

1. Details of the person discharging managerial responsibilities / person closely associated

| | |
|----------------------|------------------------------|
| a) Name | |
| Name and legal form: | Sungrebe Investments Limited |

2. Reason for the notification

| | |
|---------------------------------|--|
| a) Position / status | |
| Person closely associated with: | |
| Title: | |
| First name: | Alexey A. |
| Last name(s): | Mordashov |
| Position: | Member of the administrative or supervisory body |

b) Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

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|---------|--|
| a) Name | |
| TUI AG | |

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|----------------------|--|
| b) LEI | |
| 529900SL2WSPV293B552 | |

4. Details of the transaction(s)

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| a) Description of the financial instrument, type of instrument, identification code | |
| Type: | Share |
| Description: | TUI AG Ordinary Shares, ISIN: DE000TUAG000 |

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|------------------------------|--|
| b) Nature of the transaction | |
| Acquisition | |

c) Price(s) and volume(s)

| Currency | Price | Volume |
|----------|-------|-----------|
| EUR | 12.41 | 409.37 |
| EUR | 12.43 | 1,093.84 |
| EUR | 12.43 | 2,809.18 |
| EUR | 12.48 | 3,744.00 |
| EUR | 12.48 | 237.12 |
| EUR | 12.46 | 24,660.90 |
| EUR | 12.46 | 747.60 |
| EUR | 12.46 | 2,691.36 |
| EUR | 12.48 | 3,544.32 |
| EUR | 12.50 | 11,120.55 |
| EUR | 12.49 | 3,884.39 |
| EUR | 12.50 | 3,436.13 |
| EUR | 12.50 | 1,299.48 |
| EUR | 12.50 | 7,534.49 |
| EUR | 12.50 | 3,748.50 |
| EUR | 12.50 | 8,171.73 |
| EUR | 12.49 | 3,472.22 |
| EUR | 12.50 | 3,873.45 |
| EUR | 12.49 | 3,459.73 |
| EUR | 12.50 | 2,225.00 |
| EUR | 12.50 | 12.50 |
| EUR | 12.50 | 2,287.50 |
| EUR | 12.48 | 3,481.92 |
| EUR | 12.49 | 5,830.50 |
| EUR | 12.47 | 4,051.13 |
| EUR | 12.47 | 972.66 |
| EUR | 12.47 | 4,140.04 |
| EUR | 12.48 | 4,016.95 |
| EUR | 12.47 | 14,459.40 |
| EUR | 12.47 | 9,398.61 |
| EUR | 12.47 | 29,105.78 |
| EUR | 12.47 | 25,116.98 |
| EUR | 12.47 | 15,294.56 |
| EUR | 12.47 | 19,707.17 |
| EUR | 12.47 | 14,895.68 |
| EUR | 12.47 | 18,236.30 |
| EUR | 12.47 | 3,739.50 |
| EUR | 12.47 | 22,923.14 |

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|---------------------------|-------------------|
| d) Aggregated information | |
| Price | Aggregated volume |
| 12.4703 EUR | 289,833.62 EUR |

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|----------------------------|--|
| e) Date of the transaction | |
| 2016-09-05 UTC | |

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|-----------------------------|-------|
| f) Place of the transaction | |
| Name: | XETRA |
| MIC: | XETR |