

TUI at the 2021 AGM: vaccination campaigns, use of rapid tests and progress in dealing with the pandemic have a positive impact on booking behaviour

- **Intensive preparations for the holiday months: safe and responsible travel along the entire travel chain**
- **TUI and TUI fly support tests of German Easter holidaymakers before return journey to Germany**
- **TUI appeals to holidaymakers to observe hygiene and distance rules at home as on holiday**
- **Group-wide bookings for summer 2021 remain at an encouraging level of 2.8 million**
- **Since February, a total of around 180,000 additional bookings for the summer months from July onwards**
- **Higher share of booked package tours causes average prices for summer 2021 to rise: +22 per cent**
- **Summer capacity adjusted to 75 per cent as of July 2021**
- **TUI Group has cash and available facilities of 1.6 billion euros* as of 22 March 2021**

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Hanover, 25 March 2021. TUI has published trends in current bookings for summer 2021 as part of its Annual General Meeting. Progressing vaccination campaigns, increased availability of rapid and self-tests in the markets and the planned opening strategies of some European governments show a positive effect on the booking behaviour of TUI customers. In particular in the German and UK markets, holidaymakers are expected to show considerable pent-up demand. Increasing interest in holidays in the summer season is evident across all distribution channels. Customer demand is there, people want to travel. The TUI brand stands for safe and responsible holidays. Progress in combating the pandemic is crucial. But there is reason to look ahead very optimistically: Unlike in the summer of 2020, vaccines from various manufacturers will be available in the summer of 2021, vaccinations have begun and travelers will be able to use rapid and self-tests. This is significant progress and is

* pro forma including 3rd financial package

encouraging for everyday life and living in the European markets and for people and businesses in the destinations.

In Germany, TUI supports the initiative of the airlines and the German government to test all travelers at their holiday destination during the Easter holidays before flying back to Germany. In addition, special arrangements are made for Easter travel. Testing and vaccination are important to get out of the pandemic and allow families to have a normal summer of travel, when holidaying "at home" as well as when traveling to the Mediterranean. TUI also appeals to guests to observe the applicable distance and hygiene rules as at home, also during the journey, on the flight as well as in the destination. All current holiday offers are geared towards relaxation, beach walks and the conscious experience of nature. TUI's safety and hygiene programmes at the holiday destination are of the same high standard as the measures taken by governments in the European source markets.

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Summer 2021: 2.8 million bookings - capacity in peak season from July 2021 at 75 per cent

Overall, TUI Group-wide bookings for Summer 2021, including rebookings and voucher redemptions, remain unchanged at an encouraging level of 2.8 million guests - albeit 60 per cent below the comparable level for Summer 2019. Overall capacity for the peak summer travel months from July 2021 has been adjusted to 75 per cent (previously: 80 per cent) compared to 2019. The flexible business model allows for demand-driven capacity management and for the peak summer travel season we are aiming for good load factors and improved margins again. The Group remains flexible to increase capacity again in the short term as further progress is made on pandemic response and vaccination campaigns, travel restrictions are lifted and customer demand increases. The goal remains safe and responsible holidays with very high standards of hygiene during travel.

Pandemic management and containment remains at the forefront of policy decisions. This governmental framework also dictates to what extent and at what time business becomes possible. Since February, TUI recorded a total of around 180,000 new customer bookings for the key holiday months in the fourth business quarter (July, August, September). In addition, many guests from the UK who had planned a holiday before 17 May 2021 and are affected by the adjusted programme have rebooked for a later travel date in 2021. For example, bookings for October 2021 are up 12 per cent at

TUI UK. We continue to see strong pent-up demand and the desire for travel is evident in the UK with bookings for next summer 2022 now around 120 per cent higher compared to summer 2021 bookings. Bookings for May 2022 in particular are recording an increase of more than 150 per cent compared to bookings for May 2021.

Liquidity still secured

In January, TUI successfully completed its third financing package including a capital increase. Against the background of a continuing pandemic, sufficient liquidity was thus secured until the summer. With parts of the cash inflows from the capital increase, the outstanding 300 million euro senior bond was redeemed early in February. This extended the maturities of the existing government loans until summer 2022. As at 22 March 2021, TUI had cash and available facilities of 1.6 billion euros*.

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About the TUI Group

The TUI Group is the world's leading tourism group and operates worldwide. The Group is headquartered in Germany. TUI's share is listed on the FTSE 250 index of the London Stock Exchange, and on the Regulated Unofficial Market in Germany.

The TUI Group employs more than 50,000 people worldwide and offers integrated services from a single source to its 28 million customers, 21 million of them in its European markets. The entire tourism value chain is covered under one roof. This includes more than 400 hotels and resorts with premium brands such as RIU, TUI Blue and Robinson and 15 cruise ships, from the MS Europa and the MS Europa 2 in the luxury class and expedition ships to the Mein Schiff fleet of TUI Cruises and cruise ships at Marella Cruises in England. The Group also includes leading tour operator brands and online marketing platforms across Europe, five airlines with more than 100 modern medium and long-haul aircraft and over 1,000 travel agencies. In addition to expanding its core business with hotels, cruises via successful joint ventures and activities in holiday destinations, TUI is increasingly focusing on the expansion of digital platforms. The Group is transforming itself into a digital company.

Global responsibility for sustainable economic, ecological and social action is at the core of our corporate culture. The TUI Care Foundation, initiated by TUI, focuses on the positive effects of tourism, on education and training and on strengthening environmental and social standards with projects in 25 countries. It thus supports holiday destinations in their development. The globally active TUI Care Foundation initiates projects that create new opportunities for the next generation.

* pro forma including 3rd financial package

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