Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

07.10.2016 / 14:16
The issuer is solely responsible for the content of this announcement.

1. Details of the person discharging managerial responsibilities / person closely associated
   a) Name
      Name and legal form: Sangrebe Investments Limited

2. Reason for the notification
   a) Position / status
      Person closely associated with:

<table>
<thead>
<tr>
<th>Title</th>
<th>First name</th>
<th>Last name(s)</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Alexey A</td>
<td>Mordashov</td>
<td>Member of the administrative or supervisory body</td>
</tr>
</tbody>
</table>

b) Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
   a) Name
      [TUI AG]
   b) LEI
      299000SL2WSPV293B552

4. Details of the transaction(s)
   a) Description of the financial instrument, type of instrument, identification code
      type: Share
      ISIN: DE000TUAG900
   b) Nature of the transaction
      Disposal
   c) Price(s) and volume(s)
      | Price  | Volume       |
      | 907.1233 RUB | 169421604.14 RUB |
   d) Aggregated information
      | Price  | Aggregated volume |
      | 907.1233 RUB | 169421604.1400 RUB |
   e) Date of the transaction
      2016-10-04, UTC+0
   f) Place of the transaction
      Outside a trading venue