



**Notice to the holders of the
TUI AG (the "Issuer")
EUR 589,600,000 Convertible Bonds due 2028 (the "Bonds")
(ISIN DE000A3E5KG2)**

Capitalised terms not defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds.

The Issuer hereby gives notice to Bondholders that, as a result of the capital increase against cash contributions with subscription rights resulting in the issue of 523,520,778 Ordinary Shares of the Issuer, announced on 6 October 2021 and with an Ex-Date of 8 October 2021, pursuant to §10(b) the Conversion Price has been adjusted to EUR 4.5827 (from previously EUR 5.3631) effective as of 8 October 2021.

TUI AG

8 October 2021