0 EUR
TUI Cyprus Limited, Nikosia	Cyprus	100	7,057.4	-3,388.1 EUR
TUI Danmark A/S, Kopenhagen	Denmark	100	94,040	-4,757 DKK
TUI Destination Experiences (Thailand) Limited, Bangkok <sup>7</sup>	Thailand	49	-135,079.6	-113,991.1 THB
TUI Destination Experiences Costa Rica SA, San José	Costa Rica	100	935,603.6	-437,284.9 CRC
TUI Destination Services Cyprus, Nikosia	Cyprus	100	1,188.8	<sup>2</sup> EUR
TUI Deutschland GmbH, Hannover <sup>1</sup>	Germany	100	66,643.3	0 EUR
TUI Dominicana SAS, Higüey	Dominican Republic	100	-203,179.1	-194,656.7 DOP
TUI España Turismo SL, Palma de Mallorca	Spain	100	65,568	-10,310 EUR
TUI Finland Oy Ab, Helsinki	Finland	100	8,483	-400.3 EUR
TUI France SA, Nanterre	France	100	-216,342.7	-238,928.8 EUR
TUI Hellas Travel Tourism and Airlines A.E., Athen	Greece	100	-3,274.5	-13,918.5 EUR
TUI Holding Spain S.L., Palma de Mallorca	Spain	100	67,386	-11,335 EUR
TUI Holidays Ireland Limited, Dublin	Ireland	100	2,390.3	-3,778.8 EUR
TUI Hotel Betriebsgesellschaft mbH, Hannover <sup>1</sup>	Germany	100	25	0 EUR

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TUI Ireland Limited, Luton	United Kingdom	100	16,853	-2,660 GBP
TUI Italia S.r.l., Sorrent	Italy	100	-289.2	138.3 EUR
TUI Italia S.r.l. "in liquidazione", Fidenza	Italy	100	-3,402.6	-2,856.3 EUR
TUI Jamaica Limited, Montego Bay	Jamaica	100	1,323.1	-328.2 USD
TUI Malta Limited, Pieta	Malta	100	189.6	-108.2 EUR
TUI Mexicana SA de CV, Mexico	Mexico	100	-135,729.1	-87,171.1 MXN
TUI Nederland Holding N.V., Rijswijk	Netherlands	100	55,398	-66,284 EUR
TUI Nederland N.V., Rijswijk	Netherlands	100	-5,470	-77,968 EUR
TUI Nordic Holding AB, Stockholm	Sweden	100	2,158,773	-1,909,423 SEK
TUI Norge AS, Stabekk	Norway	100	123,738.8	6,231.3 NOK
TUI Northern Europe Limited, Luton	United Kingdom	100	24,539	-78 GBP
TUI Norway Holding AS, Stabekk	Norway	100	816,317.6	3,427.3 NOK
TUI Österreich GmbH, Wien	Austria	100	11,083.5	-2,999.5 EUR
TUI Pension Scheme (UK) Limited, Luton	United Kingdom	100	0	0 GBP
TUI Poland Dystrybucja Sp. z o.o., Warschau	Poland	100	67,535.7	15,616.4 PLN
TUI Poland Sp. z o.o., Warschau	Poland	100	32,983.8	-25,237.5 PLN
TUI PORTUGAL – Agencia de Viagens e Turismo S.A., Faro	Portugal	100	39,185.1	-1,810.8 EUR
TUI Reisecenter Austria Business Travel GmbH, Wien	Austria	74.9	1,283.3	-2,135.3 EUR
TUI Service AG, Altendorf	Switzerland	100	-10,188.9	-9,105.8 CHF
TUI Suisse Retail AG, Zürich	Switzerland	100	-3,299.2	-14,680.7 CHF
TUI Sverige AB, Stockholm	Sweden	100	1,413,716	-406,355 SEK
TUI Technology NV, Zaventem	Belgium	100	19,436.4	3,182.3 EUR
TUI Travel Distribution N.V., Oostende	Belgium	100	922.1	52.4 EUR
TUI UK Italia Srl, Turin	Italy	100	1,767.9	-251.3 EUR
TUI UK Limited, Luton	United Kingdom	100	300,000	-1,000,000 GBP
TUI UK Retail Limited, Luton	United Kingdom	100	69,000	-121,000 GBP
TUI UK Transport Limited, Luton	United Kingdom	100	55,897	-6,462 GBP
TUIfly GmbH, Langenhagen <sup>1</sup>	Germany	100	89,144.1	0 EUR
TUIfly Nordic AB, Stockholm	Sweden	100	161,394	-396,829 SEK
TUIfly Vermarktungs GmbH, Hannover <sup>1</sup>	Germany	100	40.9	0 EUR
Tunisie Investment Services Holding S.A., Tunis	Tunisia	100	2,190.8	-39.5 TND
Tunisie Voyages S.A., Tunis	Tunisia	100	-8,487.9	-4,974.6 TND
Tunisotel S.A.R.L., Tunis	Tunisia	100	55	-23.5 TND
Turcotel Turizm A.Ş., Istanbul	Turkey	100	-1,428.2	401 EUR
Turkuaz Insaat Turizm A.Ş., Ankara	Turkey	100	18,979	-49,765.5 TRY
Ultramar Express Transport S.A., Palma de Mallorca	Spain	100	20,630	-2,707 EUR
Umbhaba Eco Lodge Proprietary Limited, Kapstadt	South Africa	85	-4,768.9	-4,685.4 ZAR
WOT Hotels Adriatic Management d.o.o., Zagreb	Croatia	51	-1,141.7	2,565.7 HRK
Zanzibar Beach Village Limited, Sansibar	Tanzania	100	81,202,129.5	-5,562,288.8 TZS
<b>All other segments</b>				
Absolut Insurance Limited, St. Peter Port	Guernsey	100	10,723	-7.6 GBP
Canadian Pacific (UK) Limited, Luton	United Kingdom	100	-410	0 GBP
Cast Agencies Europe Limited, Luton	United Kingdom	100	-20,310	0 USD
CP Ships (Bermuda) Ltd., Hamilton	Bermuda	100	10,649	-287 USD
CP Ships (UK) Limited, Luton	United Kingdom	100	38,613	-1,243 USD
DEFAG Beteiligungsverwaltungs GmbH I, Hannover <sup>1</sup>	Germany	100	525,025	0 EUR

