

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

07.07.2016

The issuer is solely responsible for the content of this announcement.

### 1. Details of the person discharging managerial responsibilities / person closely associated

a) Name

Name and legal form:	Sungrebe Investments Limited
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### 2. Reason for the notification

a) Position / status

Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

b) Initial notification

### 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name

TUI AG
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b) LEI

529900SL2WSPV293B552
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### 4. Details of the transaction(s)

a) Description of the financial instrument, type of instrument, identification code

Type:	Share
Description:	TUI AG Ordinary Shares, ISIN: DE000TUAG000

b) Nature of the transaction

Acquisition
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c) Price(s) and volume(s)

Currency	Price(s)	Volume(s)
EUR	10.5875	105.875
EUR	10.5925	105.925
EUR	10.615	106.15
EUR	10.64	106.4
EUR	10.6525	106.525
EUR	10.67	106.7
EUR	10.695	106.95
EUR	10.695	106.95
EUR	10.6975	106.975
EUR	10.7	107
EUR	10.72	107.2
EUR	10.725	107.25
EUR	10.73	107.3
EUR	10.73	107.3
EUR	10.74	107.4
EUR	10.7425	107.425
EUR	10.745	107.45
EUR	10.7675	107.675
EUR	10.79	107.9
EUR	10.81	108.1
EUR	10.685	1089.87
EUR	10.705	1124.025

EUR	10.7375	1288.5
EUR	10.735	1331.14
EUR	10.7275	139.4575
EUR	10.7375	1395.875
EUR	10.74	1396.2
EUR	10.7675	1399.775
EUR	10.675	1398.425
EUR	10.705	1413.06
EUR	10.71	1413.72
EUR	10.735	1427.755
EUR	10.685	1431.79
EUR	10.705	1445.175
EUR	10.735	1449.225
EUR	10.81	1459.35
EUR	10.6725	1451.46
EUR	10.69	1453.84
EUR	10.695	1454.52
EUR	10.73	1459.28
EUR	10.7325	1459.62
EUR	10.6275	1455.9675
EUR	10.6925	1464.8725
EUR	10.7175	1468.2975
EUR	10.6875	1474.875
EUR	10.7275	1480.395
EUR	10.7275	1480.395
EUR	10.735	1481.43
EUR	10.6875	1485.5625
EUR	10.705	1487.995
EUR	10.715	1489.385
EUR	10.7375	1492.5125
EUR	10.755	1494.945
EUR	10.7825	1498.7675
EUR	10.665	1493.1
EUR	10.6875	1496.25
EUR	10.6925	1496.95
EUR	10.775	1508.5
EUR	10.785	1509.9
EUR	10.67	1504.47
EUR	10.7275	1512.5775
EUR	10.7325	1513.2825
EUR	10.735	1513.635
EUR	10.645	1511.59

EUR	10.6975	1519.045
EUR	10.745	1525.79
EUR	10.63	1520.09
EUR	10.7275	1534.0325
EUR	10.675	1537.2
EUR	10.7125	1542.6
EUR	10.735	1545.84
EUR	10.7425	1557.6625
EUR	10.7925	1564.9125
EUR	10.605	1548.33
EUR	10.61	1549.06
EUR	10.6625	1556.725
EUR	10.72	1565.12
EUR	10.745	1568.77
EUR	10.7375	1578.4125
EUR	10.7675	1582.8225
EUR	10.5975	1568.43
EUR	10.72	1586.56
EUR	10.7275	1587.67
EUR	10.7525	1591.37
EUR	10.785	1596.18
EUR	10.795	1597.66
EUR	10.685	1592.065
EUR	10.7275	1598.3975
EUR	10.735	1599.515
EUR	10.76	1603.24
EUR	10.715	1607.25
EUR	10.7025	1616.0775
EUR	10.7325	1620.6075
EUR	10.705	1627.16
EUR	10.6975	1636.7175
EUR	10.7175	1639.7775
EUR	10.7275	1641.3075
EUR	10.7375	1642.8375
EUR	10.74	1643.22
EUR	10.7475	1644.3675
EUR	10.755	1645.515
EUR	10.7575	1645.8975
EUR	10.7	1647.8
EUR	10.675	1654.625
EUR	10.72	1661.6
EUR	10.74	1664.7

EUR	10.72	1672.32
EUR	10.7125	1681.8625
EUR	10.705	1691.39
EUR	10.73	1695.34
EUR	10.73	1695.34
EUR	10.7425	1697.315
EUR	10.775	1702.45
EUR	10.7375	1707.2625
EUR	10.68	1708.8
EUR	10.72	1715.2
EUR	10.74	1718.4
EUR	10.6925	1721.4925
EUR	10.7375	1728.7375
EUR	10.745	1729.945
EUR	10.615	1730.245
EUR	10.735	1749.805
EUR	10.735	1749.805
EUR	10.75	1752.25
EUR	10.7225	214.45
EUR	10.7275	214.55
EUR	10.7025	2279.6325
EUR	10.76	322.8
EUR	10.765	322.95
EUR	10.71	4669.56
EUR	10.735	4680.46
EUR	10.7025	513.72
EUR	10.6925	53.4625
EUR	10.7325	53.6625
EUR	10.715	621.47
EUR	10.715	64.29
EUR	10.585	677.44
EUR	10.66	724.88
EUR	10.7075	813.77
EUR	10.7075	824.4775
EUR	10.7275	826.0175
EUR	10.7275	826.0175
EUR	10.7575	871.3575
EUR	10.7575	871.3575

d) Aggregated information

Price	Aggregated volume
10.7178 EUR	182,589.4125 EUR

e) Date of the transaction

2016-07-04 UTC
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f) Place of the transaction

Name:	outside a trading venue
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MIC:	XOFF
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