

English translation from the German original

C H A R T E R

of

TUI AG

with registered seats in Berlin and Hannover

(Federal Republic of Germany)

Wording of 13 February 2024

General Provisions

Article 1

- (1) The name of the Company is **"TUI AG"**.
- (2) The Company has registered seats in Berlin and Hannover.

Article 2

- (1) The duration of life of the Company is not limited to a set period.
- (2) The financial year begins on 1 October and ends on 30 September of the following year.

Article 3

- (1) The object of the company is to engage on a commercial basis in tourism (including all associated services and project developments), the acquisition of interests in enterprises active in tour operating, commercial air transportation, passenger shipping, the hotel industry, the leisure industry, in travel agents as well as other services, namely in its own facilities or in facilities of affiliated companies, as well as the bundling of affiliated companies under a centralised management.
- (2) The Company is entitled to undertake all kinds of business and measures deemed necessary or expedient for achieving the purpose of the Company, in particular to establish or acquire other enterprises or to participate therein as well as to transfer its operations in total or in part to such enterprises, or put them into same, to establish branches at home and abroad, and also to conclude joint interest agreements and inter-company agreements.

Article 4

- (1) The share capital of TUI AG amounts to EUR 507,431,033.00 (in words: Euro Five hundred and seven million four hundred and thirty-one thousand thirty-three).
- (2) The share capital is divided into 507,431,033 no-par value shares.
- (3) The shares are registered shares.
- (4) (deleted)
- (5) The Executive Board is authorised, subject to the consent of the Supervisory Board, to increase the share capital of the Company once or several times until 12 February 2029 (inclusive) by an amount not to exceed EUR 50,743,103.00 (in words: Euro fifty million seven hundred and forty-three thousand one hundred and three) in total (Authorised Capital 2024/I) by issuing new registered shares in return for contributions in cash. Shareholders are, in principle, entitled to pre-emption rights. The shares may be acquired by one or several banks with the obligation that the shares be offered to the shareholders for subscription. The Executive Board may, with the consent of the Supervisory Board, disapply shareholders' pre-emption rights if the issue amount of the new shares is not significantly lower than the market price for previously issued shares with the same terms.

However, the total portion of the share capital attributable to new shares for which pre-emption rights have been disapplied under these authorisations must not – together with the portion of the share capital attributable to new shares from authorised capital or relating to conversion or warrant rights or obligations from bonds that in each case were sold or issued on or after 13 February 2024 subject to the disapplication of pre-emption rights based on direct, indirect or analogous application of section 186 (3) sentence 4 AktG – exceed 10% of the share capital; this threshold is to be calculated on the basis of the amount of the share capital existing either on 13 February 2024 or at the time the new shares are issued, whichever is lower. When calculating the aforementioned 10%, shares to be granted to creditors of the bonds under the terms and conditions of these bonds for purposes of protection against dilution (e.g. in the event of a cash capital increase with pre-emption rights during the term of the bonds after the issue of the bonds) will not be taken into account. The Executive Board may further, subject to the consent of the Supervisory Board, disapply shareholders' pre-emption rights in order to avoid fractional amounts.

The Executive Board is authorised, subject to the consent of the Supervisory Board, to determine the further details of the capital increase and its implementation.

- (6) The share capital is conditionally increased by up to EUR 50,743,103.00 (in words: Euro fifty million seven hundred forty-three thousand one hundred and three) by issuing up to 50,743,103 new registered shares with dividend rights from the beginning of the financial year in which they were issued (Conditional Capital 2024). The conditional capital increase will be effected to the extent that holders or creditors of convertible bonds, bonds with warrants, profit-sharing rights or income bonds (or combinations thereof) with conversion or warrant rights or obligations issued by TUI AG or its Group companies for cash until 12 February 2029 (inclusive) on the basis of the authorisation resolved by the Annual General Meeting on 13 February 2024 exercise their conversion or warrant rights or to the extent that conversion or warrant obligations under these bonds are fulfilled and to the extent that no other forms of fulfilment are employed when servicing such obligations. The Executive Board is authorised, subject to the consent of the Supervisory Board, to determine the further details of the implementation of the conditional capital increase.
- (7) The Executive Board is authorised, subject to the consent of the Supervisory Board, to increase the Company's share capital once or several times until 12 February 2029 (inclusive) by issuing new registered shares against contributions in cash or in kind by an amount not to exceed EUR 202,972,413.00 (in words: Euro two hundred and two million nine hundred and seventy-two thousand four hundred and thirteen) in total (Authorised Capital 2024/II). Shareholders are, in principle, entitled to pre-emption rights. The pre-emption rights may be granted indirectly in that shares may also be subscribed by one or several credit institutions or equivalent entities as defined in section 186 (5) sentence 1 AktG with the obligation to offer them to the shareholders for subscription.

