

TUI AG

Results of the Extraordinary General Meeting

5 January 2021

Following the announcement on 2 December 2020 that TUI AG (the **Company**) had agreed a €1.8 billion financing package (the **Financing Package**) with the German Economic Support Fund (*Wirtschaftsstabilisierungsfond*) (the **WSF**), Unifirm Limited, a syndicate of underwriting banks and KfW, on 14 December 2020 the Company by publication in the German Federal Gazette convened an extraordinary general meeting (the **General Meeting**) relating to the Company's share capital and the grant of instruments with conversion or subscription rights to shares in the Company in connection with the Financing Package and published a circular (the **Circular**) containing a notice of the General Meeting.

Any capitalised terms used but not otherwise defined in this announcement have the meaning set out in the Circular.

The Company is pleased to announce that, at the General Meeting of the Company held at 10:00 a.m. GMT (11:00 a.m. CET) today on Tuesday, 5 January 2021, the Resolutions were duly passed. The number of votes cast for and against each of the resolutions under the respective Agenda Item are detailed below.

	Resolution	Votes in favour		Votes against		Total votes	% of issued share capital voted	No. of votes withheld**
		No. of votes	%*	No. of votes	%*			
1.	Resolution on the ordinary reduction of the share capital for the purpose of allocating a portion of the share capital to the capital reserve in accordance with sections 222 et seqq. of the German Stock Corporation Act (<i>Aktiengesetz</i> ; AktG) in conjunction with section 7 (6) of the Economic Stabilisation Acceleration Act (<i>Wirtschaftsstabilisierungsbeschleunigungsgesetz</i> ; WStBG) by reduction of the pro rata amount of the share capital attributable to each no-par value share, amendment to the Charter	260,540,807	99.59	1,084,085	0.41	261,624,892	44.31	1,568,165
2.	Resolution on the increase of the share capital pursuant to section 7 WStBG against cash contributions by	256,576,824	97.95	5,359,774	2.05	261,936,598	44.36	1,256,959

	EUR 508,978,534 with subscription rights, amendment to the Charter.							
3.	Resolution on the granting of a conversion right in favour of the WSF for the Convertible Silent Participation and conditional increase of share capital pursuant to section 7a WStBG, amendment of the Charter.	256,371,849	98.04	5,127,910	1.96	261,499,759	44.29	1,693,798

* of the votes present at the General Meeting.

** A vote withheld is not a vote in law and cannot be counted in the calculation of the proportion of the votes for or against a resolution.

Copies of each of the resolutions passed will be submitted to the Financial Conduct Authority via the National Storage Mechanism and will be available in due course for inspection at <https://data.fca.org.uk/#!/nsm/nationalstoragemechanism>.