

TUI AG successfully places 500 million euros sustainability-linked senior notes

- **Issuance of 500 million euros of sustainability-linked senior notes with a tenor of five years**
- **Original offer was increased by 200 million euros due to high investor demand**
- **Interest Rate on the notes is linked to achievement of specific sustainability target**

Hanover, 28 February 2024. TUI AG today successfully placed sustainability-linked senior notes in an aggregate principal amount of 500 million euros with a tenor of five years. Due to high investor demand the original offer was increased by 200 million euros. The issue proceeds will be used to repay existing liabilities, reduce the KfW credit line and cover expenses associated with the bond. The notes have an annual coupon of 5.875 per cent and will be issued at 98.93 per cent. The coupon of the notes is linked to the achievement of a specific sustainability target. TUI group's Airlines CO₂e-emissions per Revenue Passenger Kilometer¹ are to be reduced by at least 11 per cent until the end of the financial year ending on September 30, 2026 (compared to financial year ended September 30, 2019). Failure to achieve the sustainability target will increase the annual coupon of the notes by 25 basis points for the remaining term.

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About TUI Group

TUI Group is a leading global tourism group and operates worldwide. The Group is headquartered in Germany. TUI shares are listed on the FTSE 250, an index of the London Stock Exchange, on the regulated market of the Hanover Stock Exchange and on the Open Market segment of the Frankfurt Stock Exchange. The TUI Group offers integrated services from a single source for its 19 million customers.

The entire tourism value chain is covered under one roof. This includes over 400 hotels and resorts with premium brands such as RIU, TUI Blue and Robinson and 16 cruise ships, from the MS Europa and the MS Europa 2 in the luxury class and expedition ships to the Mein Schiff fleet of TUI Cruises and cruise ships at Marella Cruises in Great Britain. The Group also includes leading tour operator brands and online marketing platforms across Europe, five airlines with more than 130 modern medium and long-haul aircraft and around 1,200 travel agencies. In addition to expanding its core business with hotels, cruises via successful joint ventures and activities in holiday destinations, TUI is increasingly focusing on the expansion of digital platforms. The Group is transforming itself into a digital company.

¹ Revenue Passenger Kilometers (RPK) or Revenue Passenger Miles (RPM)* is an aviation industry metric that indicates the number of kilometers traveled by paying passengers

Global responsibility for sustainable economic, ecological and social action is at the core of our corporate culture. The TUI Care Foundation, initiated by TUI, focuses on the positive effects of tourism, on education and training and on strengthening environmental and social standards with projects in 25 countries. It thus supports holiday destinations in their development.

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Neither the issuer, the initial purchasers nor their respective affiliates nor their respective employees or agents make any representations as to the suitability of the Second Party Opinion or the Notes with respect to meeting environmental or sustainability criteria. Investors should make their own assessment of the Notes from a sustainability perspective.

Forward-looking statements and projections

Certain statements in this press release are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this press release. Statements contained in this press release regarding past trends or events should not be taken as representation that such trends or events will continue in the future. The cautionary statements set out above should be considered in connection with any subsequent written or oral forward-looking statements that TUI AG, or persons acting on its behalf, may issue.

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