However, the Executive Board is authorised, subject to the consent of the Supervisory Board, to disapply shareholders' pre-emption rights to the extent necessary in order to grant holders of bonds with conversion or warrant rights or obligations issued or to be issued by TUI AG or its subsidiaries the pre-emption rights they would be entitled to after exercising the conversion or warrant rights or fulfilling the conversion or warrant obligations. Furthermore, shareholders' pre-emption rights may be disappplied in respect of fractional amounts. In addition, the Executive Board may, with the consent of the Supervisory Board, disapply shareholders' pre-emption rights insofar as the capital increase (i) against contributions in kind is performed in order to acquire companies, parts of companies, interests in companies or other assets (including receivables) or (ii) against contribution in

cash in one or more stages by up to EUR 10,000,000.00 to issue new registered shares to the Company's or the Group Companies' employees. However, the total portion of the share capital attributable to new shares for which pre-emption rights have been disapplied under the capital increase against contribution in kind must not – together with the portion of the share capital attributable to own shares or new shares from authorised capital or relating to conversion or warrant rights or obligations from bonds that were sold or issued on or after 13 February 2024 subject to the disapplication of pre-emption rights based on direct, indirect or analogous application of section 186 (3) sentence 4 AktG – exceed 10% of the share capital; this threshold is to be calculated on the basis of the amount of the share capital existing either on 13 February 2024 or at the time the new shares are issued or sold, whichever is lower. When calculating the aforementioned 10%, shares to be granted to creditors of the bonds under the terms and conditions of these bonds for purposes of protection against dilution (e.g. in the event of a cash capital increase with pre-emption rights during the term of the bonds after the issue of the bonds) will not be taken into account.

The Executive Board is also authorised, subject to the consent of the Supervisory Board, to determine the further details of the capital increase and its implementation.

(8) (deleted)

(9) The share capital is conditionally increased by up to EUR 109,939,363.00 (in words: Euro one hundred and nine million nine hundred and thirty-nine thousand three hundred and sixty-three) by issuing up to 109,939,363 new registered shares with dividend rights from the beginning of the financial year in which they were issued (Conditional Capital 2021). The conditional capital increase will be effected only to the extent that holders or creditors of convertible bonds, bonds with warrants, profit-sharing rights or income bonds (or combinations thereof) with conversion or warrant rights or obligations issued by TUI AG or its Group companies for cash until and including 24 March 2026 on the basis of the authorisation resolved by the General Meeting on 25 March 2021 exercise their conversion or warrant rights or to the extent that conversion or warrant obligations under these bonds are fulfilled and to the extent that no other forms of fulfilment are employed when servicing such obligations. The Executive Board is authorised, subject to the consent of the Supervisory Board, to determine the further details of the implementation of the conditional capital increase.

Article 5

- (1) Form and content of the share certificates shall be determined by the Executive Board.
- (2) The Company is entitled to issue registered share documents incorporating one or several shares. The shareholders' right to have their shares confirmed in share certificates is excluded.
- (3) In the event of a share capital increase, the profit sharing of the new shares issued may be regulated in a manner divergent from the provisions of the Stock Corporation Act (Aktiengesetz).

Article 6

Official announcements issued by the Company shall be published in the Bundesanzeiger.

Corporate Bodies

Article 7

The Corporate Bodies are:

1. the Executive Board (Vorstand),
2. the Supervisory Board (Aufsichtsrat),
3. the General Meeting (Hauptversammlung).

Executive Board

Article 8

- (1) The Executive Board shall consist of several members, including a board member who is responsible for personnel and welfare matters (Arbeitsdirektor). The appointment of deputy board members is permissible.

- (2) Appointment to and removal from the Executive Board is effected by the Supervisory Board. The Supervisory Board also decides the number of members of the Executive Board.

Article 9

- (1) The Executive Board shall direct the business of the Company in accordance with the laws and the Charter, as well as abiding by the rules of procedure issued to it by the Supervisory Board.
- (2) The Supervisory Board may appoint one or more chairmen and one or more deputy chairmen to the Executive Board.

