

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

11.07.2016

The issuer is solely responsible for the content of this announcement.

### 1. Details of the person discharging managerial responsibilities / person closely associated

#### a) Name

Name and legal form:	Sungrebe Investments Limited
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### 2. Reason for the notification

#### a) Position / status

Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

#### b) Initial notification

### 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

#### a) Name

TUI AG
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#### b) LEI

529900SL2WSPV293B552
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### 4. Details of the transaction(s)

#### a) Description of the financial instrument, type of instrument, identification code

Type:	Share
Description:	Depository Interest for underlying TUI AG Ordinary Shares, ISIN: DE000TUAG000

#### b) Nature of the transaction

Acquisition
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#### c) Price(s) and volume(s)

Currency	Price(s)	Volume(s)
GBP	920.50	377,405.00
GBP	923.50	16,623.00
GBP	922.00	194,542.00
GBP	921.75	16,591.50
GBP	929.00	533,246.00
GBP	930.50	799,299.50

#### d) Aggregated information

Price	Aggregated volume
927.1325 GBP	1,937,707.00 GBP

#### e) Date of the transaction

2016-07-07 UTC
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#### f) Place of the transaction

Name:	Off Exchange Identifier for OTC Trades
MIC:	BOTC

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