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DEFAG Beteiligungsverwaltungs GmbH III, Hannover <sup>1</sup>	Germany	100	10,000	0 EUR
Europa 2 Ltd, Valletta	Malta	100	19.1	3.2 EUR
First Choice Holidays Finance Limited, Luton	United Kingdom	100	74,261	-165,777 GBP
First Choice Holidays Limited, Luton	United Kingdom	100	88,440	-110,881 GBP
First Choice Olympic Limited, Luton	United Kingdom	100	-451	0 GBP
Jetset Group Holding (Brazil) Limited, Luton	United Kingdom	100	0	0 GBP
Jetset Group Holding Limited, Luton	United Kingdom	100	0	0 GBP
Leibniz-Service GmbH, Hannover <sup>1</sup>	Germany	100	27	0 EUR
Mala Pronta Viagens e Turismo Ltda., Curitiba	Brazil	100	732.9	-1,523.5 BRL
Manufacturer's Serial Number 852 Limited, Dublin	Ireland	100	675.9	-10.7 USD
PM Peiner Maschinen GmbH, Hannover	Germany	100	2,017.5	-689.7 EUR
Preussag Beteiligungsverwaltungs GmbH IX, Hannover <sup>1</sup>	Germany	100	25	0 EUR
Sovereign Tour Operations Limited, Luton	United Kingdom	100	0	0 GBP
Thomson Airways Trustee Limited, Luton	United Kingdom	100	0	0 GBP
travel-Ba.Sys GmbH & Co KG, Mülheim an der Ruhr	Germany	83.5	1,142.5	<sup>2</sup> EUR
TUI Ambassador Tours Unipessoal Lda, Lissabon	Portugal	100	816.8	-1,007.3 EUR
TUI Aviation GmbH, Hannover <sup>1</sup>	Germany	100	25	0 EUR
TUI Aviation Holding GmbH, Hannover <sup>1</sup>	Germany	100	25	0 EUR
TUI Aviation Services Limited, Luton <sup>8</sup>	United Kingdom	100		
TUI Beteiligungs GmbH, Hannover <sup>1</sup>	Germany	100	57,592.2	0 EUR
TUI Brasil Operadora e Agencia de Viagens LTDA, Curitiba	Brazil	100	-2,934.7	-6,974.9 BRL
TUI Business Services GmbH, Hannover <sup>1</sup>	Germany	100	25	0 EUR
TUI Canada Holdings, Inc, Toronto	Canada	100	401,417.9	-2.2 CAD
TUI Chile Operador y Agencia de Viajes SpA, Santiago	Chile	100	9,827	-3,834.1 CLP
TUI China Travel CO. Ltd., Peking	China	75	-5,821.9	-14,853.1 CNY
TUI Group Fleet Finance Limited, Luton	United Kingdom	100	132,701	-121,015 EUR
TUI Group Services GmbH, Hannover <sup>1</sup>	Germany	100	18,146.3	0 EUR
TUI Group UK Healthcare Limited, Luton	United Kingdom	100	0	0 GBP
TUI Group UK Trustee Limited, Luton	United Kingdom	100	0	0 GBP
TUI Immobilien Services GmbH, Hannover <sup>1</sup>	Germany	100	73,958.2	0 EUR
TUI India Private Limited, New Delhi	India	100	50,379.7	-152,498.1 INR
TUI InfoTec GmbH, Hannover <sup>1</sup>	Germany	100	12,863.3	0 EUR
TUI Insurance & Financial GmbH, Hannover <sup>1</sup>	Germany	100	30.9	0 EUR
TUI International Holiday (Malaysia) Sdn. Bhd., Kuala Lumpur	Malaysia	100	-6,406.7	-8,208.1 MYR
TUI Leisure Travel Service GmbH, Neuss <sup>1</sup>	Germany	100	103	0 EUR
TUI LTE Viajes S.A de C.V, Mexico City	Mexico	100	2,264.2	-20.7 MXN
TUI Spain, SLU, Madrid	Spain	100	13,343.5	-26,701.7 EUR
TUI Travel Amber E&W LLP, Luton	United Kingdom	100	0	0 GBP
TUI Travel Aviation Finance Limited, Luton	United Kingdom	100	330,523	-244,884 USD
TUI Travel Common Investment Fund Trustee Limited, Luton	United Kingdom	100	0	0 GBP
TUI Travel Group Management Services Limited, Luton	United Kingdom	100	0	0 GBP
TUI Travel Group Solutions Limited, Luton	United Kingdom	100	84,805	-1,198.2 GBP
TUI Travel Holdings Limited, Luton	United Kingdom	100	1,388,762	-210,315 GBP
TUI Travel Limited, Luton	United Kingdom	100	1,486,660	-26,249 GBP
TUI Travel Overseas Holdings Limited, Luton	United Kingdom	100	176,028	-12,765 GBP

