

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

15.12.2016 / 17:50

The issuer is solely responsible for the content of this announcement.

### 1. Details of the person discharging managerial responsibilities / person closely associated

#### a) Name

|                      |                              |
|----------------------|------------------------------|
| Name and legal form: | Sungrebe Investments Limited |
|----------------------|------------------------------|

### 2. Reason for the notification

#### a) Position / status

|                                 |  |
|---------------------------------|--|
| Person closely associated with: |  |
| Title:                          |  |
| First name:                     | Alexey A.  |
| Last name(s):                   | Mordashov  |
| Position:                       | Member of the administrative or supervisory body |

#### b) Initial notification

### 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

#### a) Name

|        |
|--------|
| TUI AG |
|--------|

#### b) LEI

|                      |
|----------------------|
| 529900SL2WSPV293B552 |
|----------------------|

### 4. Details of the transaction(s)

#### a) Description of the financial instrument, type of instrument, identification code

|       |              |
|-------|--------------|
| Type: | Share        |
| ISIN: | DE000TUAG000 |

#### b) Nature of the transaction

|          |
|----------|
| Disposal |
|----------|

#### c) Price(s) and volume(s)

| Price(s)     | Volume(s)        |
|--------------|------------------|
| 848.2141 RUB | 129155864.14 RUB |

#### d) Aggregated information

| Price        | Aggregated volume  |
|--------------|--------------------|
| 848.2141 RUB | 129155864.1400 RUB |

#### e) Date of the transaction

|                   |
|-------------------|
| 2016-12-12; UTC±0 |
|-------------------|

#### f) Place of the transaction

|                         |
|-------------------------|
| Outside a trading venue |
|-------------------------|

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