



## **Dividend announcement**

ISIN-Code:  
DE 000 TUA G000

Security Identification Number:  
TUA G00

The Annual General Meeting of TUI AG on 11 February 2020 resolved that from the profit available for distribution for the financial year 2018/19 amounting to €1,494,118,641.76 an amount of €318,071,117.52 shall be used to pay a dividend of €0.54 on each no par value share on the 589,020,588 shares entitled to receive a dividend. The remaining amount of €1,176,047,524.24 will be carried forward on new account.

The dividend will be paid from 14 February 2019 onward, in general after deduction of 25% withholding tax and a 5.5% solidarity surcharge on the withholding tax (totaling 26.375%) and, if applicable, church tax on the withholding tax. Payment of the dividend will be effected by the depository banks via Clearstream Banking AG.

Paying agent is Deutsche Bank AG.

The withholding tax and the solidarity surcharge will not be deducted from payments to domestic shareholders who have submitted to their depository bank either a non-assessment certification ("*Nichtveranlagungsbescheinigung*") or a tax exemption form ("*Freistellungsauftrag*") with sufficient exemption volume.

In the case of foreign shareholders, the withholding tax, including the solidarity surcharge, may be reduced on submission of an application for refund in accordance with the applicable double taxation treaty between the Federal Republic of Germany and the respective country.

Berlin and Hanover, February 2020

TUI AG

*The Executive Board*

*The above announcement, published in the German Federal Gazette ("*Bundesanzeiger*"), is prepared only for the convenience of English-speaking readers and is a translation from the German original. For purposes of interpretation the German text shall be authoritative and final.*