

TUI AG starts placement of sustainability-linked senior notes with a target volume of 300 million euros

- **Issuance of the notes in sustainability-linked format based on TUI AG's new Sustainability-Linked Finance Framework**
- **Targeted bond with a tenor of five years**

Hanover, 26 February 2024. Today, TUI AG announced the launch of the placement of sustainability-linked senior notes in a targeted principal amount of €300 million with a tenor of five years. The coupon of the notes is linked to the achievement of a specific sustainability target. TUI group's Airlines CO₂e-emissions per Revenue Passenger Kilometer¹ are to be reduced by at least 11% until the end of the financial year ending on 30 September 2026 (compared to financial year ended 30 September 2019).

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The issue proceeds will be used to repay existing liabilities, reduce the KfW credit line and cover expenses associated with the bond.

The notes will be issued under the TUI AG's Sustainability-Linked Finance Framework, which is available on the [company's website](#).

The placement of the notes starts today, and the pricing is expected to be determined in the coming days. There is no assurance that the issuance of the notes will be completed.

¹ Revenue Passenger Kilometers (RPK) or Revenue Passenger Miles (RPM)* is an aviation industry metric that indicates the number of kilometers traveled by paying passengers

About TUI Group

TUI Group is a leading global tourism group and operates worldwide. The Group is headquartered in Germany. TUI shares are listed on the FTSE 250, an index of the London Stock Exchange, on the regulated market of the Hanover Stock Exchange and on the Open Market segment of the Frankfurt Stock Exchange. The TUI Group offers integrated services from a single source for its 19 million customers.

The entire tourism value chain is covered under one roof. This includes over 400 hotels and resorts with premium brands such as RIU, TUI Blue and Robinson and 16 cruise ships, from the MS Europa and the MS Europa 2 in the luxury class and expedition ships to the Mein Schiff fleet of TUI Cruises and cruise ships at Marella Cruises in Great Britain. The Group also includes leading tour operator brands and online marketing platforms across Europe, five airlines with more than 130 modern medium and long-haul aircraft and around 1,200 travel agencies. In addition to expanding its core business with hotels, cruises via successful joint ventures and activities in holiday destinations, TUI is increasingly focusing on the expansion of digital platforms. The Group is transforming itself into a digital company.

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Global responsibility for sustainable economic, ecological and social action is at the core of our corporate culture. The TUI Care Foundation, initiated by TUI, focuses on the positive effects of tourism, on education and training and on strengthening environmental and social standards with projects in 25 countries. It thus supports holiday destinations in their development.

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Neither the issuer, the initial purchasers nor their respective affiliates nor their respective employees or agents make any representations as to the suitability of the Second Party Opinion or the Notes with respect to meeting environmental or sustainability criteria. Investors should make their own assessment of the Notes from a sustainability perspective.

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Forward-looking statements and projections

Certain statements in this press release are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this press release. Statements contained in this press release regarding past trends or events should not be taken as representation that such trends or events will continue in the future. The cautionary statements set out above should be considered in connection with any subsequent written or oral forward-looking statements that TUI AG, or persons acting on its behalf, may issue.

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