

## TUI Group financial key figures H1 2022

### Revenue

€ million	Q2 2022	Q2 2021	Var. %	H1 2022	H1 2021	Var. %
Hotels & Resorts	181.0	27.5	+ 558.2	379.3	83.9	+ 352.0
Cruises	41.3	1.0	n. a.	75.5	1.5	n. a.
TUI Musement	62.5	8.1	+ 671.6	128.8	18.6	+ 593.2
Holiday Experiences	284.8	36.5	+ 680.3	583.6	104.0	+ 461.2
Northern Region	847.9	52.1	n. a.	1,500.2	159.1	+ 842.8
Central Region	619.6	124.2	+ 398.9	1,604.7	337.4	+ 375.6
Western Region	366.2	28.0	n. a.	782.2	102.1	+ 666.1
Markets & Airlines	1,833.7	204.3	+ 797.6	3,887.1	598.6	+ 549.4
All other segments	9.9	7.3	+ 35.6	26.9	13.6	+ 97.2
<b>TUI Group</b>	<b>2,128.4</b>	<b>248.1</b>	<b>+ 757.9</b>	<b>4,497.6</b>	<b>716.3</b>	<b>+ 527.9</b>
<b>TUI Group (at constant currency)</b>	<b>2,093.2</b>	<b>248.1</b>	<b>+ 743.7</b>	<b>4,424.2</b>	<b>716.3</b>	<b>+ 517.6</b>

### Underlying EBIT

€ million	Q2 2022	Q2 2021	Var. %	H1 2022	H1 2021	Var. %
Hotels & Resorts	23.7	- 102.6	n. a.	84.8	- 198.3	n. a.
Cruises	- 73.5	- 55.0	- 33.6	- 105.3	- 153.3	+ 31.3
TUI Musement	- 16.8	- 29.3	+ 42.7	- 29.5	- 62.0	+ 52.4
Holiday Experiences	- 66.6	- 186.9	+ 64.4	- 49.9	- 413.6	+ 87.9
Northern Region	- 180.9	- 221.0	+ 18.1	- 352.6	- 418.3	+ 15.7
Central Region	- 20.7	- 122.7	+ 83.1	- 75.7	- 272.0	+ 72.2
Western Region	- 57.0	- 83.3	+ 31.6	- 89.4	- 159.8	+ 44.1
Markets & Airlines	- 258.7	- 427.0	+ 39.4	- 517.7	- 850.1	+ 39.1
All other segments	- 4.6	- 19.1	+ 75.9	- 35.8	- 45.1	+ 20.6
<b>TUI Group</b>	<b>- 329.9</b>	<b>- 633.0</b>	<b>+ 47.9</b>	<b>- 603.5</b>	<b>- 1,308.8</b>	<b>+ 53.9</b>

### EBIT

€ million	Q2 2022	Q2 2021	Var. %	H1 2022	H1 2021	Var. %
Hotels & Resorts	24.3	- 102.7	n. a.	106.8	- 198.4	n. a.
Cruises	- 73.5	- 55.0	- 33.6	- 105.3	- 153.4	+ 31.4
TUI Musement	- 18.7	- 32.9	+ 43.2	- 33.3	- 67.1	+ 50.4
Holiday Experiences	- 67.8	- 190.5	+ 64.4	- 31.8	- 418.9	+ 92.4
Northern Region	- 185.2	- 239.8	+ 22.8	- 360.7	- 441.0	+ 18.2
Central Region	- 29.0	- 64.3	+ 54.9	- 93.0	- 224.1	+ 58.5
Western Region	- 57.5	- 87.0	+ 33.9	- 90.7	- 166.5	+ 45.5
Markets & Airlines	- 271.7	- 391.1	+ 30.5	- 544.5	- 831.7	+ 34.5
All other segments	- 3.5	- 18.9	+ 81.5	- 38.2	- 48.0	+ 20.4
<b>TUI Group</b>	<b>- 343.1</b>	<b>- 600.5</b>	<b>+ 42.9</b>	<b>- 614.5</b>	<b>- 1,298.5</b>	<b>+ 52.7</b>

**Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Mar 2022**

€ million	Notes	31 Mar 2022	30 Sep 2021
<b>Assets</b>			
Goodwill	(9)	3,019.2	2,993.1
Other intangible assets		502.1	498.6
Property, plant and equipment	(10)	3,201.2	3,159.3
Right-of-use assets	(11)	2,936.7	3,009.2
Investments in joint ventures and associates		609.8	640.5
Trade and other receivables	(12), (21)	161.4	308.7
Derivative financial instruments	(21)	15.1	8.9
Other financial assets	(13), (21)	10.3	12.3
Touristic payments on account		114.8	107.6
Other non-financial assets		234.5	183.4
Income tax assets		-	9.6
Deferred tax assets		383.6	291.1
<b>Non-current assets</b>		<b>11,188.7</b>	<b>11,222.3</b>
Inventories		50.1	42.8
Trade and other receivables	(12), (21)	820.0	471.6
Derivative financial instruments	(21)	121.2	53.4
Other financial assets	(13), (21)	113.8	12.1
Touristic payments on account		697.9	508.6
Other non-financial assets		154.8	106.7
Income tax assets		69.5	57.7
Cash and cash equivalents	(21)	1,522.6	1,583.9
Assets held for sale	(14)	-	96.5
<b>Current assets</b>		<b>3,549.9</b>	<b>2,933.3</b>
<b>Total assets</b>		<b>14,738.7</b>	<b>14,155.7</b>

**Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Mar 2022**

€ million	Notes	31 Mar 2022	30 Sep 2021
<b>Equity and liabilities</b>			
Subscribed capital		1,622.9	1,099.4
Capital reserves		5,832.5	5,249.6
Revenue reserves		- 9,023.9	- 8,525.7
Silent participation		1,091.0	1,091.0
<b>Equity before non-controlling interest</b>		<b>- 477.5</b>	<b>- 1,085.8</b>
Non-controlling interest		694.1	667.3
<b>Equity</b>	(20)	<b>216.6</b>	<b>- 418.4</b>
Pension provisions and similar obligations	(15)	742.4	901.9
Other provisions		675.7	763.6
<b>Non-current provisions</b>		<b>1,418.0</b>	<b>1,665.5</b>
Financial liabilities	(16), (21)	2,113.7	3,036.1
Lease liabilities	(17)	2,455.9	2,606.1
Derivative financial instruments	(21)	4.2	10.9
Other financial liabilities	(18), (21)	2.8	5.9
Other non-financial liabilities		175.1	206.3
Income tax liabilities		15.5	56.4
Deferred tax liabilities		70.0	123.3
<b>Non-current liabilities</b>		<b>4,837.2</b>	<b>6,045.1</b>
<b>Non-current provisions and liabilities</b>		<b>6,255.2</b>	<b>7,710.5</b>
Pension provisions and similar obligations	(15)	33.7	33.2
Other provisions		552.5	539.5
<b>Current provisions</b>		<b>586.2</b>	<b>572.7</b>
Financial liabilities	(16), (21)	312.7	284.6
Lease liabilities	(17)	690.1	623.3
Trade payables	(21)	1,832.8	2,052.4
Derivative financial instruments	(21)	37.7	12.9
Other financial liabilities	(18), (21)	150.8	313.0
Touristic advance payments received	(19)	4,003.1	2,379.4
Other non-financial liabilities		493.9	518.0
Income tax liabilities		159.6	56.7
<b>Current liabilities</b>		<b>7,680.7</b>	<b>6,240.3</b>
Liabilities related to assets held for sale		-	50.6
<b>Current provisions and liabilities</b>		<b>8,266.9</b>	<b>6,863.6</b>
<b>Total equity, liabilities and provisions</b>		<b>14,738.7</b>	<b>14,155.7</b>

Unaudited condensed consolidated Income Statement of TUI AG for the period from  
1 Oct 2021 to 31 Mar 2022

	Q2 2022	Q2 2021	Var. %	H1 2022	H1 2021	Var. %
<b>€ million</b>						
Revenue	2,128.4	248.1	+757.9	4,497.6	716.3	+527.9
Cost of sales	2,262.0	638.1	+254.5	4,734.4	1,518.2	+211.8
<b>Gross loss</b>	<b>- 133.6</b>	<b>- 390.0</b>	<b>+65.7</b>	<b>- 236.9</b>	<b>- 801.9</b>	<b>+70.5</b>
Administrative expenses	175.3	194.6	- 9.9	377.0	387.7	- 2.8
Other income	4.6	5.0	- 8.0	30.8	10.8	+185.2
Other expenses	0.7	2.2	- 68.2	1.6	8.2	- 80.5
Impairment (+) / Reversal of impairment (-) of finan- cial assets	- 0.2	- 19.5	+99.0	- 4.5	- 29.1	+84.5
Financial income	5.1	- 9.2	n. a.	25.9	26.9	- 3.7
Financial expense	133.5	112.5	+18.7	281.3	256.0	+9.9
Share of result of invest- ments accounted for using the equity method	- 33.3	- 53.3	+37.5	- 35.6	- 157.2	+77.4
Impairment (+) / Reversal of impairment (-) of net in- vestments in joint ventures and associates	-	- 0.5	n. a.	-	- 0.5	n. a.
<b>Earnings before income taxes</b>	<b>- 466.5</b>	<b>- 736.9</b>	<b>+36.7</b>	<b>- 871.0</b>	<b>- 1,543.7</b>	<b>+43.6</b>
Income taxes (expense (+), income (-))	- 145.1	- 29.0	- 400.3	- 163.1	- 45.6	- 257.7
<b>Group loss</b>	<b>- 321.4</b>	<b>- 707.9</b>	<b>+54.6</b>	<b>- 707.9</b>	<b>- 1,498.1</b>	<b>+52.7</b>
Group loss attributable to shareholders of TUI AG	- 335.7	- 694.7	+51.7	- 720.0	- 1,474.8	+51.2
Group profit / loss at- tributable to non-con- trolling interest	14.4	- 13.2	n. a.	12.1	- 23.3	n. a.