

## TUI Group financial key figures 9M 2021

### Revenue

€ million	Q3 2021	Q3 2020	Var. %	9M 2021	9M 2020	Var. %
Hotels & Resorts	74.0	4.5	n. a.	157.9	304.7	- 48.2
Cruises	1.1	2.0	- 45.0	2.7	483.6	- 99.4
TUI Musement	19.0	- 6.2	n. a.	37.5	294.2	- 87.2
Holiday Experiences	94.1	0.2	n. a.	198.2	1,082.5	- 81.7
Northern Region	56.0	15.3	+ 266.0	215.1	2,202.2	- 90.2
Central Region	370.3	34.1	+ 985.9	707.7	2,244.0	- 68.5
Western Region	120.5	20.4	+ 490.7	222.6	1,095.5	- 79.7
Markets & Airlines	546.8	69.8	+ 683.4	1,145.5	5,541.7	- 79.3
All other segments	8.7	1.7	+ 411.8	22.3	86.2	- 74.1
<b>TUI Group</b>	<b>649.7</b>	<b>71.8</b>	<b>+ 804.9</b>	<b>1,365.9</b>	<b>6,710.4</b>	<b>- 79.6</b>
<b>TUI Group (at constant currency)</b>	<b>650.0</b>	<b>71.8</b>	<b>+ 805.3</b>	<b>1,382.4</b>	<b>6,710.4</b>	<b>- 79.4</b>

### Underlying EBIT

€ million	Q3 2021	Q3 2020	Var. %	9M 2021	9M 2020	Var. %
Hotels & Resorts	- 70.3	- 364.1	+ 80.7	- 268.6	- 308.0	+ 12.8
Cruises	- 81.3	- 224.3	+ 63.8	- 234.6	- 197.3	- 18.9
TUI Musement	- 34.7	- 37.6	+ 7.7	- 96.7	- 66.5	- 45.4
Holiday Experiences	- 186.3	- 626.1	+ 70.2	- 599.9	- 571.9	- 4.9
Northern Region	- 289.8	- 177.2	- 63.5	- 708.1	- 592.4	- 19.5
Central Region	- 105.4	- 219.2	+ 51.9	- 377.4	- 398.7	+ 5.3
Western Region	- 87.6	- 96.3	+ 9.0	- 247.3	- 285.9	+ 13.5
Markets & Airlines	- 482.7	- 492.7	+ 2.0	- 1,332.8	- 1,277.0	- 4.4
All other segments	- 0.8	- 53.4	+ 98.5	- 45.9	- 118.0	+ 61.1
<b>TUI Group</b>	<b>- 669.8</b>	<b>- 1,172.2</b>	<b>+ 42.9</b>	<b>- 1,978.6</b>	<b>- 1,966.9</b>	<b>- 0.6</b>

### EBIT

€ million	Q3 2021	Q3 2020	Var. %	9M 2021	9M 2020	Var. %
Hotels & Resorts	- 74.8	- 432.1	+ 82.7	- 273.1	- 376.0	+ 27.4
Cruises	- 81.3	- 224.3	+ 63.8	- 234.6	- 197.3	- 18.9
TUI Musement	- 46.1	- 46.2	+ 0.2	- 113.2	- 85.3	- 32.7
Holiday Experiences	- 202.1	- 702.6	+ 71.2	- 621.0	- 658.7	+ 5.7
Northern Region	- 293.1	- 195.3	- 50.1	- 734.1	- 618.7	- 18.7
Central Region	- 110.6	- 347.9	+ 68.2	- 334.7	- 448.3	+ 25.3
Western Region	- 102.0	- 152.5	+ 33.1	- 268.5	- 351.5	+ 23.6
Markets & Airlines	- 505.6	- 695.6	+ 27.3	- 1,337.3	- 1,418.4	+ 5.7
All other segments	- 40.3	- 57.9	+ 30.4	- 88.3	- 124.9	+ 29.3
<b>TUI Group</b>	<b>- 748.0</b>	<b>- 1,456.1</b>	<b>+ 48.6</b>	<b>- 2,046.6</b>	<b>- 2,202.0</b>	<b>+ 7.1</b>

**Unaudited condensed consolidated statement of financial position of TUI Group as at 30 Jun 2021**

€ million	Notes	30 Jun 2021	30 Sep 2020
<b>Assets</b>			
Goodwill	(9)	2,999.0	2,914.5
Other intangible assets		542.7	553.5
Property, plant and equipment	(10)	3,278.9	3,462.5
Right-of-use assets	(11)	3,094.3	3,227.9
Investments in joint ventures and associates		646.2	1,186.7
Trade and other receivables	(12) (20)	206.3	402.4
Derivative financial instruments	(20)	7.7	7.4
Other financial assets	(20)	8.2	10.6
Touristic payments on account		112.4	149.9
Other non-financial assets		230.5	423.2
Income tax assets		9.6	9.6
Deferred tax assets		178.3	299.6
<b>Non-current assets</b>		<b>11,314.2</b>	<b>12,647.8</b>
Inventories		54.2	73.2
Trade and other receivables	(12) (20)	476.6	486.3
Derivative financial instruments	(20)	44.6	88.9
Other financial assets	(20)	13.6	14.9
Touristic payments on account		635.4	555.5
Other non-financial assets		135.2	113.4
Income tax assets		45.9	70.9
Cash and cash equivalents	(20)	1,524.4	1,233.1
Assets held for sale	(13)	391.7	57.2
<b>Current assets</b>		<b>3,321.7</b>	<b>2,693.4</b>
<b>Total assets</b>		<b>14,635.9</b>	<b>15,341.1</b>