Article 10

- (1) The Company shall be legally represented by two members of the Executive Board or by a member of the Executive Board in conjunction with an authorised officer (Prokurist).
- (2) The authorisation as an authorised officer (Prokurist) shall be conferred by the Executive Board with approval of the Supervisory Board in such a manner that the authorised officer (Prokurist) will be empowered to represent the Company jointly with a member of the Executive Board or with another authorised officer (Prokurist).

Supervisory Board

Article 11

- (1) The Supervisory Board comprises 20 members. The Supervisory Board members to be appointed by the General Meeting are appointed for the period ending at the close of the General Meeting resolving on their discharge for the fourth financial year following commencement of their term of office or a shorter term to be determined by resolution; the financial year in which the term of office commences will not be taken into account. The election of worker representatives to the Supervisory Board shall be governed by the

provisions of the law concerning worker participation in management (Mitbestimmungsgesetz); they shall be elected for the same term of office as those members of the Supervisory Board who are elected by the General Meeting. Retiring members are eligible for re-election.

- (2) Each member of the Supervisory Board may resign at any time, even without important reasons, by declaring his intention to do so to the chairman of the Supervisory Board or to the Executive Board. Any public official who has been elected to become a member of the Supervisory Board shall on termination of the period of such public office forfeit his seat on the board at the closing of the next General or Extraordinary Meeting which follows such termination.
- (3) If any member of the Supervisory Board withdraws from the board before his term of office ends and an election is held to replace him, the period of office of the newly elected member is limited to the remainder of the term of the retiring member, unless decided otherwise by the General Meeting.

Article 12

- (1) The Supervisory Board elects the chairman and one or more deputy chairmen from amongst its numbers, with section 27 MitbestG to be applied to the election of the chairman and the first deputy chairman. The Supervisory Board may set up a presiding committee and additional committees from amongst its numbers.
- (2) Should a member of the steering committee retire before the normal date of termination of office, the Supervisory Board shall immediately arrange for a new election.

Article 13

- (1) As prescribed by law, the Supervisory Board shall supervise the business management as conducted by the Executive Board.
- (2) All matters which the Executive Board intends to raise at the General Meeting shall be submitted to the Supervisory Board beforehand.

Article 14

Any meeting of the Supervisory Board shall be convened by its chairman or by the Executive Board acting on his instructions.

Article 15

- (1) The Supervisory Board shall constitute a quorum if all members have been invited and if at least half of the members constituting the Supervisory Board, including the chairman or one of the deputies, take part in the vote.
- (2) A member of the Supervisory Board who is unable to attend a board meeting is entitled, on certain items of the agenda, to submit his vote in writing, by fax, e-mail or via other electronic media through another member of the Supervisory Board.
- (3) Resolutions shall be adopted by a simple majority of the votes cast, unless the law compels another form of majority decision. In the event of voting parity, each member of the Supervisory Board has the right to demand a recasting of the vote during the same sitting. In this event, the chairman of the Supervisory Board has two votes, should there also be voting parity in this second vote.
- (4) The method of voting shall be determined by the chairman.
- (5) Minutes shall be kept of the discussions held and of resolutions passed by the Supervisory Board. These minutes shall be signed by the chairman.

Article 16

The Supervisory Board may also pass resolutions by votes cast in writing, by fax, e-mail, telephone or via any other electronic media if the chairman of the board so directs.

Article 17

Acts of the Supervisory Board shall be made in its name by the chairman of the Supervisory Board.

Article 18

- (1) Apart from reimbursement of their expenses, which also include the turnover tax due on their emoluments, the members of the Supervisory Board shall each receive a fixed remuneration of EUR 90,000.00 payable at the end of the financial year.
- (2) The chairman of the Supervisory Board shall receive three times and his deputies twice the remuneration specified in paragraph 1.
- (3) For their roles, the members of the presiding committee, the audit committee and the strategy committee shall receive - in addition to the remuneration pursuant to paragraphs (1) and (2) - a further remuneration of EUR 42,000.00, payable after the end of the financial year. The chairman of the audit committee shall receive three times and the chairman of the strategy committee twice this remuneration.
- (4) In all cases the remuneration relates to a full financial year. For parts of a financial year or short financial years the remuneration shall be paid pro rata temporis.
- (5) The members of the Supervisory Board, the presiding committee, the nomination committee, the audit committee and the strategy committee shall receive a fee for attending meetings, irrespective of their form, of EUR 1,000.00 per meeting.
- (6) The members of the Supervisory Board shall be included in a D&O insurance taken out by the Company in a reasonable amount in the interests of the Company. The premiums shall be paid by the Company.

