

**1. Details of the person discharging managerial responsibilities / person closely associated**

a) Name

|                      |                              |
|----------------------|------------------------------|
| Name and legal form: | Sungrebe Investments Limited |
|----------------------|------------------------------|

**2. Reason for the notification**

a) Position / status

|                                 |  |
|---------------------------------|--|
| Person closely associated with: |  |
| Title:                          |  |
| First name:                     | Alexey A.  |
| Last name(s):                   | Mordashov  |
| Position:                       | Member of the administrative or supervisory body |

b) Initial notification

**3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name

|        |
|--------|
| TUI AG |
|--------|

b) LEI

|                      |
|----------------------|
| 529900SL2WSPV293B552 |
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**4. Details of the transaction(s)**

a) Description of the financial instrument, type of instrument, identification code

|              |  |
|--------------|--|
| Type:        | Share                                      |
| Description: | TUI AG Ordinary Shares, ISIN: DE000TUAG000 |

b) Nature of the transaction

|             |
|-------------|
| Acquisition |
|-------------|

c) Price(s) and volume(s)

| Currency | Price | Volume    |
|----------|-------|-----------|
| EUR      | 12.19 | 4,620.01  |
| EUR      | 12.19 | 2,461.37  |
| EUR      | 12.23 | 1,919.72  |
| EUR      | 12.23 | 1,834.13  |
| EUR      | 12.23 | 696.97    |
| EUR      | 12.22 | 2,431.28  |
| EUR      | 12.23 | 807.18    |
| EUR      | 12.23 | 1,492.06  |
| EUR      | 12.22 | 1,833.38  |
| EUR      | 12.22 | 574.46    |
| EUR      | 12.22 | 2,395.12  |
| EUR      | 12.22 | 1,833.38  |
| EUR      | 12.22 | 598.90    |
| EUR      | 12.22 | 2,700.62  |
| EUR      | 12.22 | 3,872.16  |
| EUR      | 12.21 | 2,418.08  |
| EUR      | 12.21 | 2,404.39  |
| EUR      | 12.20 | 3,658.50  |
| EUR      | 12.20 | 999.99    |
| EUR      | 12.20 | 2,415.11  |
| EUR      | 12.18 | 1,376.34  |
| EUR      | 12.18 | 6,090.00  |
| EUR      | 12.18 | 2,411.64  |
| EUR      | 12.18 | 2,569.98  |
| EUR      | 12.18 | 4,969.44  |
| EUR      | 12.18 | 20,377.14 |
| EUR      | 12.17 | 170.38    |
| EUR      | 12.17 | 3,651.00  |
| EUR      | 12.17 | 511.14    |
| EUR      | 12.18 | 2,423.82  |
| EUR      | 12.18 | 2,485.23  |
| EUR      | 12.18 | 2,436.50  |
| EUR      | 12.18 | 1,485.96  |
| EUR      | 12.18 | 12.18     |
| EUR      | 12.16 | 2,504.45  |
| EUR      | 12.16 | 2,382.87  |
| EUR      | 12.16 | 3,403.40  |
| EUR      | 12.16 | 158.02    |
| EUR      | 12.16 | 401.12    |
| EUR      | 12.15 | 4,372.20  |
| EUR      | 12.14 | 1,407.95  |
| EUR      | 12.15 | 3,512.07  |
| EUR      | 12.15 | 2,430.00  |
| EUR      | 12.15 | 30,690.90 |
| EUR      | 12.15 | 10,084.50 |
| EUR      | 12.15 | 10,096.65 |
| EUR      | 12.14 | 6,067.50  |
| EUR      | 12.14 | 606.75    |
| EUR      | 12.15 | 2,393.55  |
| EUR      | 12.15 | 2,418.35  |
| EUR      | 12.17 | 2,457.33  |
| EUR      | 12.17 | 5,413.43  |
| EUR      | 12.18 | 2,472.03  |
| EUR      | 12.18 | 21,042.72 |
| EUR      | 12.22 | 2,552.94  |
| EUR      | 12.25 | 2,609.78  |
| EUR      | 12.25 | 4,667.25  |
| EUR      | 12.25 | 2,413.74  |
| EUR      | 12.26 | 1,385.10  |
| EUR      | 12.27 | 2,563.39  |
| EUR      | 12.27 | 15,478.43 |
| EUR      | 12.27 | 674.58    |
| EUR      | 12.27 | 1,471.80  |
| EUR      | 12.27 | 2,232.23  |
| EUR      | 12.26 | 527.18    |
| EUR      | 12.19 | 1,889.45  |
| EUR      | 12.19 | 1,840.69  |
| EUR      | 12.19 | 585.12    |
| EUR      | 12.17 | 2,677.40  |
| EUR      | 12.13 | 4,500.23  |
| EUR      | 12.13 | 2,376.50  |

