

TUI Group financial key figures Q2 and H1 2023

Revenue

€ million	Q2 2023	Q2 2022 adjusted	Var. %	H1 2023	H1 2022 adjusted	Var. %
Hotels & Resorts	218.3	181.0	+ 20.6	429.2	379.3	+ 13.2
Cruises	141.9	41.3	+ 243.2	257.1	75.5	+ 240.5
TUI Musement	130.3	68.1	+ 91.3	290.0	145.6	+ 99.2
Holiday Experiences	490.5	290.4	+ 68.9	976.4	600.4	+ 62.6
Northern Region	1,191.5	847.9	+ 40.5	2,534.6	1,500.2	+ 69.0
Central Region	990.8	622.0	+ 59.3	2,375.9	1,610.8	+ 47.5
Western Region	477.7	366.2	+ 30.5	1,012.6	782.2	+ 29.4
Markets & Airlines	2,660.1	1,836.1	+ 44.9	5,923.2	3,893.2	+ 52.1
All other segments	2.3	1.9	+ 22.7	3.9	4.0	- 2.9
TUI Group	3,152.9	2,128.4	+ 48.1	6,903.4	4,497.6	+ 53.5
TUI Group (at constant currency)	3,210.2	2,128.4	+ 50.8	6,982.3	4,497.6	+ 55.2

Underlying EBIT

€ million	Q2 2023	Q2 2022 adjusted	Var. %	H1 2023	H1 2022 adjusted	Var. %
Hotels & Resorts	78.0	23.7	+ 229.5	149.7	84.8	+ 76.5
Cruises	14.8	- 73.5	n. a.	15.0	- 105.3	n. a.
TUI Musement	- 12.7	- 18.2	+ 30.2	- 26.2	- 31.5	+ 16.8
Holiday Experiences	80.1	- 68.1	n. a.	138.4	- 51.9	n. a.
Northern Region	- 147.5	- 180.9	+ 18.5	- 269.5	- 352.6	+ 23.6
Central Region	- 102.1	- 24.2	- 321.4	- 131.1	- 82.8	- 58.5
Western Region	- 59.2	- 57.0	- 3.9	- 102.9	- 89.4	- 15.1
Markets & Airlines	- 308.5	- 262.2	- 17.7	- 503.2	- 524.7	+ 4.1
All other segments	- 13.9	0.4	n. a.	- 30.6	- 26.8	- 14.1
TUI Group	- 242.4	- 329.9	+ 26.5	- 395.3	- 603.5	+ 34.5

EBIT

€ million	Q2 2023	Q2 2022 adjusted	Var. %	H1 2023	H1 2022 adjusted	Var. %
Hotels & Resorts	78.2	24.3	+ 221.4	149.2	106.8	+ 39.8
Cruises	14.8	- 73.5	n. a.	15.0	- 105.3	n. a.
TUI Musement	- 14.5	- 20.1	+ 27.8	- 28.5	- 35.3	+ 19.4
Holiday Experiences	78.5	- 69.3	n. a.	135.7	- 33.8	n. a.
Northern Region	- 148.6	- 185.2	+ 19.7	- 274.4	- 360.7	+ 23.9
Central Region	- 102.5	- 32.5	- 216.0	- 131.5	- 100.1	- 31.4
Western Region	- 60.1	- 57.5	- 4.5	- 102.8	- 90.7	- 13.3
Markets & Airlines	- 311.0	- 275.2	- 13.0	- 508.2	- 551.5	+ 7.9
All other segments	- 15.1	1.4	n. a.	- 33.8	- 29.1	- 15.9
TUI Group	- 247.6	- 343.1	+ 27.8	- 406.3	- 614.5	+ 33.9

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Mar 2023

€ million	Notes	31 Mar 2023	30 Sep 2022
Assets			
Goodwill	(9)	2,954.9	2,970.6
Other intangible assets		541.7	507.6
Property, plant and equipment	(10)	3,480.0	3,400.9
Right-of-use assets	(11)	2,669.7	2,971.5
Investments in joint ventures and associates		804.0	785.4
Trade and other receivables	(12), (20)	119.3	131.6
Derivative financial instruments	(20)	2.9	26.6
Other financial assets	(20)	9.8	10.6
Touristic payments on account		139.2	138.0
Other non-financial assets		121.7	169.7
Income tax assets		17.2	17.2
Deferred tax assets		351.6	222.0
Non-current assets		11,212.2	11,351.7
Inventories		63.5	56.1
Trade and other receivables	(12), (20)	875.1	1,011.8
Derivative financial instruments	(20)	38.0	232.5
Other financial assets	(20)	56.3	85.8
Touristic payments on account		1,071.2	619.6
Other non-financial assets		145.2	135.4
Income tax assets		32.0	23.1
Cash and cash equivalents	(20)	1,575.9	1,736.9
Assets held for sale	(13)	24.0	2.7
Current assets		3,881.3	3,903.8
Total assets		15,093.4	15,255.5

