

TUI Group financial key figures Q2/H1 2024

Revenue

| € million | Q2 2024 | Q2 2023 | Var. % | H1 2024 | H1 2023 | Var. % |
|---|----------------|----------------|---------------|----------------|----------------|---------------|
| Hotels & Resorts | 247.3 | 218.3 | + 13.3 | 499.0 | 429.2 | + 16.3 |
| Cruises | 216.9 | 141.9 | + 52.9 | 383.8 | 257.1 | + 49.3 |
| TUI Musement | 149.5 | 130.3 | + 14.7 | 344.4 | 290.0 | + 18.8 |
| Holiday Experiences | 613.8 | 490.5 | + 25.1 | 1,227.2 | 976.4 | + 25.7 |
| Northern Region | 1,348.5 | 1,191.5 | + 13.2 | 2,790.0 | 2,534.6 | + 10.1 |
| Central Region | 1,158.1 | 990.8 | + 16.9 | 2,791.5 | 2,375.9 | + 17.5 |
| Western Region | 527.4 | 477.6* | + 10.4 | 1,140.0 | 1,012.6 | + 12.6 |
| Markets & Airlines | 3,034.1 | 2,660.0* | + 14.1 | 6,721.6 | 5,923.2 | + 13.5 |
| All other segments | 2.1 | 2.4* | - 9.5 | 3.7 | 3.9 | - 3.2 |
| TUI Group | 3,650.0 | 3,152.9 | + 15.8 | 7,952.5 | 6,903.4 | + 15.2 |
| TUI Group (at constant currency) | 3,602.4 | 3,152.9 | + 14.3 | 7,906.3 | 6,903.4 | + 14.5 |

Underlying EBIT

| € million | Q2 2024 | Q2 2023 adjusted | Var. % | H1 2024 | H1 2023 adjusted | Var. % |
|---|----------------|------------------|---------------|----------------|------------------|---------------|
| Hotels & Resorts | 117.4 | 78.0 | + 50.4 | 208.1 | 149.7 | + 39.0 |
| Cruises | 70.1 | 14.8 | + 373.5 | 104.5 | 15.0 | + 598.6 |
| TUI Musement | - 16.5 | - 12.7 | - 29.4 | - 27.1 | - 26.2 | - 3.5 |
| Holiday Experiences | 171.0 | 80.1 | + 113.5 | 285.5 | 138.4 | + 106.2 |
| Northern Region | - 164.9 | - 147.5 | - 11.8 | - 215.3 | - 269.5 | + 20.1 |
| Central Region | - 89.1 | - 102.1 | + 12.7 | - 87.8 | - 131.1 | + 33.0 |
| Western Region | - 72.1 | - 59.2* | - 21.7 | - 118.4 | - 102.1* | - 15.9 |
| Markets & Airlines | - 326.1 | - 308.5* | - 5.7 | - 421.5 | - 502.4* | + 16.1 |
| All other segments | - 33.6 | - 13.9* | - 141.3 | - 46.7 | - 31.3* | - 48.9 |
| TUI Group | - 188.7 | - 242.4 | + 22.1 | - 182.7 | - 395.3 | + 53.8 |
| TUI Group (at constant currency) | - 177.3 | - 242.4 | + 26.8 | - 163.3 | - 395.3 | + 58.7 |

EBIT

| € million | Q2 2024 | Q2 2023 adjusted | Var. % | H1 2024 | H1 2023 adjusted | Var. % |
|---------------------|----------------|------------------|---------------|----------------|------------------|---------------|
| Hotels & Resorts | 117.4 | 78.2 | + 50.1 | 209.2 | 149.2 | + 40.2 |
| Cruises | 70.1 | 14.8 | + 373.5 | 104.5 | 15.0 | + 598.6 |
| TUI Musement | - 17.9 | - 14.5 | - 23.3 | - 30.0 | - 28.5 | - 5.5 |
| Holiday Experiences | 169.5 | 78.5 | + 116.0 | 283.7 | 135.7 | + 109.0 |
| Northern Region | - 168.7 | - 148.6 | - 13.5 | - 220.4 | - 274.4 | + 19.7 |
| Central Region | - 89.5 | - 102.5 | + 12.7 | - 89.4 | - 131.5 | + 32.0 |
| Western Region | - 72.7 | - 60.1* | - 21.0 | - 116.9 | - 102.0* | - 14.7 |
| Markets & Airlines | - 331.0 | - 310.9* | - 6.4 | - 426.8 | - 507.5* | + 15.9 |
| All other segments | - 33.5 | - 15.1* | - 121.3 | - 51.6 | - 34.5* | - 49.5 |
| TUI Group | - 194.9 | - 247.6 | + 21.3 | - 194.7 | - 406.3 | + 52.1 |

