

TUI Group financial key figures Q1 2023

Revenue

€ million	Q1 2023	Q1 2022	Var. %
Hotels & Resorts	210.9	198.3	+ 6.3
Cruises	115.2	34.2	+ 237.3
TUI Musement	141.4	66.3	+ 113.3
Holiday Experiences	467.5	298.8	+ 56.5
Northern Region	1,343.1	652.2	+ 105.9
Central Region	1,351.1	985.1	+ 37.1
Western Region	534.9	416.1	+ 28.6
Markets & Airlines	3,229.1	2,053.4	+ 57.3
All other segments	53.8	17.0	+ 217.1
TUI Group	3,750.5	2,369.2	+ 58.3
TUI Group (at constant currency)	3,772.1	2,369.2	+ 59.2

Underlying EBIT

€ million	Q1 2023	Q1 2022	Var. %
Hotels & Resorts	71.9	61.1	+ 17.7
Cruises	0.2	- 31.7	n. a.
TUI Musement	- 13.0	- 12.7	- 1.9
Holiday Experiences	59.2	16.7	+ 254.9
Northern Region	- 122.0	- 171.7	+ 29.0
Central Region	- 28.3	- 55.0	+ 48.6
Western Region	- 43.7	- 32.4	- 35.0
Markets & Airlines	- 193.9	- 259.0	+ 25.1
All other segments	- 18.3	- 31.3	+ 41.6
TUI Group	- 153.0	- 273.6	+ 44.1

EBIT

€ million	Q1 2023	Q1 2022	Var. %
Hotels & Resorts	71.3	82.4	- 13.5
Cruises	0.2	- 31.7	n. a.
TUI Musement	- 13.4	- 14.6	+ 8.3
Holiday Experiences	58.1	36.1	+ 61.0
Northern Region	- 125.7	- 175.6	+ 28.4
Central Region	- 28.2	- 64.0	+ 56.0
Western Region	- 42.6	- 33.2	- 28.4
Markets & Airlines	- 196.5	- 272.8	+ 28.0
All other segments	- 20.2	- 34.7	+ 41.7
TUI Group	- 158.7	- 271.4	+ 41.5

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2022

€ million	Notes	31 Dec 2022	30 Sep 2022
Assets			
Goodwill	(9)	2,952.0	2,970.6
Other intangible assets		515.9	507.6
Property, plant and equipment	(10)	3,414.7	3,400.9
Right-of-use assets	(11)	2,741.2	2,971.5
Investments in joint ventures and associates		745.2	785.4
Trade and other receivables	(12), (19)	156.0	131.6
Derivative financial instruments	(19)	3.3	26.6
Other financial assets	(19)	11.5	10.6
Touristic payments on account		133.0	138.0
Other non-financial assets		124.8	169.7
Income tax assets		17.2	17.2
Deferred tax assets		277.0	222.0
Non-current assets		11,091.9	11,351.7
Inventories		56.6	56.1
Trade and other receivables	(12), (19)	897.4	1,011.8
Derivative financial instruments	(19)	90.7	232.5
Other financial assets	(19)	85.0	85.8
Touristic payments on account		616.3	619.6
Other non-financial assets		134.5	135.4
Income tax assets		27.5	23.1
Cash and cash equivalents	(19)	1,542.7	1,736.9
Assets held for sale	(13)	31.0	2.7
Current assets		3,481.8	3,903.8
Total assets		14,573.7	15,255.5

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2022

€ million	Notes	31 Dec 2022	30 Sep 2022
Equity and liabilities			
Subscribed capital		1,785.2	1,785.2
Capital reserves		6,085.9	6,085.9
Revenue reserves		- 8,980.3	- 8,432.7
Silent participation		420.0	420.0
Equity before non-controlling interest		- 689.2	- 141.6
Non-controlling interest		790.8	787.3
Equity	(18)	101.6	645.7
Non-current provisions and liabilities			
Pension provisions and similar obligations	(14)	622.9	568.2
Other provisions		801.8	755.0
Non-current provisions		1,424.6	1,323.2
Financial liabilities	(15), (19)	3,660.2	1,731.4
Lease liabilities	(16)	2,270.5	2,508.7
Derivative financial instruments	(19)	0.2	3.2
Other financial liabilities	(17), (19)	2.6	2.8
Other non-financial liabilities		256.8	165.2
Income tax liabilities		10.6	11.1
Deferred tax liabilities		52.2	121.2
Non-current liabilities		6,253.1	4,543.8
Non-current provisions and liabilities		7,677.7	5,867.0
Current provisions and liabilities			
Pension provisions and similar obligations	(14)	32.5	33.1
Other provisions		413.0	541.0
Current provisions		445.5	574.2
Financial liabilities	(15), (19)	291.6	319.9
Lease liabilities	(16)	665.4	698.8
Trade payables	(19)	2,003.3	3,316.5
Derivative financial instruments	(19)	110.8	57.5
Other financial liabilities	(17), (19)	122.9	174.6
Touristic advance payments received		2,627.3	2,998.9
Other non-financial liabilities		460.2	519.9
Income tax liabilities		67.3	82.3
Current liabilities		6,348.8	8,168.6
Current provisions and liabilities		6,794.4	8,742.7
Total equity, liabilities and provisions		14,573.7	15,255.5

Unaudited condensed consolidated Income Statement of TUI AG for the period from
1 Oct 2022 to 31 Dec 2022

€ million	Q1 2023	Q1 2022	Var. %
Revenue	3,750.5	2,369.2	+58.3
Cost of sales	3,661.4	2,472.4	+48.1
Gross profit / loss	89.2	- 103.2	n. a.
Administrative expenses	242.6	201.7	+20.3
Other income	6.0	26.2	- 77.1
Other expenses	5.8	0.9	+544.4
Impairment (+) / Reversal of impairment (-) of financial assets	0.8	- 4.3	n. a.
Financial income	18.4	20.8	- 11.5
Financial expense	132.5	147.8	- 10.4
Share of result of investments accounted for using the equity method	- 4.4	- 2.3	- 91.3
Earnings before income taxes	- 272.6	- 404.5	+32.6
Income taxes (expense +), income (-)	- 40.8	- 17.9	- 127.9
Group loss	- 231.8	- 386.5	+40.0
Group loss attributable to shareholders of TUI AG	- 256.1	- 384.3	+33.4
Group profit / loss attributable to non-controlling interest	24.3	- 2.3	n. a.