

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

12.07.2016

The issuer is solely responsible for the content of this announcement.

### 1. Details of the person discharging managerial responsibilities / person closely associated

#### a) Name

Name and legal form:	Sungrebe Investments Limited
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### 2. Reason for the notification

#### a) Position / status

Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

#### b) Initial notification

### 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

#### a) Name

TUI AG
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#### b) LEI

529900SL2WSPV293B552
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### 4. Details of the transaction(s)

#### a) Description of the financial instrument, type of instrument, identification code

Type:	Share
Description:	TUI AG Ordinary Shares, ISIN: DE000TUAG000

#### b) Nature of the transaction

Acquisition
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#### c) Price(s) and volume(s)

Currency	Price(s)	Volume(s)
EUR	11.19	1,634.11
EUR	11.17	3,473.87
EUR	11.16	3,047.36
EUR	11.17	3,171.57
EUR	11.15	2,955.41
EUR	11.15	3,044.63
EUR	11.16	1,964.16
EUR	11.16	1,975.32
EUR	11.16	3,225.96
EUR	11.19	2,941.66
EUR	11.19	2,987.06
EUR	11.19	3,234.63
EUR	11.20	2,956.80
EUR	11.20	3,024.00
EUR	11.20	1,780.80
EUR	11.20	1,780.80
EUR	11.19	3,031.81
EUR	11.20	3,448.83
EUR	11.19	3,569.61
EUR	11.16	3,280.31
EUR	11.18	246.02
EUR	11.19	3,523.28
EUR	11.16	2,945.58
EUR	11.16	3,347.25
EUR	11.15	3,232.78
EUR	11.18	3,565.62
EUR	11.21	3,531.15
EUR	11.18	3,142.28
EUR	11.18	3,140.18
EUR	11.19	3,579.20
EUR	11.18	1,475.10
EUR	11.18	3,487.38
EUR	11.18	3,330.90
EUR	11.21	3,654.46
EUR	11.19	3,615.18
EUR	11.16	2,935.74
EUR	11.16	3,437.28
EUR	11.18	3,354.75
EUR	11.24	3,236.40
EUR	11.25	3,173.21
EUR	11.23	1,650.81
EUR	11.22	1,660.93
EUR	11.22	1,660.93
EUR	11.23	3,312.11
EUR	11.20	3,147.90
EUR	11.16	3,581.56
EUR	11.13	434.07
EUR	11.22	2,939.64
EUR	11.21	3,620.02
EUR	11.17	3,159.70
EUR	11.18	2,994.90
EUR	11.14	3,263.29
EUR	11.12	3,002.40
EUR	11.12	3,056.63
EUR	11.06	3,527.34
EUR	11.02	1,630.96
EUR	11.02	3,449.26
EUR	11.03	3,143.55

EUR	10.98	2,920.68
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d) Aggregated information

Price	Aggregated volume
11.1675 EUR	170,639.09 EUR

e) Date of the transaction

2016-07-08 UTC
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f) Place of the transaction

Name:	outside a trading venue
MIC:	XOFF

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