

**1. Details of the person discharging managerial responsibilities / person closely associated**

|                      |                              |
|----------------------|------------------------------|
| a) Name              |                              |
| Name and legal form: | Sungrebe Investments Limited |

**2. Reason for the notification**

## a) Position / status

|                                 |  |
|---------------------------------|--|
| Person closely associated with: |  |
| Title:                          |  |
| First name:                     | Alexey A.  |
| Last name(s):                   | Mordashov  |
| Position:                       | Member of the administrative or supervisory body |

## b) Initial notification

**3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

|         |  |
|---------|--|
| a) Name |  |
| TUI AG  |  |

|                      |  |
|----------------------|--|
| b) LEI               |  |
| 529900SL2WSPV293B552 |  |

**4. Details of the transaction(s)**

## a) Description of the financial instrument, type of instrument, identification code

|              |  |
|--------------|--|
| Type:        | Share  |
| Description: | Depository Interests for underlying TUI AG Ordinary Shares, ISIN: DE000TUAG000 |

## b) Nature of the transaction

|             |
|-------------|
| Acquisition |
|-------------|

## c) Price(s) and volume(s)

| Currency | Price    | Volume        |
|----------|----------|---------------|
| GBP      | 1,062.00 | 5,929,146.00  |
| GBP      | 1,062.00 | 2,901,384.00  |
| GBP      | 1,062.00 | 2,859,966.00  |
| GBP      | 1,062.00 | 17,792,748.00 |
| GBP      | 1,062.00 | 520,380.00    |
| GBP      | 1,062.00 | 2,701,728.00  |
| GBP      | 1,062.00 | 90,270.00     |
| GBP      | 1,062.00 | 106,200.00    |
| GBP      | 1,063.00 | 340,160.00    |
| GBP      | 1,063.00 | 259,372.00    |
| GBP      | 1,063.00 | 249,805.00    |
| GBP      | 1,063.00 | 663,312.00    |
| GBP      | 1,062.00 | 1,532,466.00  |
| GBP      | 1,061.00 | 96,551.00     |
| GBP      | 1,063.00 | 165,828.00    |
| GBP      | 1,064.00 | 34,048.00     |
| GBP      | 1,064.00 | 94,696.00     |
| GBP      | 1,064.00 | 7,448.00      |
| GBP      | 1,067.00 | 341,440.00    |
| GBP      | 1,067.00 | 729,828.00    |
| GBP      | 1,067.00 | 115,236.00    |
| GBP      | 1,065.00 | 255,600.00    |
| GBP      | 1,065.00 | 244,950.00    |
| GBP      | 1,065.00 | 149,100.00    |
| GBP      | 1,065.00 | 532,500.00    |
| GBP      | 1,065.00 | 121,410.00    |
| GBP      | 1,065.00 | 271,575.00    |
| GBP      | 1,064.00 | 489,440.00    |
| GBP      | 1,064.00 | 106,400.00    |
| GBP      | 1,064.00 | 425,600.00    |
| GBP      | 1,064.00 | 226,632.00    |
| GBP      | 1,063.00 | 510,240.00    |
| GBP      | 1,063.00 | 511,303.00    |
| GBP      | 1,062.00 | 112,572.00    |
| GBP      | 1,062.00 | 176,292.00    |
| GBP      | 1,064.00 | 500,080.00    |
| GBP      | 1,064.00 | 165,984.00    |
| GBP      | 1,064.00 | 165,984.00    |
| GBP      | 1,064.00 | 281,960.00    |
| GBP      | 1,063.00 | 3,189.00      |
| GBP      | 1,064.00 | 135,128.00    |
| GBP      | 1,065.00 | 111,825.00    |
| GBP      | 1,065.00 | 185,310.00    |
| GBP      | 1,065.00 | 348,255.00    |
| GBP      | 1,065.00 | 215,130.00    |
| GBP      | 1,065.00 | 203,415.00    |
| GBP      | 1,065.00 | 341,865.00    |
| GBP      | 1,065.00 | 166,140.00    |

## d) Aggregated information

|                |                   |
|----------------|-------------------|
| Price          | Aggregated volume |
| 1,062.5213 GBP | 44,489,891.00 GBP |

## e) Date of the transaction

|                |
|----------------|
| 2016-09-19 UTC |
|----------------|

## f) Place of the transaction

|       |                       |
|-------|-----------------------|
| Name: | London Stock Exchange |
| MIC:  | XLON                  |