1. Details of the person discharging managerial responsibilities / person closely associated

a) Name

Name and legal form:	Sungrebe Investments Limited

2. Reason for the notification

a) Position / status

Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

b) Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name

TUI AG

b) LEI

529900SL2WSPV293B552

4. Details of the transaction(s)

a) Description of the financial instrument, type of instrument, identification code

Type:	Share
Description:	Depositary Interests for underlying TUI AG Ordinary Shares, ISIN: DE000TUAG000

b) Nature of the transaction

Acquisition

c) Price(s) and volume(s)

Currency	Price	Volume
GBp	1,070.00	16,050.00
GBp	1,070.00	96,300.00
GBp	1,070.00	165,850.00
GBp	1,068.00	127,092.00
GBp	1,069.00	73,761.00
GBp	1,069.00	69,485.00
GBp	1,067.00	74,690.00
GBp	1,067.00	110,968.00
GBp	1,067.00	140,844.00
GBp	1,067.00	124,839.00
GBp	1,067.00	117,370.00
GBp	1,067.00	1,067.00
GBp	1,068.00	72,624.00
GBp	1,069.00	69,485.00
GBp	1,066.00	74,620.00
GBp	1,067.00	77,891.00
GBp	1,065.00	80,940.00
GBp	1,064.00	75,544.00
GBp	1,064.00	78,736.00
GBp	1,062.00	69,030.00
GBp	1,062.00	69,030.00
GBp	1,067.00	75,757.00
GBp	1,067.00	39,479.00
GBp	1,067.00	29,876.00
GBp	1,067.00	357,445.00

d) Aggregated information

Price	Aggregated volume
1,067.0270 GBp	2,288,773.00 GBp

e) Date of the transaction

2016-09-20 UTC

f) Place of the transaction

Name:	Turquoise
MIC:	TRQX