

Change at the helm of TUI's Supervisory Board

Dr Dieter Zetsche elected as new Chairman of TUI AG's Supervisory Board – Tribute paid to long-standing Chairman Professor Klaus Mangold

Hanover/Berlin, 23 May 2019. At today's meeting, TUI AG' Supervisory Board unanimously elected Dr Dieter Zetsche as its new Chairman. He succeeds Professor Klaus Mangold, who has stepped down from his position, as announced, after eight years.

On behalf of the entire Supervisory Board, the new Supervisory Board Chairman Dr Dieter Zetsche thanked Professor Mangold and paid tribute to his successful work:

“The Executive Board and the Supervisory Board thank Klaus Mangold for his outstanding commitment and services delivered for TUI over the past few years.

During Klaus Mangold's tenure at the helm of the Supervisory Board, the group delivered an excellent development. During that period, its transformation as an integrated tourism group was successfully implemented and TUI was placed into a globally leading position. I am looking forward to my new role, and I will be working together with the Executive Board and our 70,000 employees to ensure that TUI will continue its successful path.”

Professor Klaus Mangold: “I am handing over the chair of the Supervisory Board after slightly more than eight years, a period characterised by major changes within both the sector and TUI. Today, TUI Group is in bouncing good health and remains a growth company. Following a phase of restructuring and realignment, the post-merger economic and cultural integration of TUI Travel plc has been successfully completed. TUI has transformed from a traditional tour operator into a group investing in own hotels and cruise ships. With Dr Dieter Zetsche, a very successful entrepreneur is joining us as Chairman of TUI AG's Supervisor Board. He will contribute his excellent international management experience to benefit TUI. I am passing the baton to him, knowing that Dieter Zetsche will provide the best possible advice and support to TUI AG as the group continues on its successful path.”

The Supervisory Board Chairman's succession was initiated at an early stage. In February 2018, TUI AG's Annual General Meeting had elected Dieter Zetsche as a member of the Supervisory Board. Klaus Mangold had declared his willingness to

continue as Chairman of TUI's Supervisory Board until Dr Zetsche was going to step down as CEO of Daimler AG.

Dr Dieter Zetsche studied electrical engineering, graduating as an engineer from Karlsruhe University. He later obtained a PhD from the University of Paderborn. In 1976, he joined the research department of Daimler-Benz AG. Dr Zetsche was appointed as a member of the Group Management Board in December 1998 and became CEO of Daimler AG on 1 January 2006. He was also Head of Mercedes-Benz Cars Division.

The Supervisory Board has proposed Vladimir Lukin as a candidate to fill the vacant Supervisory Board position, and has requested the Executive Board to initially file an application for the appointment of Mr Lukin by court order until the next ordinary Annual General Meeting to be held in February 2020. Vladimir Lukin served as CFO of Severstal Group for many years. He currently serves as Special Advisor to the Chairman, Alexey Mordashov. Vladimir Lukin had already been a member of TUI AG's Supervisory Board from February 2014 until the merger between TUI AG and TUI Travel plc in December 2014.

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About TUI Group

TUI Group is the world's number one integrated tourism group operating in around 180 destinations worldwide. The company is domiciled in Germany. The TUI Group's share is listed in the FTSE 100 index, the leading index of the London Stock Exchange, and in the German open market. In financial year 2018, TUI Group recorded turnover of €19.2bn and an operating result of €1.177bn. The Group employs around 70,000 people in more than 100 countries. TUI offers its around 27 million customers, including 21 million customers in European national companies, comprehensive services from a single source. It covers the entire tourism value chain under one roof. This comprises around 330 Group-owned hotels and resorts with premium brands such as RIU and Robinson as well as 16 cruise ships ranging from the MS Europa and MS Europa 2 luxury class vessels to the "Mein Schiff" fleet of TUI Cruises and the vessels of Marella Cruises in the UK. The Group also includes leading international tour operator brands, 1,600 travel agencies in Europe and five airlines with around 150 modern medium- and long-haul aircraft.

Global responsibility for sustainable economic, ecological and social activity is a key feature of our corporate culture. TUI Care Foundation, established in 2015, promotes the positive effects of tourism, education and training as well as environmental and social standards. This way, it contributes to the development of the holiday destinations.. TUI Care Foundation now operates in more than 20 countries around the world and initiatives projects creating new opportunities for the next generation.

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