

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

07.07.2016

The issuer is solely responsible for the content of this announcement.

### 1. Details of the person discharging managerial responsibilities / person closely associated

#### a) Name

Name and legal form:	Sungrebe Investments Limited
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### 2. Reason for the notification

#### a) Position / status

Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

#### b) Initial notification

### 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

#### a) Name

TUI AG
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#### b) LEI

529900SL2WSPV293B552
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### 4. Details of the transaction(s)

#### a) Description of the financial instrument, type of instrument, identification code

Type:	Share
Description:	Depository Interests for underlying TUI AG Ordinary Shares

#### b) Nature of the transaction

Disposal
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#### c) Price(s) and volume(s)

Price(s)	Volume(s)
767.0705 RUB	240329338.34 RUB

#### d) Aggregated information

Price	Aggregated volume
767.0705 RUB	240329338.3400 RUB

#### e) Date of the transaction

2016-07-04 UTC
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#### f) Place of the transaction

Outside a trading venue
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End of News DGAP News Service

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