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Mar 2024

| € million | Notes | 31 Mar 2024 | 30 Sep 2023 |
|--|------------|-----------------|-----------------|
| Assets | | | |
| Goodwill | (9) | 2,960.4 | 2,949.2 |
| Other intangible assets | | 557.0 | 538.0 |
| Property, plant and equipment | (10) | 3,689.1 | 3,480.3 |
| Right-of-use assets | (11) | 2,584.5 | 2,763.4 |
| Investments in joint ventures and associates | | 1,347.9 | 1,198.2 |
| Trade and other receivables | (12), (18) | 79.2 | 74.7 |
| Derivative financial instruments | (18) | 11.5 | 10.3 |
| Other financial assets | (18) | 10.9 | 10.8 |
| Touristic payments on account | | 158.2 | 152.5 |
| Other non-financial assets | | 81.5 | 100.7 |
| Income tax assets | | 17.2 | 17.2 |
| Deferred tax assets | | 402.4 | 310.6 |
| Non-current assets | | 11,899.9 | 11,605.9 |
| Inventories | | 63.4 | 62.1 |
| Trade and other receivables | (12), (18) | 1,010.8 | 1,090.4 |
| Derivative financial instruments | (18) | 102.3 | 258.2 |
| Other financial assets | (18) | 53.2 | 48.6 |
| Touristic payments on account | | 1,211.3 | 787.4 |
| Other non-financial assets | | 178.0 | 129.9 |
| Income tax assets | | 61.0 | 41.0 |
| Cash and cash equivalents | (18) | 1,648.2 | 2,060.3 |
| Assets held for sale | (13) | 0.1 | 68.6 |
| Current assets | | 4,328.2 | 4,546.5 |
| Total assets | | 16,228.1 | 16,152.4 |

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Mar 2024

| € million | Notes | 31 Mar 2024 | 30 Sep 2023 |
|---|------------|-----------------|-----------------|
| Equity and liabilities | | | |
| Subscribed capital | | 507.4 | 507.4 |
| Capital reserves | | 9,090.1 | 9,090.1 |
| Revenue reserves | | - 9,191.8 | - 8,474.6 |
| Equity before non-controlling interest | | 405.7 | 1,122.9 |
| Non-controlling interest | | 842.5 | 824.3 |
| Equity | (17) | 1,248.2 | 1,947.2 |
| Non-current provisions | | | |
| Pension provisions and similar obligations | (14) | 677.9 | 637.1 |
| Other provisions | | 835.4 | 848.5 |
| Non-current provisions | | 1,513.2 | 1,485.7 |
| Non-current liabilities | | | |
| Financial liabilities | (15), (18) | 1,779.2 | 1,198.5 |
| Lease liabilities | (16) | 2,054.3 | 2,216.9 |
| Derivative financial instruments | (18) | 5.8 | 1.7 |
| Other financial liabilities | (18) | 42.3 | 2.6 |
| Other non-financial liabilities | | 232.4 | 252.9 |
| Income tax liabilities | | 13.4 | 11.0 |
| Deferred tax liabilities | | 63.0 | 159.0 |
| Non-current liabilities | | 4,190.6 | 3,842.6 |
| Non-current provisions and liabilities | | | |
| Pension provisions and similar obligations | (14) | 28.6 | 33.3 |
| Other provisions | | 334.7 | 333.4 |
| Current provisions | | 363.3 | 366.7 |
| Current liabilities | | | |
| Financial liabilities | (15), (18) | 294.9 | 98.5 |
| Lease liabilities | (16) | 663.7 | 701.2 |
| Trade payables | (18) | 2,169.7 | 3,373.7 |
| Derivative financial instruments | (18) | 125.0 | 35.3 |
| Other financial liabilities | (18) | 120.5 | 121.8 |
| Touristic advance payments received | | 4,992.6 | 3,530.2 |
| Other non-financial liabilities | | 469.2 | 534.1 |
| Income tax liabilities | | 77.0 | 113.8 |
| Current liabilities | | 8,912.7 | 8,508.6 |
| Liabilities related to assets held for sale | | - | 1.6 |
| Current provisions and liabilities | | 9,276.0 | 8,876.9 |
| Total equity, liabilities and provisions | | 16,228.1 | 16,152.4 |

Unaudited condensed consolidated Income Statement of TUI AG for the period from 1 Oct 2023 to 31 Mar 2024

| € million | Q2 2024 | Q2 2023 | Var. % | H1 2024 | H1 2023 | Var. % |
|--|----------------|----------------|--------------|----------------|----------------|--------------|
| Revenue | 3,650.0 | 3,152.9 | +15.8 | 7,952.5 | 6,903.4 | +15.2 |
| Cost of sales | 3,651.3 | 3,228.5 | +13.1 | 7,757.7 | 6,889.8 | +12.6 |
| Gross profit | - 1.3 | - 75.6 | +98.3 | 194.8 | 13.7 | n. a. |
| Administrative expenses | 283.2 | 250.7 | +13.0 | 528.6 | 493.4 | +7.1 |
| Other income | 1.2 | 5.7 | - 78.9 | 8.5 | 11.7 | - 27.4 |
| Other expenses | 1.8 | - 1.1 | n. a. | 10.1 | 4.7 | +114.9 |
| Impairment (+) / Reversal of impairment (-) of financial assets | - | 2.7 | n. a. | - 7.2 | 3.5 | n. a. |
| Financial income | 20.8 | 19.9 | +4.5 | 39.5 | 38.3 | +3.1 |
| Financial expense | 126.0 | 152.4 | - 17.3 | 247.8 | 284.9 | - 13.0 |
| Share of result of investments accounted for using the equity method | 90.3 | 78.4 | +15.2 | 133.4 | 74.0 | +80.3 |
| Earnings before income taxes | - 300.0 | - 376.3 | +20.3 | - 403.1 | - 648.8 | +37.9 |
| Income taxes (expense (+), income (-)) | - 53.0 | - 50.0 | - 6.0 | - 72.6 | - 90.8 | +20.0 |
| Group loss | - 247.0 | - 326.2 | +24.3 | - 330.5 | - 558.0 | +40.8 |
| Group loss attributable to shareholders of TUI AG | - 294.2 | - 364.3 | +19.2 | - 416.8 | - 620.4 | +32.8 |
| Group profit attributable to non-controlling interest | 47.2 | 38.1 | +23.9 | 86.3 | 62.4 | +38.3 |