

**1. Details of the person discharging managerial responsibilities / person closely associated**

a) Name

|                      |                 |
|----------------------|-----------------|
| Name and legal form: | Unifirm Limited |
|----------------------|-----------------|

**2. Reason for the notification**

a) Position / status

|                                 |  |
|---------------------------------|--|
| Person closely associated with: |  |
| Title:                          |  |
| First name:                     | Alexey A.  |
| Last name(s):                   | Mordashov  |
| Position:                       | Member of the administrative or supervisory body |

b) Initial notification

**3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name

|        |
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| TUI AG |
|--------|

b) LEI

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| 529900SL2WSPV293B552 |
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**4. Details of the transaction(s)**

a) Description of the financial instrument, type of instrument, identification code

|              |  |
|--------------|--|
| Type:        | Share                                      |
| Description: | TUI AG Ordinary Shares, ISIN: DE000TUAG000 |

b) Nature of the transaction

|             |
|-------------|
| Acquisition |
|-------------|

c) Price(s) and volume(s)

| Currency | Price | Volume   |
|----------|-------|----------|
| EUR      | 12.80 | 6,397.50 |
| EUR      | 12.80 | 6,397.50 |
| EUR      | 12.80 | 4,313.60 |
| EUR      | 12.80 | 1,536.00 |
| EUR      | 12.81 | 4,789.07 |
| EUR      | 12.80 | 2,136.77 |
| EUR      | 12.80 | 5,463.47 |
| EUR      | 12.80 | 2,123.97 |
| EUR      | 12.80 | 5,335.52 |
| EUR      | 12.80 | 2,355.20 |
| EUR      | 12.80 | 4,979.20 |
| EUR      | 12.80 | 5,465.60 |
| EUR      | 12.80 | 1,279.50 |
| EUR      | 12.80 | 7,689.80 |
| EUR      | 12.79 | 498.81   |
| EUR      | 12.79 | 5,356.92 |
| EUR      | 12.78 | 1,431.36 |
| EUR      | 12.78 | 6,390.00 |
| EUR      | 12.78 | 3,042.24 |
| EUR      | 12.78 | 4,869.18 |
| EUR      | 12.78 | 2,556.00 |
| EUR      | 12.78 | 4,934.05 |
| EUR      | 12.78 | 3,832.50 |
| EUR      | 12.78 | 3,423.70 |
| EUR      | 12.77 | 4,852.60 |
| EUR      | 12.76 | 6,913.21 |
| EUR      | 12.78 | 6,387.50 |
| EUR      | 12.78 | 2,235.63 |
| EUR      | 12.78 | 6,824.52 |
| EUR      | 12.78 | 2,287.17 |
| EUR      | 12.79 | 6,392.50 |
| EUR      | 12.79 | 6,392.50 |
| EUR      | 12.78 | 1,366.93 |
| EUR      | 12.78 | 1,200.85 |
| EUR      | 12.78 | 5,110.00 |
| EUR      | 12.78 | 6,962.38 |
| EUR      | 12.78 | 1,226.40 |
| EUR      | 12.80 | 4,196.76 |
| EUR      | 12.80 | 8,086.44 |
| EUR      | 12.79 | 7,686.79 |
| EUR      | 12.80 | 4,708.56 |
| EUR      | 12.80 | 2,840.49 |
| EUR      | 12.80 | 6,397.50 |
| EUR      | 12.80 | 2,085.59 |
| EUR      | 12.80 | 3,339.50 |
| EUR      | 12.80 | 2,802.11 |
| EUR      | 12.80 | 4,670.18 |
| EUR      | 12.80 | 2,085.59 |
| EUR      | 12.79 | 6,392.50 |
| EUR      | 12.80 | 8,994.89 |
| EUR      | 12.80 | 8,844.80 |
| EUR      | 12.81 | 1,447.53 |
| EUR      | 12.81 | 115.29   |
| EUR      | 12.81 | 115.29   |
| EUR      | 12.81 | 1,613.43 |
| EUR      | 12.82 | 9,768.84 |
| EUR      | 12.83 | 6,156.00 |
| EUR      | 12.83 | 5,001.75 |
| EUR      | 12.82 | 5,794.64 |
| EUR      | 12.82 | 5,279.78 |
| EUR      | 12.82 | 6,625.36 |
| EUR      | 12.80 | 3,352.29 |
| EUR      | 12.79 | 3,234.61 |
| EUR      | 12.79 | 5,881.10 |
| EUR      | 12.80 | 9,237.99 |
| EUR      | 12.80 | 4,631.79 |
| EUR      | 12.80 | 4,723.20 |
| EUR      | 12.80 | 2,329.60 |
| EUR      | 12.80 | 6,272.00 |
| EUR      | 12.80 | 4,800.00 |
| EUR      | 12.81 | 5,454.93 |

