

1. Details of the person discharging managerial responsibilities / person closely associated

a) Name

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|----------------------|-----------------|
| Name and legal form: | Unifirm Limited |
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2. Reason for the notification

a) Position / status

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|---------------------------------|--|
| Person closely associated with: | |
| Title: | |
| First name: | Alexey A. |
| Last name(s): | Mordashov |
| Position: | Member of the administrative or supervisory body |

b) Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name

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| TUI AG |
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b) LEI

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| 529900SL2WSPV293B552 |
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4. Details of the transaction(s)

a) Description of the financial instrument, type of instrument, identification code

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|--------------|--|
| Type: | Share |
| Description: | Depository Interests for underlying TUI AG Ordinary Shares; ISIN: DE000TUAG000 |

b) Nature of the transaction

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|-------------|
| Acquisition |
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c) Price(s) and volume(s)

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|---------------|-------------------|
| Price(s) | Volume(s) |
| 1158.2537 GBp | 1535970605.50 GBp |

d) Aggregated information

| | |
|---------------|---------------------|
| Price | Aggregated volume |
| 1158.2537 GBp | 1535970605.5000 GBp |

e) Date of the transaction

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|-------------------|
| 2017-01-03; UTC±0 |
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f) Place of the transaction

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| Outside a trading venue |
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