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Mar 2023

€ million	Notes	31 Mar 2023	30 Sep 2022
Equity and liabilities			
Subscribed capital		178.5	1,785.2
Capital reserves		7,658.0	6,085.9
Revenue reserves		- 9,599.7	- 8,432.7
Silent participation		-	420.0
Equity before non-controlling interest		- 1,763.1	- 141.6
Non-controlling interest		842.0	787.3
Equity	(19)	- 921.1	645.7
Non-current provisions			
Pension provisions and similar obligations	(14)	592.4	568.2
Other provisions		762.0	755.0
Non-current provisions		1,354.4	1,323.2
Non-current liabilities			
Financial liabilities	(16), (20)	2,645.8	1,731.4
Lease liabilities	(17)	2,221.7	2,508.7
Derivative financial instruments	(20)	1.7	3.2
Other financial liabilities	(18), (20)	2.5	2.8
Other non-financial liabilities		244.0	165.2
Income tax liabilities		11.1	11.1
Deferred tax liabilities		56.4	121.2
Non-current liabilities		5,183.5	4,543.8
Non-current provisions and liabilities			
Pension provisions and similar obligations	(14)	31.5	33.1
Other provisions		388.0	541.0
Current provisions		419.4	574.2
Current liabilities			
Repurchase of equity instruments	(15)	678.4	-
Financial liabilities	(16), (20)	348.4	319.9
Lease liabilities	(17)	612.9	698.8
Trade payables	(20)	2,013.7	3,316.5
Derivative financial instruments	(20)	160.0	57.5
Other financial liabilities	(18), (20)	120.6	174.6
Touristic advance payments received		4,598.2	2,998.9
Other non-financial liabilities		468.5	519.9
Income tax liabilities		56.4	82.3
Current liabilities		9,057.2	8,168.6
Current provisions and liabilities		9,476.6	8,742.7
Total equity, liabilities and provisions		15,093.4	15,255.5

Unaudited condensed consolidated Income Statement of TUI AG for the period from 1 Oct 2022 to 31 Mar 2023

€ million	Q2 2023	Q2 2022	Var. %	H1 2023	H1 2022	Var. %
Revenue	3,152.9	2,128.4	+48.1	6,903.4	4,497.6	+53.5
Cost of sales	3,228.5	2,262.0	+42.7	6,889.8	4,734.4	+45.5
Gross profit / loss	- 75.6	- 133.6	+43.4	13.7	- 236.9	n. a.
Administrative expenses	250.7	175.3	+43.0	493.4	377.0	+30.9
Other income	5.7	4.6	+23.9	11.7	30.8	- 62.0
Other expenses	- 1.1	0.7	n. a.	4.7	1.6	+193.8
Impairment (+) / Reversal of impairment (-) of financial assets	2.7	- 0.2	n. a.	3.5	- 4.5	n. a.
Financial income	19.9	5.1	+290.2	38.3	25.9	+47.9
Financial expense	152.4	133.5	+14.2	284.9	281.3	+1.3
Share of result of investments accounted for using the equity method	78.4	- 33.3	n. a.	74.0	- 35.6	n. a.
Earnings before income taxes	- 376.3	- 466.5	+19.3	- 648.8	- 871.0	+25.5
Income taxes (expense (+), income (-))	- 50.0	- 145.1	+65.5	- 90.8	- 163.1	+44.3
Group loss	- 326.2	- 321.4	- 1.5	- 558.0	- 707.9	+21.2
Group loss attributable to shareholders of TUI AG	- 364.3	- 335.7	- 8.5	- 620.4	- 720.0	+13.8
Group profit / loss attributable to non-controlling interest	38.1	14.4	+164.6	62.4	12.1	+415.7