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| EUR | 12.81 | 2,509.78 |
| EUR | 12.81 | 4,917.12 |
| EUR | 12.83 | 5,386.50 |
| EUR | 12.83 | 25.65    |
| EUR | 12.83 | 5,927.46 |
| EUR | 12.82 | 6,010.24 |
| EUR | 12.83 | 6,220.13 |
| EUR | 12.84 | 2,502.83 |
| EUR | 12.84 | 3,747.82 |
| EUR | 12.85 | 2,569.00 |
| EUR | 12.84 | 988.30   |
| EUR | 12.83 | 2,861.09 |
| EUR | 12.83 | 4,939.55 |
| EUR | 12.83 | 731.31   |
| EUR | 12.84 | 4,684.78 |
| EUR | 12.83 | 3,156.80 |
| EUR | 12.84 | 4,453.75 |
| EUR | 12.82 | 1,922.25 |
| EUR | 12.82 | 5,753.94 |
| EUR | 12.84 | 4,545.36 |
| EUR | 12.84 | 3,954.72 |
| EUR | 12.85 | 5,394.90 |
| EUR | 12.85 | 5,394.90 |
| EUR | 12.80 | 5,747.20 |
| EUR | 12.80 | 1,612.80 |
| EUR | 12.80 | 8,332.80 |
| EUR | 12.78 | 1,316.60 |
| EUR | 12.78 | 996.84   |
| EUR | 12.78 | 7,642.44 |
| EUR | 12.78 | 3,832.50 |
| EUR | 12.78 | 2,912.70 |
| EUR | 12.78 | 1,737.40 |
| EUR | 12.78 | 38.33    |
| EUR | 12.79 | 6,395.00 |
| EUR | 12.79 | 741.53   |
| EUR | 12.79 | 2,557.00 |
| EUR | 12.79 | 5,881.10 |
| EUR | 12.78 | 2,159.40 |
| EUR | 12.78 | 7,013.48 |
| EUR | 12.78 | 6,262.20 |
| EUR | 12.76 | 6,377.50 |
| EUR | 12.76 | 3,329.06 |
| EUR | 12.76 | 5,994.85 |
| EUR | 12.76 | 6,632.60 |
| EUR | 12.76 | 2,551.00 |
| EUR | 12.76 | 8,893.72 |
| EUR | 12.73 | 1,425.20 |
| EUR | 12.73 | 2,366.85 |
| EUR | 12.73 | 1,425.20 |
| EUR | 12.73 | 3,652.08 |
| EUR | 12.73 | 4,582.80 |
| EUR | 12.73 | 3,844.46 |
| EUR | 12.72 | 1,157.07 |
| EUR | 12.72 | 2,695.58 |
| EUR | 12.72 | 813.76   |
| EUR | 12.74 | 8,086.73 |
| EUR | 12.73 | 1,273.00 |
| EUR | 12.73 | 6,365.00 |
| EUR | 12.68 | 2,510.64 |
| EUR | 12.68 | 2,536.00 |
| EUR | 12.69 | 1,534.89 |
| EUR | 12.69 | 6,875.27 |
| EUR | 12.67 | 3,547.60 |
| EUR | 12.67 | 1,685.11 |
| EUR | 12.67 | 5,688.83 |
| EUR | 12.67 | 1,697.11 |
| EUR | 12.65 | 4,640.72 |
| EUR | 12.69 | 3,970.41 |
| EUR | 12.69 | 4,604.66 |
| EUR | 12.69 | 1,307.07 |
| EUR | 12.69 | 799.47   |
| EUR | 12.69 | 2,258.82 |
| EUR | 12.69 | 1,040.58 |
| EUR | 12.69 | 2,829.87 |
| EUR | 12.71 | 7,877.10 |
| EUR | 12.69 | 2,817.18 |
| EUR | 12.69 | 5,076.00 |
| EUR | 12.69 | 6,761.11 |
| EUR | 12.63 | 5,895.88 |
| EUR | 12.63 | 2,525.00 |
| EUR | 12.65 | 8,665.25 |
| EUR | 12.65 | 12.65    |
| EUR | 12.65 | 518.45   |
| EUR | 12.65 | 7,587.00 |
| EUR | 12.65 | 632.25   |
| EUR | 12.66 | 6,327.50 |
| EUR | 12.65 | 2,530.00 |
| EUR | 12.65 | 151.80   |
| EUR | 12.65 | 2,530.00 |
| EUR | 12.65 | 1,265.00 |
| EUR | 12.65 | 1,265.00 |
| EUR | 12.65 | 2,530.00 |
| EUR | 12.66 | 5,950.20 |
| EUR | 12.65 | 3,225.75 |
| EUR | 12.65 | 5,679.85 |
| EUR | 12.67 | 5,699.25 |
| EUR | 12.67 | 189.98   |
| EUR | 12.67 | 4,572.07 |
| EUR | 12.67 | 101.32   |
| EUR | 12.67 | 5,686.59 |
| EUR | 12.67 | 2,533.00 |
| EUR | 12.67 | 4,876.03 |
| EUR | 12.67 | 6,737.78 |
| EUR | 12.67 | 1,418.48 |
| EUR | 12.68 | 5,830.50 |
| EUR | 12.68 | 6,340.00 |
| EUR | 12.67 | 5,306.64 |
| EUR | 12.66 | 4,658.88 |
| EUR | 12.64 | 5,117.18 |
| EUR | 12.62 | 6,310.00 |
| EUR | 12.63 | 5,782.25 |
| EUR | 12.60 | 340.07   |
| EUR | 12.60 | 1,372.86 |
| EUR | 12.60 | 5,655.16 |
| EUR | 12.60 | 1,020.20 |
| EUR | 12.60 | 7,670.36 |
| EUR | 12.60 | 1,309.88 |
| EUR | 12.60 | 3,879.26 |
| EUR | 12.61 | 4,512.59 |
| EUR | 12.61 | 2,168.06 |
| EUR | 12.61 | 1,991.59 |
| EUR | 12.57 | 3,771.00 |
| EUR | 12.61 | 8,105.02 |
| EUR | 12.68 | 747.97   |
| EUR | 12.68 | 2,104.05 |