Company	Country	Capital Share in %	Equity in '000	Result for the year currency in '000
<b>Non-consolidated Group companies</b>				
<b>Tourism</b>				
"Schwerin Plus" Touristik-Service GmbH, Schwerin <sup>1</sup>	Germany	80	33.4	0 EUR
Ambassador Tours S.A., Barcelona	Spain	100	-1,031	5 EUR
FIRST Reisebüro Güttler Verwaltungs GmbH, Hannover	Germany	75	27.6	-0.7 EUR
Hapag-Lloyd Reisebüro Hagen Verwaltungs GmbH, Hannover	Germany	70	16.6	-0.5 EUR
HV Finance SAS, Levallois-Perret	France	100	-195.2	-3.8 EUR
L'TUR Polska Sp.z o.o., Stettin	Poland	100	289.2	15.1 PLN
L'TUR SARL, Schiltigheim	France	100	109.2	62.5 EUR
New Eden S.A., Marrakesch	Morocco	100	38.5	-38.7 MAD
Société de Gestion du resort Al Baraka, Marrakesch	Morocco	100	-26,611.7	-10,187.2 MAD
T-Développement SAS, Levallois-Perret	France	100	-0.8	-9.5 EUR
Triposo GmbH i.L., Berlin	Germany	100	190	0 EUR
TUI 4 U Poland sp.zo.o., Warschau	Poland	100	1,686.7	220.5 PLN
TUI d.o.o., Maribor	Slovenia	100	15.9	-0.5 EUR
TUI Magyarország Utazási Iroda Kft., Budapest	Hungary	100	29,392	9,016 HUF
TUI Reisecenter GmbH, Salzburg	Austria	100	27.3	-3.8 EUR
TUI ReiseCenter Slovensko s.r.o., Bratislava	Slovakia (Slovak Republic)	100	102.3	21.8 EUR
TUI Travel Cyprus Limited, Nikosia	Cyprus	100	0	0 EUR
TUIFly Academy Brussels, Zaventem	Belgium	100	356.4	196.5 EUR
VPM Antilles S.R.L., Levallois-Perret	France	100	-9,043.1	-4.9 EUR
VPM SA, Levallois-Perret	France	100	-12,792.1	-9.7 EUR
<b>All other segments</b>				
Bergbau Goslar GmbH, Goslar	Germany	100	2,848.5	-341.7 EUR
travel-Ba.Sys Beteiligungs GmbH, Mülheim an der Ruhr	Germany	83.5	43.4	0.5 EUR
<b>Companies measured at equity in the consolidated financial statements</b>				
<b>Tourism</b>				
Abou Soma for Hotels S.A.E., Giza	Egypt	16.7	20,720.7	-30,836.1 EGP
Ahungalla Resorts Limited, Colombo	Sri Lanka	40	1,486,916.1	-1,191,631.4 LKR
Aitken Spence Travels (Private) Limited, Colombo	Sri Lanka	50	1,514,417.5	-59,495 LKR
Alpha Tourism and Marketing Services Ltd., Port Louis	Mauritius	25	4,925.9	1,677.6 USD
ARP Africa Travel Limited, Harrow	United Kingdom	25	1,811.6	-432.4 GBP
Atlantica Hellas A.E., Rhodos	Greece	50	91,683	-1,591.9 EUR
Atlantica Hotels and Resorts Limited, Lemesos	Cyprus	49.9	13,301.9	439.6 EUR
Bartu Turizm Yatirimlari Anonim Sirketi, Istanbul	Turkey	50	-51,674.1	0 TRY
Clubhotel Kleinarl GmbH & Co KG, Flachau	Austria	24	9,327.3	<sup>2</sup> EUR
Daktari Travel & Tours Ltd., Limassol	Cyprus	33.3	1,117	148.7 EUR
DER Reisecenter TUI GmbH, Dresden	Germany	50	1,920.3	-16.8 EUR
Diamondale Limited, Dublin	Ireland	27	0	0 EUR
ENC for touristic Projects Company S.A.E., Sharm el Sheikh	Egypt	50	76,670.2	4,170.1 EGP
Etapex, S.A., Agadir	Morocco	35	231,048.9	-1,172.5 MAD
Fanara Residence for Hotels S.A.E., Sharm el Sheikh	Egypt	50	-3,460.7	-6,821.5 EGP

