

1. Details of the person discharging managerial responsibilities / person closely associated

| | |
|----------------------|------------------------------|
| a) Name | |
| Name and legal form: | Sungrebe Investments Limited |

2. Reason for the notification

| | |
|---------------------------------|--|
| a) Position / status | |
| Person closely associated with: | |
| Title: | |
| First name: | Alexey A. |
| Last name(s): | Mordashov |
| Position: | Member of the administrative or supervisory body |

b) Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

| | |
|---------|--|
| a) Name | |
| TUI AG | |

| | |
|----------------------|--|
| b) LEI | |
| 529900SL2WSPV293B552 | |

4. Details of the transaction(s)

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|---|--|
| a) Description of the financial instrument, type of instrument, identification code | |
| Type: | Share |
| Description: | TUI AG Ordinary Shares, ISIN: DE000TUAG000 |

| | |
|------------------------------|--|
| b) Nature of the transaction | |
| Acquisition | |

c) Price(s) and volume(s)

| Currency | Price | Volume |
|----------|-------|------------|
| EUR | 11.91 | 7,523.96 |
| EUR | 11.91 | 9,678.77 |
| EUR | 11.87 | 5,932.50 |
| EUR | 11.87 | 1,364.48 |
| EUR | 11.93 | 7,265.37 |
| EUR | 11.86 | 4,981.20 |
| EUR | 11.89 | 6,881.42 |
| EUR | 11.82 | 1,807.70 |
| EUR | 11.83 | 5,912.50 |
| EUR | 11.83 | 638.55 |
| EUR | 11.81 | 3,188.70 |
| EUR | 11.80 | 4,094.60 |
| EUR | 11.84 | 7,136.51 |
| EUR | 11.86 | 6,188.31 |
| EUR | 11.90 | 6,830.60 |
| EUR | 11.93 | 7,429.28 |
| EUR | 11.92 | 4,768.00 |
| EUR | 11.92 | 2,646.24 |
| EUR | 11.94 | 3,831.14 |
| EUR | 11.94 | 8,855.77 |
| EUR | 11.89 | 10,934.20 |
| EUR | 11.97 | 7,421.40 |
| EUR | 11.97 | 2,693.25 |
| EUR | 11.96 | 7,161.05 |
| EUR | 11.96 | 6,578.00 |
| EUR | 11.99 | 8,916.84 |
| EUR | 11.97 | 6,212.43 |
| EUR | 12.01 | 5,762.40 |
| EUR | 12.03 | 34,163.03 |
| EUR | 12.03 | 31,168.80 |
| EUR | 12.03 | 5,844.15 |
| EUR | 12.03 | 8,116.88 |
| EUR | 12.03 | 12,073.10 |
| EUR | 12.03 | 432.90 |
| EUR | 12.03 | 4,389.13 |
| EUR | 12.03 | 5,026.45 |
| EUR | 12.03 | 17,171.70 |
| EUR | 12.03 | 5,772.00 |
| EUR | 12.03 | 102,368.83 |

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|---------------------------|-------------------|
| d) Aggregated information | |
| Price | Aggregated volume |
| 11.9764 EUR | 389,162.08 EUR |

| | |
|----------------------------|--|
| e) Date of the transaction | |
| 2016-09-12 UTC | |

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|-----------------------------|-------|
| f) Place of the transaction | |
| Name: | XETRA |
| MIC: | XETR |