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| EUR | 12.68 | 1,888.58 |
| EUR | 12.68 | 1,267.50 |
| EUR | 12.68 | 3,398.24 |
| EUR | 12.68 | 4,843.76 |
| EUR | 12.67 | 4,736.71 |
| EUR | 12.66 | 6,330.00 |
| EUR | 12.66 | 6,330.00 |
| EUR | 12.67 | 7,953.62 |
| EUR | 12.66 | 1,569.22 |
| EUR | 12.66 | 6,327.50 |
| EUR | 12.61 | 1,475.37 |
| EUR | 12.61 | 6,302.50 |
| EUR | 12.61 | 2,244.58 |
| EUR | 12.61 | 5,384.47 |
| EUR | 12.63 | 6,060.00 |
| EUR | 12.63 | 2,360.88 |
| EUR | 12.64 | 6,317.50 |
| EUR | 12.64 | 6,317.50 |
| EUR | 12.64 | 2,122.68 |
| EUR | 12.68 | 4,070.28 |
| EUR | 12.68 | 4,691.60 |
| EUR | 12.68 | 7,988.40 |
| EUR | 12.68 | 317.00   |
| EUR | 12.67 | 1,419.04 |
| EUR | 12.67 | 12.67    |
| EUR | 12.67 | 5,914.56 |
| EUR | 12.61 | 605.04   |
| EUR | 12.61 | 504.20   |
| EUR | 12.62 | 6,310.00 |
| EUR | 12.63 | 5,012.13 |
| EUR | 12.61 | 7,361.32 |
| EUR | 12.59 | 5,310.87 |
| EUR | 12.59 | 1,774.49 |
| EUR | 12.59 | 943.88   |
| EUR | 12.59 | 4,707.73 |
| EUR | 12.59 | 5,675.84 |
| EUR | 12.59 | 4,053.98 |
| EUR | 12.59 | 4,998.23 |
| EUR | 12.57 | 4,925.48 |
| EUR | 12.57 | 2,563.26 |
| EUR | 12.57 | 1,834.86 |
| EUR | 12.57 | 1,834.86 |
| EUR | 12.56 | 652.86   |
| EUR | 12.56 | 3,979.94 |
| EUR | 12.59 | 8,057.60 |
| EUR | 12.63 | 8,761.75 |
| EUR | 12.57 | 4,599.71 |

d) Aggregated information

|             |                   |
|-------------|-------------------|
| Price       | Aggregated volume |
| 12.7238 EUR | 980,230.64 EUR    |

e) Date of the transaction

|                |
|----------------|
| 2016-12-13 UTC |
|----------------|

f) Place of the transaction

|       |                               |
|-------|-------------------------------|
| Name: | BATS EUROPE - CXE ORDER BOOKS |
| MIC:  | CHIX                          |