

**1. Details of the person discharging managerial responsibilities / person closely associated**

a) Name	
Name and legal form:	Sungrebe Investments Limited

**2. Reason for the notification**

a) Position / status	
Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

b) Initial notification

**3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name	
TUI AG	

b) LEI	
529900SL2WSPV293B552	

**4. Details of the transaction(s)**

a) Description of the financial instrument, type of instrument, identification code	
Type:	Share
Description:	Depository Interests for underlying TUI AG Ordinary Shares, ISIN: DE000TUAG000

b) Nature of the transaction

Acquisition
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c) Price(s) and volume(s)

Currency	Price	Volume
GBP	1,074.50	191,261.00
GBP	1,083.50	192,863.00
GBP	1,083.50	190,696.00
GBP	1,078.50	126,184.50
GBP	1,076.00	195,832.00
GBP	1,077.50	224,120.00
GBP	1,080.00	224,640.00

d) Aggregated information

Price	Aggregated volume
1,079.0670 GBP	1,345,596.50 GBP

e) Date of the transaction

2016-09-26 UTC
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f) Place of the transaction

Name:	Off Exchange Identifier for OTC Trades Reported to BATS Europe
MIC:	BOTC