

Turnover

	Q2 2020	Q2 2019 adjusted	Var. %	H1 2020	H1 2019 adjusted	Var. %
€ million						
Hotels & Resorts	133.9	131.7	+ 1.7	300.2	271.0	+ 10.8
Cruises	243.2	234.2	+ 3.8	481.6	424.6	+ 13.4
Destination Experiences	83.7	144.5	- 42.1	300.4	302.8	- 0.8
Holiday Experiences	460.8	510.4	- 9.7	1,082.2	998.4	+ 8.4
Northern Region	966.6	1,023.5	- 5.6	2,187.0	2,123.8	+ 3.0
Central Region	855.3	934.6	- 8.5	2,209.9	2,224.9	- 0.7
Western Region	480.2	514.3	- 6.6	1,075.1	1,057.4	+ 1.7
Markets & Airlines	2,302.2	2,472.4	- 6.9	5,471.9	5,406.2	+ 1.2
All other segments	24.9	118.8	- 79.0	84.5	271.8	- 68.9
TUI Group	2,787.9	3,101.6	- 10.1	6,638.7	6,676.4	- 0.6
TUI Group (IAS 17, at constant currency)	2,792.3	3,101.6	- 10.0	6,593.0	6,676.4	- 1.2

Underlying EBIT (IAS 17)

	Q2 2020	Q2 2019 adjusted	Var. %	H1 2020	H1 2019 adjusted	Var. %
€ million						
Hotels & Resorts	- 1.2	65.3	n. a.	42.1	134.5	- 68.7
Cruises	- 22.4	59.4	n. a.	26.5	106.4	- 75.1
Destination Experiences	- 20.3	- 10.2	- 99.0	- 29.4	- 10.4	- 182.7
Holiday Experiences	- 44.0	114.4	n. a.	39.1	230.5	- 83.0
Northern Region	- 313.5	- 125.8	- 149.2	- 424.8	- 183.9	- 131.0
Central Region	- 152.1	- 88.0	- 72.8	- 183.5	- 119.6	- 53.4
Western Region	- 131.0	- 95.9	- 36.6	- 194.6	- 152.6	- 27.5
Markets & Airlines	- 596.5	- 309.7	- 92.6	- 802.9	- 456.1	- 76.0
All other segments	- 40.4	- 46.8	+ 13.7	- 64.9	- 76.0	+ 14.6
TUI Group	- 680.9	- 242.1	- 181.2	- 828.7	- 301.6	- 174.8

Underlying EBITDA (IAS 17)

	Q2 2020	Q2 2019 adjusted	Var. %	H1 2020	H1 2019 adjusted	Var. %
€ million						
Hotels & Resorts	28.6	90.4	- 68.4	101.9	185.1	- 44.9
Cruises	21.7	79.9	- 72.8	100.4	146.5	- 31.5
Destination Experiences	- 14.5	- 1.7	- 752.9	- 18.9	- 2.6	- 626.9
Holiday Experiences	35.8	168.6	- 78.8	183.5	329.0	- 44.2
Northern Region	- 279.1	- 95.7	- 191.6	- 362.6	- 134.5	- 169.6
Central Region	- 134.7	- 74.9	- 79.8	- 153.6	- 96.8	- 58.7
Western Region	- 116.3	- 80.6	- 44.3	- 167.3	- 130.1	- 28.6
Markets & Airlines	- 530.0	- 251.3	- 110.9	- 683.4	- 361.4	- 89.1
All other segments	- 45.2	- 23.0	- 96.5	- 59.5	- 46.2	- 28.8
TUI Group	- 539.5	- 105.7	- 410.4	- 559.4	- 78.5	- 612.6