**Unaudited condensed consolidated statement of financial position of TUI Group as at 30 Jun 2021**

€ million	Notes	30 Jun 2021	30 Sep 2020
<b>Equity and liabilities</b>			
Subscribed capital		1,099.4	1,509.4
Capital reserves		5,253.5	4,211.0
Revenue reserves		- 8,618.8	- 6,168.8
Silent participation		1,091.0	-
<b>Equity before non-controlling interest</b>		<b>- 1,174.9</b>	<b>- 448.4</b>
Non-controlling interest		650.2	666.5
<b>Equity</b>	(19)	<b>- 524.7</b>	<b>218.1</b>
Pension provisions and similar obligations	(14)	988.2	983.6
Other provisions		701.9	912.1
<b>Non-current provisions</b>		<b>1,690.1</b>	<b>1,895.7</b>
Financial liabilities	(15), (20)	4,304.0	3,691.7
Lease liabilities	(16)	2,644.6	2,712.6
Derivative financial instruments	(20)	15.0	44.0
Other financial liabilities	(17), (20)	5.6	7.2
Other non-financial liabilities		197.7	198.4
Income tax liabilities		56.7	61.3
Deferred tax liabilities		63.4	192.7
<b>Non-current liabilities</b>		<b>7,287.1</b>	<b>6,908.1</b>
<b>Non-current provisions and liabilities</b>		<b>8,977.2</b>	<b>8,803.7</b>
Pension provisions and similar obligations	(14)	29.1	31.4
Other provisions		478.1	390.3
<b>Current provisions</b>		<b>507.3</b>	<b>421.6</b>
Financial liabilities	(15), (20)	274.9	577.3
Lease liabilities	(16)	663.2	687.3
Trade payables	(20)	1,316.3	1,611.5
Derivative financial instruments	(20)	26.8	274.8
Other financial liabilities	(17), (20)	325.9	422.0
Touristic advance payments received	(18)	2,587.4	1,770.1
Other non-financial liabilities		466.0	447.8
Income tax liabilities		15.7	82.4
<b>Current liabilities</b>		<b>5,676.2</b>	<b>5,873.2</b>
Liabilities related to assets held for sale		-	24.5
<b>Current provisions and liabilities</b>		<b>6,183.5</b>	<b>6,319.3</b>
<b>Total equity, liabilities and provisions</b>		<b>14,635.9</b>	<b>15,341.1</b>

Unaudited condensed consolidated income statement of TUI Group for the period from  
1 Oct 2020 to 30 Jun 2021

	Q3 2021	Q3 2020	Var. %	9M 2021	9M 2020	Var. %
<b>€ million</b>						
Revenue	649.7	71.8	+804.9	1,365.9	6,710.4	- 79.6
Cost of sales	1,124.2	1,009.0	+11.4	2,642.4	7,968.7	- 66.8
<b>Gross loss</b>	<b>- 474.5</b>	<b>- 937.3</b>	<b>+49.4</b>	<b>- 1,276.4</b>	<b>- 1,258.3</b>	<b>- 1.4</b>
Administrative expenses	216.5	202.7	+6.8	604.2	731.1	- 17.4
Other income	10.1	4.5	+124.4	20.9	97.6	- 78.6
Other expenses	1.0	14.9	- 93.3	9.2	18.6	- 50.5
Impairment of goodwill	-	67.7	n. a.	-	67.7	n. a.
Impairment (+) / Reversal of impairment (-) of financial assets	- 6.8	72.1	n. a.	- 35.9	95.6	n. a.
Financial income	- 1.9	4.8	n. a.	25.0	27.2	- 8.1
Financial expense	100.5	74.9	+34.2	356.5	204.6	+74.2
Share of result of investments accounted for using the equity method	- 69.4	- 107.4	+35.4	- 226.5	- 63.7	- 255.6
Impairment (+) / Reversal of impairment (-) of net investments in joint ventures and associates	-	51.2	n. a.	- 0.5	53.0	n. a.
<b>Earnings before income taxes</b>	<b>- 846.9</b>	<b>- 1,518.8</b>	<b>+44.2</b>	<b>- 2,390.7</b>	<b>- 2,367.7</b>	<b>- 1.0</b>
Income taxes (expense (+), income (-))	92.9	- 9.1	n. a.	47.3	- 43.1	n. a.
<b>Group loss</b>	<b>- 939.8</b>	<b>- 1,509.6</b>	<b>+37.7</b>	<b>- 2,438.0</b>	<b>- 2,324.7</b>	<b>- 4.9</b>
Group loss attributable to shareholders of TUI AG	- 934.8	- 1,481.4	+36.9	- 2,409.6	- 2,342.8	- 2.9
Group loss / profit attributable to non-controlling interest	- 5.0	- 28.2	+82.3	- 28.4	18.1	n. a.