Company	Country	Capital Share in %	Equity in '000	Result for the year currency in '000
Gebeco Gesellschaft für internationale Begegnung und Cooperation mbH & Co. KG, Kiel	Germany	50	2,944	<sup>2</sup> EUR
GRUPOTEL DOS S.A., Can Picafort	Spain	50	82,170.1	-8,688.1 EUR
Ha Minh Ngan Company Limited, Hanoi	Vietnam	50	895,625,982.9	-3,071,261.7 VND
Holiday Travel (Israel) Limited, Airport City	Israel	50	13,555.5	-613.5 ILS
Hydrant Refuelling System NV, Brüssel	Belgium	25	2,089.9	-719.7 EUR
InteRes Gesellschaft für Informationstechnologie mbH, Darmstadt	Germany	25.2	370	-286.8 EUR
Interyachting Limited, Limassol	Cyprus	45	-444	68.8 EUR
Jaz Hospitality Services DMCC, Dubai	United Arab Emirates	50	1,291.3	83 EUR
Jaz Hotel Group S.A.E., Kairo	Egypt	51	62,659.1	4,193.5 EGP
Kamarayat Nabq Company for Hotels S.A.E., Sharm el Sheikh	Egypt	50	80,689.1	7,243.2 EGP
Pollman's Tours and Safaris Limited, Mombasa	Kenya	25	513,438.3	-70,333.7 KES
Raiffeisen-Tours RT-Reisen GmbH, Burghausen	Germany	25.1	5,943.1	3,781.4 EUR
Ranger Safaris Ltd., Arusha	Tanzania	25	5,799.3	-1,350.5 TZS
Sharm El Maya Touristic Hotels Co. S.A.E., Kairo	Egypt	50	85,155.3	-12,254.6 EGP
Südwest Presse + Hapag-Lloyd Reisebüro GmbH & Co.KG, Ulm	Germany	50	100	<sup>2</sup> EUR
Sun Oasis for Hotels Company S.A.E., Hurghada	Egypt	50	522,564.6	45,933.7 AED
Sunwing Travel Group, Inc, Toronto	Canada	49	358,981.2	-118,523.6 CAD
Teckcenter Reisebüro GmbH, Kirchheim unter Teck	Germany	50	534.9	-237.7 EUR
Tikida Bay S.A., Agadir	Morocco	34	178,986.4	4,416 MAD
TIKIDA DUNES S.A., Agadir	Morocco	30	356,774.9	-3,881.3 MAD
Tikida Palmeraie S.A., Marrakesch	Morocco	33.3	140,072.5	-5,221.1 MAD
Travco Group Holding S.A.E., Kairo	Egypt	50	77,063.9	60,563.9 EGP
TRAVELStar GmbH, Hannover	Germany	50	1,670.1	466.4 EUR
TRAVELStar Touristik GmbH & Co. OHG, Wien	Austria	50	20.9	<sup>2</sup> EUR
TUI Cruises GmbH, Hamburg	Germany	50	90,394.6	-794,110.5 EUR
UK Hotel Holdings FZC L.L.C., Fujairah	United Arab Emirates	50	118,002.1	-3,119.7 AED
Vitya Holding Co. Ltd., Takua, Phang Nga Province	Thailand	47.5	-512,385.3	-122,882.4 THB
WOT Hotels Adriatic Asset Company d.o.o., Tučepi	Croatia	50	164,272.8	5,756.3 HRK
<b>All other segments</b>				
.BOSYS SOFTWARE GMBH, Hamburg	Germany	25.2	644.2	333.5 EUR
MSN 1359 GmbH, Hannover	Germany	25	25	0 EUR