General Meeting

Article 19

The General Meeting of the Company shall be held within the first eight months of the financial year

in Berlin or in Hannover, or another town which is the seat of a stock exchange, within the Federal Republic of Germany.

Article 20

The Annual General Meeting shall, unless a shorter period of notice is allowed under law, be convened at least 30 days before the last day on which shareholders must have registered their intention to attend.

Article 21

- (1) Only shareholders whose names are entered in the share register and who were registered in good time shall be entitled to attend the Annual General Meeting and exercise their voting right.
- (2) Registration to attend shall be addressed to the Executive Board at Company HQ or to some other office named in the invitation in writing, by fax, or, if so resolved by the Executive Board, via an electronic means to be specified by the Executive Board to arrive by the latest on the seventh day before the Annual General Meeting. No deletions and new entries shall be made to the share register on the day of the Annual General Meeting nor in the six days prior thereto.
- (3) The Company is authorised to transmit information to the shareholders as part of data transmission pursuant to Section 49 Para. 3 No. 1 WpHG (German Securities Trading Act).
- (4) Shareholders can appoint a proxy of their choice to exercise their voting rights.
- (5) The Company appoints one or more proxies to exercise the voting rights of shareholders in accordance with their instructions. Proxies issued to the Company proxy can be given in writing, by fax, or via an electronic medium in a form to be defined in more detail by the Executive Board. Details, especially on the form and deadlines for the issuance and cancellation of proxies shall be published together with the annual general meeting convening notice.

- (6) The Executive Board is authorised to resolve that shareholders may participate in the General Meeting without being present at the venue and without a proxy and may exercise all or part of their rights in full or in part by means of electronic communication (electronic participation). Any use of this procedure and the provisions made in this respect shall be announced when the General Meeting is convened.
- (7) The Executive Board is authorised to resolve that shareholders may cast their votes in writing or by means of electronic communication without attending the General Meeting (postal vote).
- (8) The Executive Board is authorised until 28 February 2025 to decide that the meeting may be held without the physical presence of the shareholders or their proxies at the location of the General Meeting (virtual General Meeting). The requirements to be met when holding a virtual General Meeting and the more detailed provisions on the structure or the possibilities of the structure and their relevant requirements are set out in the law. Any use of this procedure and the provisions made in this respect shall be announced when the General Meeting is convened.
- (9) The members of the Executive Board and the Supervisory Board shall attend the General Meeting in person. If it is not possible for a member of the Supervisory Board to be present at the venue of the General Meeting, he or she may also participate by means of video and audio transmission. In the case of a virtual General Meeting, the members of the Supervisory Board may also participate by means of video and audio transmission; however, this does not apply to the chairperson of the General Meeting if he is a member of the Supervisory Board.

Article 22

- (1) The General Meeting shall be chaired by the chairperson of the Supervisory Board or by a member elected for this purpose by a majority of the members of the Supervisory Board representing the shareholders. The members of the Supervisory Board representing the shareholders may also elect by majority vote a person who is not a member of the Supervisory Board to chair the General Meeting.
- (2) The chairperson within the meaning of paragraph 1 shall chair the discussions and determine the order of the items on the agenda and the manner of voting. He or she may impose reasonable time limits on the shareholder's right to ask questions, follow-up questions and to

speak and, at the beginning of the General Meeting or during its course, set a reasonable time limit for the entire course of the General Meeting, for the individual item on the agenda or for individual statements and questions and follow-up questions.

Article 23

- (1) The resolutions of the General Meeting shall be passed by a simple majority of the votes cast, provided that a larger majority is not prescribed by law. In cases of voting parity, the motion is deemed to be rejected.
- (2) If in elections none of the candidates obtain the majority of the votes cast, there will be a second ballot between the two candidates with the largest number of votes. In the event of voting parity, the election will be decided by lot.
- (3) Each share carries the entitlement to one vote at the General Meeting.

Final Provision

Article 24

The Supervisory Board is once and for all authorised to resolve changes of and amendments to the Charter, in as far as the wording only is affected.