

1. Details of the person discharging managerial responsibilities / person closely associated

| | |
|----------------------|------------------------------|
| a) Name | |
| Name and legal form: | Sungrebe Investments Limited |

2. Reason for the notification

| | |
|---------------------------------|--|
| a) Position / status | |
| Person closely associated with: | |
| Title: | |
| First name: | Alexey A. |
| Last name(s): | Mordashov |
| Position: | Member of the administrative or supervisory body |

b) Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

| | |
|---------|--|
| a) Name | |
| TUI AG | |

| | |
|----------------------|--|
| b) LEI | |
| 529900SL2WSPV293B552 | |

4. Details of the transaction(s)

| | |
|---|--|
| a) Description of the financial instrument, type of instrument, identification code | |
| Type: | Share |
| Description: | TUI AG Ordinary Shares, ISIN: DE000TUAG000 |

| | |
|------------------------------|--|
| b) Nature of the transaction | |
| Acquisition | |

c) Price(s) and volume(s)

| Currency | Price | Volume |
|----------|-------|----------|
| EUR | 12.16 | 6,162.59 |
| EUR | 12.15 | 4,337.55 |
| EUR | 12.17 | 4,235.16 |
| EUR | 12.19 | 1,341.18 |

d) Aggregated information

| | |
|-------------|-------------------|
| Price | Aggregated volume |
| 12.1607 EUR | 16,076.47 EUR |

e) Date of the transaction

| |
|----------------|
| 2016-08-30 UTC |
|----------------|

f) Place of the transaction

| | |
|-------|---------|
| Name: | UBS MTF |
| MIC: | XUBS |