Company	Country	Capital Share in %	Equity in '000	Result for the year currency in '000
<b>Other companies</b>				
<b>Tourism</b>				
Belgian Travel Network cvba, Sint-Martens-Latem	Belgium	50	405.3	133.9 EUR
Bonitos Verwaltungs GmbH, Frankfurt am Main	Germany	50	32	-3 EUR
Clubhotel Kleinarl GmbH, Flachau	Austria	24	61.6	2.9 EUR
Gebeco Verwaltungsgesellschaft mbH, Kiel	Germany	50	42.2	1.3 EUR
Südwest Presse + Hapag-Lloyd Reisebüro Verwaltungs GmbH, Ulm	Germany	50	21.1	-0.2 EUR
<b>All other segments</b>				
Elevator-Gesellschaft mit beschränkter Haftung, Hannover	Germany	50	83.8	-12.9 EUR

<sup>1</sup> Profit and loss transfer agreement with parent company.

<sup>2</sup> Result for the year is attributable to the shareholder accounts.

<sup>3</sup> Short financial year 17 April 2020 – 30 Sep 2020

<sup>4</sup> Short financial year 1 December 2018 – 30 Sep 2019

<sup>5</sup> Short financial year 1 October 2019 – 23 June 2020

<sup>6</sup> Short financial year 1 Jan 2020 – 30 Sep 2020

<sup>7</sup> Entrepreneurial management.

<sup>8</sup> New foundation – Data not available.

24 companies are not included in the list of shareholdings according to section 286 (3) sentence 1 of the German Commercial Code.