Financial position of the TUI Group as at 31 Mar 2020

€ million	Notes	31 Mar 2020	30 Sep 2019 adjusted
Assets			
Goodwill	(9)	2,992.7	3,009.2
Other intangible assets		687.8	710.7
Property, plant and equipment	(10)	3,753.6	5,810.7
Right-of-use assets	(11)	3,867.3	-
Investments in joint ventures and associates		1,472.5	1,507.6
Trade and other receivables	(19)	96.7	60.9
Derivative financial instruments	(19)	45.4	43.9
Other financial assets	(19)	30.6	43.0
Touristic payments on account		153.1	183.7
Other non-financial assets		631.1	369.9
Income tax assets		9.6	9.6
Deferred tax assets		203.7	202.0
Non-current assets		13,944.2	11,951.1
Inventories		108.5	114.7
Trade and other receivables	(19)	631.6	876.4
Derivative financial instruments	(19)	326.7	303.8
Other financial assets	(19)	12.0	31.1
Touristic payments on account		1,164.2	908.7
Other non-financial assets		137.9	131.5
Income tax assets		177.0	155.7
Cash and cash equivalents	(19)	1,022.7	1,741.5
Assets held for sale	(12)	808.5	50.0
Current assets		4,389.2	4,313.5
Total assets		18,333.4	16,264.6
€ million			
Equity and liabilities			
Subscribed capital		1,505.8	1,505.8
Capital reserves		4,207.5	4,207.5
Revenue reserves		- 3,637.6	- 2,259.2
Equity before non-controlling interest		2,075.7	3,454.2
Non-controlling interest		716.6	711.4
Equity	(18)	2,792.3	4,165.6
Pension provisions and similar obligations	(13)	783.2	1,035.6
Other provisions		747.1	775.0
Non-current provisions		1,530.3	1,810.6
Financial liabilities	(14), (19)	1,655.9	2,457.6
Lease liabilities	(15)	3,113.5	-
Derivative financial instruments	(19)	151.0	59.1
Other financial liabilities	(19)	19.5	18.8
Other non-financial liabilities		117.2	100.1
Income tax liabilities		74.7	70.9
Deferred tax liabilities		192.4	226.9
Non-current liabilities		5,324.3	2,933.5
Non-current provisions and liabilities		6,854.7	4,744.2
Pension provisions and similar obligations	(13)	31.1	32.4
Other provisions		285.8	361.9
Current provisions		316.9	394.3
Financial liabilities	(14), (19)	358.5	224.6
Lease liabilities	(15)	809.3	-
Trade payables	(19)	1,840.0	2,873.8
Derivative financial instruments	(19)	630.0	157.1
Other financial liabilities	(16), (19)	1,457.9	89.6
Touristic advance payments received	(16)	2,181.0	2,911.2
Other non-financial liabilities		438.5	519.3
Income tax liabilities		62.5	81.9
Current liabilities		7,777.8	6,857.4
Liabilities related to assets held for sale	(17)	591.8	103.1
Current provisions and liabilities		8,686.4	7,354.9
Total provisions and liabilities		18,333.4	16,264.6

Income statement of the TUI Group for the period from 1 Oct 2019 to 31 Mar 2020

€ million	Q2 2020	Q2 2019 adjusted	Var. %	H1 2020	H1 2019 adjusted	Var. %
Turnover	2,787.9	3,101.6	- 10.1	6,638.7	6,676.4	- 0.6
Cost of sales	3,199.9	3,142.8	+1.8	6,970.9	6,626.9	+5.2
Gross profit	- 412.0	- 41.2	- 900.0	- 332.3	49.5	n. a.
Administrative expenses	245.9	264.3	- 7.0	528.4	531.7	- 0.6
Other income	- 0.4	7.4	n. a.	93.1	12.9	+621.7
Other expenses	- 1.6	12.6	n. a.	3.7	13.9	- 73.4
Impairment of financial assets	19.1	1.1	n. a.	23.5	- 2.8	n. a.
Financial income	2.5	22.0	- 88.6	22.4	69.9	- 68.0
Financial expenses	80.8	29.5	+173.9	150.6	79.1	+90.4
Share of result of joint ventures and associates	3.2	71.4	- 95.5	41.9	106.3	- 60.6
Earnings before income taxes from continuing operations	- 751.0	- 247.9	- 202.9	- 881.1	- 383.3	- 129.9
Income taxes	- 10.5	- 70.9	+85.2	- 35.2	- 94.2	+62.6
Group loss	- 740.5	- 176.9	- 318.6	- 845.8	- 289.1	- 192.6
Group loss attributable to shareholders of TUI AG	- 763.6	- 203.8	- 274.7	- 892.2	- 343.1	- 160.0
Group loss attributable to non-controlling interest	23.2	26.9	- 13.8	46.4	54.1	- 14.2

* Prior-year figures adjusted due to retrospective application of IFRS 15