|     |       |           |
|-----|-------|-----------|
| EUR | 12.13 | 1,139.75  |
| EUR | 12.12 | 3,016.64  |
| EUR | 12.12 | 1,538.92  |
| EUR | 12.12 | 2,628.96  |
| EUR | 12.13 | 2,498.27  |
| EUR | 12.12 | 1,042.32  |
| EUR | 12.17 | 2,396.51  |
| EUR | 12.17 | 12,031.19 |
| EUR | 12.16 | 2,686.26  |
| EUR | 12.16 | 5,495.19  |
| EUR | 12.16 | 13,130.10 |
| EUR | 12.16 | 2,638.18  |
| EUR | 12.16 | 2,139.28  |
| EUR | 12.16 | 2,382.87  |
| EUR | 12.16 | 2,650.34  |
| EUR | 12.17 | 2,410.16  |
| EUR | 12.18 | 2,422.83  |
| EUR | 12.19 | 2,766.00  |
| EUR | 12.17 | 2,750.99  |
| EUR | 12.18 | 2,546.14  |
| EUR | 12.19 | 2,608.13  |
| EUR | 12.19 | 19,861.55 |
| EUR | 12.15 | 2,392.57  |
| EUR | 12.13 | 1,636.88  |
| EUR | 12.13 | 4,922.75  |
| EUR | 12.12 | 1,708.22  |
| EUR | 12.12 | 278.65    |
| EUR | 12.12 | 387.68    |
| EUR | 12.12 | 2,459.35  |
| EUR | 12.11 | 496.51    |
| EUR | 12.11 | 3,693.55  |
| EUR | 12.10 | 2,419.00  |
| EUR | 12.09 | 2,550.99  |
| EUR | 12.09 | 3,494.01  |
| EUR | 12.09 | 3,385.20  |
| EUR | 12.06 | 2,448.69  |
| EUR | 12.09 | 2,380.75  |
| EUR | 12.09 | 2,381.73  |
| EUR | 12.09 | 9,708.27  |
| EUR | 12.10 | 2,384.19  |
| EUR | 12.10 | 2,612.52  |
| EUR | 12.09 | 1,112.28  |
| EUR | 12.09 | 2,418.00  |
| EUR | 12.09 | 1,160.64  |
| EUR | 12.10 | 3,434.98  |
| EUR | 12.10 | 6,047.50  |
| EUR | 12.10 | 1,064.36  |
| EUR | 12.06 | 4,388.02  |
| EUR | 12.09 | 1,015.77  |
| EUR | 12.10 | 955.70    |
| EUR | 12.11 | 2,397.29  |
| EUR | 12.11 | 2,518.36  |
| EUR | 12.12 | 2,424.00  |
| EUR | 12.12 | 4,918.69  |
| EUR | 12.10 | 4,414.68  |
| EUR | 12.09 | 3,855.12  |
| EUR | 12.09 | 894.48    |
| EUR | 12.09 | 4,640.64  |
| EUR | 12.09 | 846.13    |
| EUR | 12.09 | 6,042.50  |
| EUR | 12.10 | 1,040.39  |
| EUR | 12.10 | 1,826.35  |
| EUR | 12.13 | 1,698.55  |
| EUR | 12.15 | 1,955.35  |
| EUR | 12.15 | 2,417.85  |
| EUR | 12.17 | 4,855.83  |
| EUR | 12.18 | 3,289.28  |
| EUR | 12.18 | 1,778.65  |
| EUR | 12.18 | 1,815.19  |
| EUR | 12.19 | 1,779.01  |
| EUR | 12.19 | 645.81    |
| EUR | 12.18 | 998.97    |
| EUR | 12.18 | 1,486.27  |
| EUR | 12.20 | 1,695.11  |
| EUR | 12.20 | 2,268.27  |
| EUR | 12.19 | 4,764.34  |
| EUR | 12.18 | 2,436.00  |
| EUR | 12.16 | 2,419.34  |
| EUR | 12.16 | 2,407.19  |
| EUR | 12.16 | 11,984.83 |
| EUR | 12.15 | 2,404.71  |
| EUR | 12.15 | 9,740.29  |
| EUR | 12.14 | 2,440.14  |
| EUR | 12.15 | 2,380.91  |
| EUR | 12.15 | 6,072.50  |
| EUR | 12.13 | 6,065.00  |
| EUR | 12.13 | 727.80    |
| EUR | 12.13 | 1,418.92  |
| EUR | 12.13 | 1,418.92  |
| EUR | 12.13 | 970.20    |
| EUR | 12.13 | 7,335.63  |
| EUR | 12.13 | 3,637.50  |
| EUR | 12.12 | 2,424.00  |
| EUR | 12.12 | 4,484.40  |
| EUR | 12.12 | 12,120.00 |
| EUR | 12.12 | 1,491.07  |
| EUR | 12.12 | 933.43    |

d) Aggregated information

|             |                   |
|-------------|-------------------|
| Price       | Aggregated volume |
| 12.1565 EUR | 576,398.15 EUR    |

e) Date of the transaction

|                |
|----------------|
| 2016-09-08 UTC |
|----------------|

f) Place of the transaction

|       |                               |
|-------|-------------------------------|
| Name: | BATS EUROPE - CXE ORDER BOOKS |
| MIC:  | CHIX                          |