

TUI Group financial key figures Q1 2022

Revenue

€ million	Q1 2022	Q1 2021	Var. %
Hotels & Resorts	198.3	56.5	+ 251.0
Cruises	34.2	0.6	n. a.
TUI Musement	66.3	10.5	+ 531.4
Holiday Experiences	298.8	67.5	+ 342.7
Northern Region	652.2	107.0	+ 509.5
Central Region	985.1	213.2	+ 362.1
Western Region	416.1	74.1	+ 461.5
Markets & Airlines	2,053.4	394.3	+ 420.8
All other segments	17.0	6.3	+ 169.8
TUI Group	2,369.2	468.1	+ 406.1
TUI Group (at constant currency)	2,331.0	468.1	+ 398.0

Underlying EBIT

€ million	Q1 2022	Q1 2021	Var. %
Hotels & Resorts	61.1	- 95.6	n. a.
Cruises	- 31.7	- 98.4	+ 67.8
TUI Musement	- 12.7	- 32.6	+ 61.0
Holiday Experiences	16.7	- 226.6	n. a.
Northern Region	- 171.7	- 197.3	+ 13.0
Central Region	- 55.0	- 149.4	+ 63.2
Western Region	- 32.4	- 76.5	+ 57.6
Markets & Airlines	- 259.0	- 423.1	+ 38.8
All other segments	- 31.3	- 26.0	- 20.4
TUI Group	- 273.6	- 675.8	+ 59.5

EBIT

€ million	Q1 2022	Q1 2021	Var. %
Hotels & Resorts	82.4	- 95.7	n. a.
Cruises	- 31.7	- 98.4	+ 67.8
TUI Musement	- 14.6	- 34.3	+ 57.4
Holiday Experiences	36.1	- 228.4	n. a.
Northern Region	- 175.6	- 201.2	+ 12.7
Central Region	- 64.0	- 159.8	+ 59.9
Western Region	- 33.2	- 79.5	+ 58.2
Markets & Airlines	- 272.8	- 440.6	+ 38.1
All other segments	- 34.7	- 29.1	- 19.2
TUI Group	- 271.4	- 698.1	+ 61.1

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2021

€ million	Notes	31 Dec 2021	30 Sep 2021
Assets			
Goodwill	(9)	3,032.5	2,993.1
Other intangible assets		503.4	498.6
Property, plant and equipment	(10)	3,141.9	3,159.3
Right-of-use assets	(11)	3,041.8	3,009.2
Investments in joint ventures and associates		646.2	640.5
Trade and other receivables	(12), (21)	239.9	308.7
Derivative financial instruments	(21)	8.9	8.9
Other financial assets	(13), (21)	11.2	12.3
Touristic payments on account		105.2	107.6
Other non-financial assets		240.0	183.4
Income tax assets		9.6	9.6
Deferred tax assets		280.4	291.1
Non-current assets		11,261.1	11,222.3
Inventories		42.6	42.8
Trade and other receivables	(12), (21)	642.3	471.6
Derivative financial instruments	(21)	38.2	53.4
Other financial assets	(13), (21)	117.8	12.1
Touristic payments on account		539.0	508.6
Other non-financial assets		96.9	106.7
Income tax assets		35.8	57.7
Cash and cash equivalents	(20)	1,649.3	1,583.9
Assets held for sale	(14)	-	96.5
Current assets		3,161.8	2,933.3
Total assets		14,422.9	14,155.7

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Dec 2021

€ million	Notes	31 Dec 2021	30 Sep 2021
Equity and liabilities			
Subscribed capital		1,622.9	1,099.4
Capital reserves		5,832.5	5,249.6
Revenue reserves		- 8,857.3	- 8,525.7
Silent participation		1,091.0	1,091.0
Equity before non-controlling interest		- 310.8	- 1,085.8
Non-controlling interest		669.9	667.3
Equity	(20)	359.1	- 418.4
Pension provisions and similar obligations	(15)	845.6	901.9
Other provisions		775.4	763.6
Non-current provisions		1,621.0	1,665.5
Financial liabilities	(16), (21)	3,337.0	3,036.1
Lease liabilities	(17)	2,608.7	2,606.1
Derivative financial instruments	(21)	7.6	10.9
Other financial liabilities	(18), (21)	22.6	5.9
Other non-financial liabilities		193.0	206.3
Income tax liabilities		93.7	56.4
Deferred tax liabilities		60.3	123.3
Non-current liabilities		6,323.0	6,045.1
Non-current provisions and liabilities		7,944.0	7,710.5
Pension provisions and similar obligations	(15)	33.6	33.2
Other provisions		519.8	539.5
Current provisions		553.4	572.7
Financial liabilities	(16), (21)	239.6	284.6
Lease liabilities	(17)	651.4	623.3
Trade payables	(21)	1,638.9	2,052.4
Derivative financial instruments	(21)	40.8	12.9
Other financial liabilities	(18), (20)	189.0	313.0
Touristic advance payments received	(19)	2,294.7	2,379.4
Other non-financial liabilities		458.2	518.0
Income tax liabilities		53.7	56.7
Current liabilities		5,566.4	6,240.3
Liabilities related to assets held for sale		-	50.6
Current provisions and liabilities		6,119.8	6,863.6
Total equity, liabilities and provisions		14,422.9	14,155.7

**Unaudited condensed consolidated Income Statement of TUI AG for the period from
1 Oct 2021 to 31 Dec 2021**

€ million	Q1 2022	Q1 2021	Var. %
Revenue	2,369.2	468.1	+406.1
Cost of sales	2,472.4	880.1	+180.9
Gross loss	- 103.2	- 412.0	+75.0
Administrative expenses	201.7	193.1	+4.5
Other income	26.2	5.8	+351.7
Other expenses	0.9	6.0	- 85.0
Impairment (+) / Reversal of impairment (-) of financial assets	- 4.3	- 9.6	+55.2
Financial income	20.8	36.1	- 42.4
Financial expense	147.8	143.5	+3.0
Share of result of investments accounted for using the equity method	- 2.3	- 103.9	+97.8
Earnings before income taxes	- 404.5	- 806.9	+49.9
Income taxes (expense +), income (-))	- 17.9	- 16.6	- 7.8
Group loss	- 386.5	- 790.3	+51.1
Group loss attributable to shareholders of TUI AG	- 384.3	- 780.1	+50.7
Group loss attributable to non-controlling interest	- 2.3	- 10.1	+77.2