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## **TUI AG completes agreed reverse stock split at a ratio of 10 to 1**

- **TUI AG completes agreed reverse stock split – number of shares issued decreases from approx. 1.785 billion to 178,520,585 shares**
- **Shares will be traded under the new securities identification number WKN: TUAG50 (ISIN: DE 000 TUAG50 5) as of 24 February 2023**
- **Capital reduction as an important milestone on the way to refinancing the Group**

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**Hannover, 23 February 2023.** TUI AG has implemented the 10-for-1 reverse stock split resolved by last week's Annual General Meeting as planned. The number of shares issued will decrease from approximately 1.785 billion to 178,520,585. The shares will be traded on the stock exchange from 24 February 2023 under the new securities identification number WKN: TUAG50 (ISIN: DE 000 TUAG50 5). This replaces the previous securities identification number WKN: TUAG00 (ISIN: DE 000 TUAG00 0). The conversion of the securities holdings does not affect trading in TUI shares and is carried out automatically by the custodian bank. The share price will automatically increase by a factor of 10.

The capital reduction has no effect on the shareholders' assets or their individual shares in the share capital of TUI AG. It is a purely accounting measure.

For shareholders whose current number of shares is not divisible by 10, the so-called 'fractional adjustment' will start in the coming week: The resulting fractional rights can either be sold or additional fractional rights can be purchased in order to reach a number of shares divisible by 10. This step will also be handled by the custodian banks on behalf of the shareholders. If a corresponding order is not placed, the respective fractional shares will be generally sold and the proceeds credited to the shareholder. The fractional shares are not traded on a stock exchange.

The consolidation of the shares is a prerequisite for the capital increase planned in the course of the year. The Group intends to use the proceeds to repay the state aid provided

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by the Economic Stabilization Fund (WSF) in full by the end of the year. In addition, KfW's credit line is to be significantly reduced and the balance sheet strengthened.

#### **About TUI Group**

TUI Group is a leading global tourism group and operates worldwide. The Group is headquartered in Germany. TUI shares are listed on the FTSE 250, an index of the London Stock Exchange, on the regulated market of the Hanover Stock Exchange and on the Open Market segment of the Frankfurt Stock Exchange. The TUI Group offers integrated services from a single source for its 21 million customers.

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The entire tourism value chain is covered under one roof. This includes over 400 hotels and resorts with premium brands such as RIU, TUI Blue and Robinson and 16 cruise ships, from the MS Europa and the MS Europa 2 in the luxury class and expedition ships to the Mein Schiff fleet of TUI Cruises and cruise ships at Marella Cruises in Great Britain. The Group also includes leading tour operator brands and online marketing platforms across Europe, five airlines with more than 130 modern medium and long-haul aircraft and around 1,200 travel agencies. In addition to expanding its core business with hotels, cruises via successful joint ventures and activities in holiday destinations, TUI is increasingly focusing on the expansion of digital platforms. The Group is transforming itself into a digital company.

Global responsibility for sustainable economic, ecological and social action is at the core of our corporate culture. The TUI Care Foundation, initiated by TUI, focuses on the positive effects of tourism, on education and training and on strengthening environmental and social standards with projects in 25 countries. It thus supports holiday destinations in their development.

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