

**TUI Group sells German holiday home provider Wolters Reisen / Group continues to sharpen its profile: Focus on core business as an integrated tourism group**

- **Holiday home and tours provider Wolters Reisen sold to Frankfurt-based e-domizil**
- **Group continues to reduce its dependence on traditional tour operation, increases its focus on its core business with hotels, cruises and destination activities**

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**Hanover/Frankfurt, 23 December 2019.** TUI Group consistently continues its transformation to focus on its core business with hotels, cruises and destination activities. The world's leading tourism group has sold holiday home and tours specialist Wolters Reisen to Frankfurt-based e-domizil. The parties have agreed not to disclose the purchase price. The purchase contract was signed in Frankfurt. The transaction marks a further step towards a sharpening of TUI's profile as a vertically integrated tourism group and reduces its dependence on the traditional tour operation business. Wolters Reisen does not leverage any or only very few synergies for TUI's core business. The sale to the new owner will enhance the company's prospects for the future and open up additional development potential for its employees.

The closing of the transaction is subject to the necessary approvals by the relevant authorities and is expected for the end of February 2020. Wolters Reisen, based in Dusseldorf and Stuhr near Bremen, employs 250 people. The company is a specialist for holiday homes and tours to Northern Europe. TUI Group had held a stake of 100 per cent through a holding company.

e-domizil is a wholly-owned subsidiary of e-hoi Group, which employs around 350 people in Germany, the Netherlands, Switzerland and Belgium (before the acquisition of Wolters Reisen). Apart from the holiday home business offered under the e-domizil master brand, the group also operates a cruise business under the e-hoi brand and a round trip business under the e-kolumbus brand. The group continues to be owned by its founders and is managed by CEO Detlev Schäferjohann.

**About TUI Group**

TUI Group is the world's leading integrated tourism group operating in more than 100 destinations worldwide. The company is headquartered in Germany. The TUI Group's share is listed in the FTSE 100 index, the leading index of the London Stock Exchange, and in the German open market.

In financial year 2019, TUI Group recorded turnover of around €19bn and an operating result of €893m. The Group employs more than 70,000 people worldwide. TUI offers its 28 million customers, including 21 million customers in European national companies, integrated services from a single source. It covers the entire tourism value chain under one roof. This comprises more than 400 hotels and resorts with premium brands such as RIU, TUI Blue and Robinson as well as 18 cruise ships ranging from the MS Europa and MS Europa 2 luxury class vessels and expedition ships to the Mein Schiff fleet of TUI Cruises and the vessels of Marella Cruises in the UK. The Group also includes leading European tour operator brands, five airlines with 150 modern medium- and long-haul aircraft and 1,600 travel agencies. Apart from the expansion of its core business with hotels, cruises and destination activities, TUI is increasingly investing in digital platforms. The Group is transforming as a digital company.

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Global responsibility for sustainable economic, ecological and social activity is a key feature of our corporate culture. TUI Care Foundation, initiated by TUI, promotes the positive effects of tourism, education and training as well as environmental and social standards with projects in 25 countries. It thus contributes to the development of the holiday destinations. TUI Care Foundation, operating around the world, initiates projects creating new opportunities for the next generation.

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