

## 1. Details of the person discharging managerial responsibilities / person closely associated

### a) Name

Title:	
First name:	David
Last name(s):	Burling

## 2. Reason for the notification

### a) Position / status

Position:	Member of the managing body
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### b) Initial notification

## 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

### a) Name

TUI AG

### b) LEI

529900SL2WSPV293B552

## 4. Details of the transaction(s)

### a) Description of the financial instrument, type of instrument, identification code

Type:	Share
Description:	Depository Interests representing TUI AG shares; ISIN: DE000TUAG000

### b) Nature of the transaction

Disposal

### c) Price(s) and volume(s)

Price(s)	Volume(s)
11.2828 GBP	22565.6 GBP

### d) Aggregated information

Price	Aggregated volume
11.2828 GBP	22565.6000 GBP

### e) Date of the transaction

2017-03-29; UTC+1

### f) Place of the transaction

Name:	London Stock Exchange
MIC:	XLON