

About TUI Group

TUI Group is the world's number one integrated tourism group operating in around 180 destinations worldwide. The company is domiciled in Germany. The TUI Group's share is listed in the FTSE 100 index, the leading index of the London Stock Exchange, and in the German open market. In financial year 2018, TUI Group recorded turnover of €19.2bn and an operating result of €1.177bn. The Group employs around 70,000 people in more than 100 countries. TUI offers its around 27 million customers, including 21 million customers in European national companies, comprehensive services from a single source. It covers the entire tourism value chain under one roof. This comprises around 330 Group-owned hotels and resorts with premium brands such as RIU and Robinson as well as 17 cruise ships ranging from the MS Europa and MS Europa 2 luxury class vessels to the "Mein Schiff" fleet of TUI Cruises and the vessels of Marella Cruises in the UK. The Group also includes leading international tour operator brands, 1,600 travel agencies in Europe and five airlines with around 150 modern medium- and long-haul aircraft.

Global responsibility for sustainable economic, ecological and social activity is a key feature of our corporate culture. TUI Care Foundation, established in 2015, promotes the positive effects of tourism, education and training as well as environmental and social standards. This way, it contributes to the development of the holiday destinations. TUI Care Foundation now operates in more than 20 countries around the world and initiatives projects creating new opportunities for the next generation.

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Keyfigures

Turnover

€ million	Q2 2019	Q2 2018 adjusted	Var. %	H1 2019	H1 2018 adjusted	Var. %
Hotels & Resorts	131.7	143.1	- 8.0	271.0	287.9	- 5.9
Cruises	234.1	205.6	+ 13.9	424.6	396.9	+ 7.0
Destination Experiences	144.5	26.3	+ 449.4	302.8	65.6	+ 361.6
Holiday Experiences	510.3	375.0	+ 36.1	998.4	750.4	+ 33.0
Northern Region	1,023.0	1,098.0	- 6.8	2,123.3	2,226.6	- 4.6
Central Region	934.4	1,002.0	- 6.7	2,224.7	2,235.6	- 0.5
Western Region	513.9	518.9	- 1.0	1,057.1	1,064.6	- 0.7
Markets & Airlines	2,471.3	2,618.9	- 5.6	5,405.1	5,526.8	- 2.2
All other segments	119.8	151.3	- 20.8	272.9	288.7	- 5.5
TUI Group	3,101.4	3,145.2	- 1.4	6,676.4	6,565.9	+ 1.7
TUI Group at constant currency	3,092.1	3,145.2	- 1.7	6,677.9	6,565.9	+ 1.7

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Underlying EBITA

€ million	Q2 2019	Q2 2018 adjusted	Var. %	H1 2019	H1 2018 adjusted	Var. %
Hotels & Resorts	66.7	80.4	- 17.0	135.4	172.3	- 21.4
Cruises	59.4	56.0	+ 6.1	106.4	93.7	+ 13.6
Destination Experiences	- 5.6	- 9.9	+ 43.4	- 10.4	- 13.3	+ 21.8
Holiday Experiences	120.5	126.5	- 4.7	231.4	252.7	- 8.4
Northern Region	- 130.8	- 88.3	- 48.1	- 205.1	- 125.7	- 63.2
Central Region	- 90.7	- 89.9	- 0.9	- 127.8	- 144.7	+ 11.7
Western Region	- 97.3	- 56.5	- 72.2	- 163.9	- 105.1	- 55.9
Markets & Airlines	- 318.8	- 234.7	- 35.8	- 496.8	- 375.5	- 32.3
All other segments	- 18.7	- 24.8	+ 24.6	- 35.2	- 46.9	+ 24.9
TUI Group	- 217.0	- 133.0	- 63.2	- 300.6	- 169.7	- 77.1
TUI Group at constant currency	- 229.4	- 133.0	- 72.5	- 313.4	- 169.7	- 84.7

EBITA

€ million	Q2 2019	Q2 2018 adjusted	Var. %	H1 2019	H1 2018 adjusted	Var. %
Hotels & Resorts	66.7	80.3	- 16.9	135.4	172.2	- 21.4
Cruises	59.4	56.0	+ 6.1	106.4	93.7	+ 13.6
Destination Experiences	- 9.6	- 10.1	+ 5.0	- 18.5	- 13.9	- 33.1
Holiday Experiences	116.5	126.2	- 7.7	223.3	252.0	- 11.4
Northern Region	- 136.7	- 92.7	- 47.5	- 227.7	- 134.4	- 69.4
Central Region	- 92.3	- 92.5	+ 0.2	- 131.3	- 151.0	+ 13.0
Western Region	- 101.6	- 59.7	- 70.2	- 170.0	- 118.2	- 43.8
Markets & Airlines	- 330.6	- 244.9	- 35.0	- 529.0	- 403.6	- 31.1
All other segments	- 26.0	- 27.8	+ 6.5	- 40.2	- 51.8	+ 22.4
TUI Group	- 240.1	- 146.5	- 63.9	- 345.9	- 203.4	- 70.1

