

TUI Group financial key figures Q1 2026

Revenue

€ million	Q1 2026	Q1 2025	Var. %
Hotels & Resorts	288.3	290.8	- 0.9
Cruises	186.8	175.9	+ 6.2
TUI Musement	244.0	231.1	+ 5.6
Holiday Experiences	719.1	697.8	+ 3.1
Northern Region	1,571.8	1,638.6	- 4.1
Central Region	1,952.4	1,918.7	+ 1.8
Western Region	607.4	615.4	- 1.3
Markets + Airline	4,131.7	4,172.7	- 1.0
All other segments	10.5	1.6	+ 566.6
TUI Group	4,861.2	4,872.0	- 0.2
TUI Group (at constant currency)	4,935.6	4,872.0	+ 1.3

Underlying EBIT

€ million	Q1 2026	Q1 2025	Var. %
Hotels & Resorts	131.0	150.3	- 12.9
Cruises	82.3	48.2	+ 70.8
TUI Musement	0.5	- 2.3	n. a.
Holiday Experiences	213.7	196.2	+ 8.9
Northern Region	- 79.7	- 88.5	+ 9.9
Central Region	11.7	7.4	+ 59.2
Western Region	- 47.3	- 44.0	- 7.4
Markets + Airline	- 115.3	- 125.2	+ 7.9
All other segments	- 21.2	- 20.2	- 5.2
TUI Group	77.1	50.9	+ 51.6
TUI Group (at constant currency)	77.0	50.9	+ 51.4

EBIT

€ million	Q1 2026	Q1 2025	Var. %
Hotels & Resorts	132.5	150.3	- 11.9
Cruises	82.3	48.2	+ 70.8
TUI Musement	- 1.1	- 3.8	+ 70.6
Holiday Experiences	213.6	194.7	+ 9.7
Northern Region	- 81.7	- 92.1	+ 11.2
Central Region	11.1	5.4	+ 107.5
Western Region	- 49.2	- 45.0	- 9.2
Markets + Airline	- 119.8	- 131.8	+ 9.1
All other segments	- 20.8	- 20.2	- 3.1
TUI Group	72.9	42.8	+ 70.6

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2025

€ million	31 Dec 2025	30 Sep 2025
Assets		
Goodwill	2,938.6	2,933.6
Other intangible assets	603.9	596.8
Property, plant and equipment	4,672.0	4,133.3
Right-of-use assets	2,222.6	2,356.3
Investments in joint ventures and associates	1,784.6	1,716.5
Trade and other receivables	119.7	108.5
Derivative financial instruments	22.1	26.0
Other financial assets	14.4	12.4
Touristic payments on account	117.1	126.4
Other non-financial assets	113.3	109.1
Income tax assets	-	-
Deferred tax assets	303.6	348.9
Non-current assets	12,911.8	12,467.8
Inventories	60.5	69.0
Trade and other receivables	796.5	1,047.4
Derivative financial instruments	43.6	90.9
Other financial assets	11.9	12.1
Touristic payments on account	945.5	983.4
Other non-financial assets	282.0	219.5
Income tax assets	143.3	122.3
Cash and cash equivalents	1,547.5	3,120.2
Assets held for sale	16.0	16.3
Current assets	3,846.9	5,681.1
Total assets	16,758.7	18,148.9

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2025

€ million	31 Dec 2025	30 Sep 2025
Equity and liabilities		
Subscribed capital	507.4	507.4
Capital reserves	7,980.4	7,980.4
Revenue reserves	- 6,784.0	- 6,725.4
Equity before non-controlling interest	1,703.9	1,762.5
Non-controlling interest	976.8	924.2
Equity	2,680.7	2,686.7
Pension provisions and similar obligations	576.7	583.0
Other provisions	814.9	848.2
Non-current provisions	1,391.6	1,431.2
Financial liabilities	2,275.5	1,562.2
Lease liabilities	1,739.2	1,768.7
Derivative financial instruments	26.0	26.7
Other financial liabilities	15.9	20.3
Other non-financial liabilities	320.2	236.1
Income tax liabilities	28.4	6.7
Deferred tax liabilities	60.2	135.1
Non-current liabilities	4,465.5	3,755.7
Non-current provisions and liabilities	5,857.1	5,186.9
Pension provisions and similar obligations	34.4	35.6
Other provisions	536.9	512.9
Current provisions	571.2	548.4
Financial liabilities	570.9	420.6
Lease liabilities	588.4	685.8
Trade payables	1,901.7	3,355.4
Derivative financial instruments	237.0	213.7
Other financial liabilities	140.4	144.6
Touristic advance payments received	3,541.0	4,094.3
Other non-financial liabilities	572.2	657.7
Income tax liabilities	92.0	147.8
Current liabilities	7,643.7	9,719.8
Liabilities related to assets held for sale	6.0	7.1
Current provisions and liabilities	8,220.9	10,275.4
Total equity, liabilities and provisions	16,758.7	18,148.9

Unaudited condensed consolidated Income Statement of TUI AG for the period from 1 Oct 2025 to 31 Dec 2025

€ million	Q1 2026	Q1 2025	Var. %
Revenue	4,861.2	4,872.0	- 0.2
Cost of sales	4,605.7	4,610.9	- 0.1
Gross profit	255.5	261.1	- 2.1
Administrative expenses	264.3	263.6	+0.3
Other income	12.6	1.1	n. a.
Other expenses	2.4	3.6	- 33.3
Impairment (+) / Reversal of impairment (-) of financial assets	2.6	4.6	- 43.5
Financial income	24.1	30.7	- 21.5
Financial expense	93.0	107.7	- 13.6
Share of result of investments accounted for using the equity method	74.0	49.5	+49.5
Earnings before income taxes	4.0	- 37.1	n. a.
Income taxes (expense (+), income (-))	0.7	- 6.7	n. a.
Group result	3.3	- 30.4	n. a.
Group results attributable to shareholders of TUI AG	- 43.6	- 85.4	+48.9
Group profit attributable to non-controlling interest	47.0	55.0	- 14.5