

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

07.07.2016

The issuer is solely responsible for the content of this announcement.

### 1. Details of the person discharging managerial responsibilities / person closely associated

#### a) Name

Name and legal form:	Sungrebe Investments Limited
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### 2. Reason for the notification

#### a) Position / status

Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

#### b) Initial notification

### 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

#### a) Name

TUI AG
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#### b) LEI

529900SL2WSPV293B552
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### 4. Details of the transaction(s)

#### a) Description of the financial instrument, type of instrument, identification code

Type:	Share
Description:	Depository Interest for underlying TUI AG Ordinary Shares, ISIN: DE000TUAG000

#### b) Nature of the transaction

Acquisition
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#### c) Price(s) and volume(s)

Currency	Price(s)	Volume(s)
GBP	918.00	229500
GBP	914.50	583451
GBP	913.50	255780
GBP	907.00	308380
GBP	906.50	280108.5
GBP	906.50	453250
GBP	906.00	216534
GBP	906.00	231936
GBP	906.00	180294
GBP	905.50	321452.5
GBP	905.50	67007
GBP	905.00	272405
GBP	905.00	311320
GBP	905.00	244350
GBP	904.50	272254.5
GBP	904.50	452250
GBP	904.50	318384

GBP	904.50	452250
GBP	904.00	180800
GBP	904.00	105768
GBP	904.00	67800
GBP	904.00	16272
GBP	904.00	352560
GBP	904.00	22600
GBP	904.00	44296
GBP	904.00	12656
GBP	904.00	54240
GBP	903.50	313514.5
GBP	903.50	66859
GBP	903.50	66859
GBP	903.50	218647
GBP	903.50	66859
GBP	903.00	275415
GBP	903.00	100233
GBP	903.00	135450
GBP	903.00	67725
GBP	903.00	218526
GBP	902.50	274360
GBP	902.50	202160
GBP	902.50	66785
GBP	902.50	66785
GBP	902.00	294954
GBP	902.00	225500
GBP	901.50	68514
GBP	901.50	450750
GBP	901.50	87445.5
GBP	901.50	32454
GBP	901.00	70278
GBP	901.00	61268
GBP	901.00	72080

GBP	901.00	76585
GBP	901.00	451401
GBP	901.00	192814
GBP	901.00	177497
GBP	901.00	160378
GBP	901.00	254983
GBP	901.00	133348
GBP	901.00	78387
GBP	900.50	171095
GBP	900.50	104458
GBP	900.50	53129.5
GBP	900.50	368304.5
GBP	900.50	181000.5
GBP	900.50	285458.5
GBP	900.50	167493
GBP	900.50	17109.5
GBP	900.50	450250
GBP	900.50	108060
GBP	900.50	34219
GBP	900.50	36020
GBP	900.50	122468
GBP	900.50	73841
GBP	900.50	308871.5
GBP	900.50	66637
GBP	900.50	66637
GBP	900.00	99900
GBP	900.00	62100
GBP	900.00	49500
GBP	900.00	335700
GBP	900.00	82800
GBP	900.00	197100
GBP	900.00	133200
GBP	900.00	220500

GBp	900.00	253800
GBp	899.50	257257
GBp	899.50	14392
GBp	899.50	340011
GBp	899.50	167307
GBp	899.50	20688.5
GBp	899.50	99844.5
GBp	899.50	1799
GBp	899.50	6296.5
GBp	899.50	313925.5
GBp	899.50	53970
GBp	899.50	135824.5
GBp	899.50	17990
GBp	899.50	212282
GBp	899.00	104284
GBp	899.00	304761
GBp	899.00	12586
GBp	899.00	160921
GBp	899.00	10788
GBp	899.00	131254
GBp	899.00	246326
GBp	899.00	87203
GBp	898.50	38635.5
GBp	898.50	66489
GBp	898.50	198568.5
GBp	898.50	33244.5
GBp	898.50	79068
GBp	898.50	63793.5
GBp	898.50	40432.5
GBp	898.50	306388.5
GBp	898.50	176106
GBp	898.50	264159
GBp	898.50	120399

GBP	898.00	225398
GBP	898.00	56574
GBP	898.00	114046
GBP	898.00	66452
GBP	898.00	66452
GBP	897.50	279122.5
GBP	897.50	50260
GBP	897.50	152575
GBP	897.50	131932.5
GBP	897.50	91545
GBP	897.50	74492.5
GBP	897.50	72697.5
GBP	897.50	121162.5
GBP	897.50	157062.5
GBP	897.50	79877.5
GBP	897.50	114880
GBP	897.50	290790
GBP	897.50	11667.5
GBP	897.00	4485
GBP	897.00	61893
GBP	896.50	460801
GBP	896.50	67237.5
GBP	896.00	99456
GBP	895.50	89550
GBP	895.50	206860.5
GBP	895.50	58207.5
GBP	895.50	168354
GBP	895.50	128056.5
GBP	895.50	67162.5
GBP	895.50	24178.5
GBP	895.50	127161
GBP	895.50	94027.5
GBP	895.50	6268.5

GBP	895.50	47461.5
GBP	895.50	19701
GBP	895.00	74285
GBP	895.00	895
GBP	895.00	40275
GBP	895.00	116350
GBP	895.00	190635
GBP	895.00	245230
GBP	895.00	21480
GBP	895.00	146780
GBP	895.00	64440
GBP	895.00	663195
GBP	895.00	67125
GBP	894.50	166377
GBP	894.50	252249
GBP	894.00	239592
GBP	894.00	67050
GBP	894.00	67050
GBP	893.50	26805
GBP	893.50	182274
GBP	893.50	15189.5
GBP	893.50	90243.5
GBP	893.50	9828.5
GBP	893.50	159043
GBP	892.50	289170
GBP	891.50	44575
GBP	891.50	18721.5
GBP	891.50	271016
GBP	891.50	66862.5
GBP	891.00	62370
GBP	891.00	46332
GBP	891.00	42768
GBP	891.00	102465

GBP	891.00	89100
GBP	890.50	213720
GBP	890.50	33839
GBP	890.50	15138.5
GBP	890.00	19580
GBP	890.00	160200
GBP	890.00	96120
GBP	890.00	12460
GBP	890.00	32040
GBP	890.00	66750
GBP	890.00	66750
GBP	890.00	35600
GBP	890.00	273230
GBP	890.00	4450
GBP	890.00	157530
GBP	887.00	139259

d) Aggregated information

Price	Aggregated volume
899.99 GBP	28,627,645.5 GBP

e) Date of the transaction

2016-07-04 UTC
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f) Place of the transaction

Name:	BATS EUROPE – BXE ORDER BOOKS (BATE)
MIC:	BATE

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