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Financial position of the TUI Group as at 31 Mar 2019

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€ million	Notes	31 Mar 2019	30 Sep 2018 adjusted	1 Oct 2017 adjusted
Assets				
Goodwill	(9)	3,027.5	2,914.5	2,889.5
Other intangible assets		664.5	627.1	548.1
Property, plant and equipment	(10)	5,475.1	4,899.2	4,253.7
Investments in joint ventures and associates		1,439.8	1,402.3	1,284.1
Trade and other receivables	(14)	81.1	103.3	138.7
Derivative financial instruments	(14)	51.2	83.2	79.9
Other financial assets	(14)	43.4	54.3	69.5
Touristic payments on account		205.5	157.3	185.2
Other non-financial assets		232.6	184.4	73.1
Income tax assets		9.6	9.6	-
Deferred tax assets		289.5	228.0	326.0
Non-current assets		11,519.8	10,663.2	9,847.8
Inventories		115.4	118.5	110.2
Trade and other receivables	(14)	785.9	821.9	700.9
Derivative financial instruments	(14)	318.8	441.8	215.4
Other financial assets	(14)	45.7	18.7	11.9
Touristic payments on account		1,350.4	731.3	583.9
Other non-financial assets		166.9	139.9	81.7
Income tax assets		149.0	113.8	98.7
Cash and cash equivalents	(14), (17)	1,091.6	2,548.0	2,516.1
Assets held for sale		-	5.5	9.6
Current assets		4,023.7	4,939.4	4,328.4
Total assets		15,543.5	15,602.6	14,176.2

€ million	Notes	31 Mar 2019	30 Sep 2018 adjusted	1 Oct 2017 adjusted
Equity and liabilities				
Subscribed capital		1,502.9	1,502.9	1,501.6
Capital reserves		4,200.5	4,200.5	4,195.0
Revenue reserves		- 3,117.4	- 2,058.2	- 2,798.3
Equity before non-controlling interest		2,586.0	3,645.2	2,898.3
Non-controlling interest		704.4	634.8	594.0
Equity	(13)	3,290.4	4,280.0	3,492.3
Pension provisions and similar obligations	(11)	1,008.5	962.2	1,094.7
Other provisions		661.0	768.1	801.4
Non-current provisions		1,669.5	1,730.3	1,896.1
Financial liabilities	(12), (14)	2,511.3	2,250.7	1,761.2
Derivative financial instruments	(14)	42.3	12.8	50.4
Other financial liabilities	(14)	19.1	14.4	43.9
Other non-financial liabilities		97.1	89.0	106.3
Income tax liabilities		71.4	108.8	150.2
Deferred tax liabilities		90.4	195.3	106.4
Non-current liabilities		2,831.6	2,671.0	2,218.4
Non-current provisions and liabilities		4,501.1	4,401.3	4,114.5
Pension provisions and similar obligations	(11)	30.0	32.6	32.7
Other provisions		378.2	348.3	349.9
Current provisions		408.2	380.9	382.6
Financial liabilities	(12), (14)	590.1	192.2	171.9
Trade payables	(14)	1,899.6	2,692.5	2,433.1
Derivative financial instruments	(14)	179.9	65.7	217.2
Other financial liabilities	(14)	92.1	93.3	103.8
Touristic advance payments received		4,043.6	2,824.8	2,700.4
Other non-financial liabilities		461.0	585.7	495.1
Income tax liabilities		77.5	86.2	65.3
Current liabilities		7,343.8	6,540.4	6,186.8
Current provisions and liabilities		7,752.0	6,921.3	6,569.4
Total provisions and liabilities		15,543.5	15,602.6	14,176.2

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Income statement of the TUI Group for the period from 1 Oct 2018 to 31 Mar 2019

€ million	Notes	H1 2019	H1 2018 adjusted
Turnover	(1)	6,676.4	6,565.9
Cost of sales	(2)	6,519.1	6,288.6
Gross profit		157.3	277.3
Administrative expenses	(2)	638.2	620.7
Other income	(3)	12.9	48.6
Other expenses	(4)	13.9	0.3
Impairment of financial assets		- 2.8	27.0
Financial income	(5)	69.9	17.7
Financial expenses	(5)	79.1	68.1
Share of result of joint ventures and associates	(6)	107.3	114.2
Earnings before income taxes from continuing operations		- 381.0	- 258.3
Income taxes	(7)	- 93.8	- 47.7
Result from continuing operations		- 287.2	- 210.6
Group loss		- 287.2	- 210.6
Group loss attributable to shareholders of TUI AG		- 341.3	- 280.9
Group loss attributable to non-controlling interest	(8)	54.1	70.3

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