

**1. Details of the person discharging managerial responsibilities / person closely associated**

a) Name	
Name and legal form:	Sungrebe Investments Limited

**2. Reason for the notification**

a) Position / status	
Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

b) Initial notification

**3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name	
TUI AG	

b) LEI	
529900SL2WSPV293B52	

**4. Details of the transaction(s)**

a) Description of the financial instrument, type of instrument, identification code	
Type:	Share
Description:	Depository Interests for underlying TUI AG Ordinary Shares, ISIN: DE000TUAG000

b) Nature of the transaction	
Acquisition	

c) Price(s) and volume(s)

Currency	Price	Volume
GBP	1,040.00	520,000,000.00
GBP	1,038.00	124,560,000.00
GBP	1,039.00	51,950,000.00
GBP	1,037.00	240,584.00
GBP	1,037.00	209,474.00
GBP	1,039.50	191,268.00
GBP	1,036.50	190,716.00
GBP	1,034.50	190,348.00
GBP	1,038.00	1,129,344.00
GBP	1,037.00	190,808.00
GBP	1,038.00	957,036.00
GBP	1,038.00	1,297,500.00
GBP	1,039.00	838,473.00
GBP	1,039.00	1,362,129.00
GBP	1,039.00	1,048,351.00
GBP	1,039.00	13,507.00
GBP	1,039.50	177,754.50
GBP	1,039.00	103,900.00
GBP	1,039.00	13,507.00
GBP	1,039.00	103,900.00
GBP	1,040.00	260,000.00
GBP	1,040.00	260,000.00
GBP	1,040.00	520,000.00
GBP	1,040.00	520,000.00
GBP	1,040.00	520,000.00
GBP	1,040.00	393,120.00
GBP	1,040.00	191,360.00
GBP	1,037.50	190,900.00
GBP	1,039.50	191,268.00
GBP	1,037.50	184,675.00
GBP	1,038.00	6,228.00
GBP	1,037.50	18,675.00

d) Aggregated information	
Price	Aggregated volume
1,039.5528 GBP	708,024,825.50 GBP

e) Date of the transaction	
2016-08-30 UTC	

f) Place of the transaction	
Name:	CITI LIQUIFI
MIC:	LQFI