### English

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

#### 12.09.2016 / 18:27

The issuer is solely responsible for the content of this announcement.

## 1. Details of the person discharging managerial responsibilities / person closely associated

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Name and legal form: Sungrebe Investments Limited

#### 2. Reason for the notification

a) Position / status

Person closely associated with:	
Title:	
First name:	Alexey A.
Last name(s):	Mordashov
Position:	Member of the administrative or supervisory body

b) Initial notification

# 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name

TUI AG

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529900SL2WSPV293B552

#### 4. Details of the transaction(s)

a) Description of the financial instrument, type of instrument, identification code

	Type:	Share		
	Description:	Depositary Interests for underlying TUI AG Ordinary		
Description:	Description.	Shares		

## b) Nature of the transaction

Disposal

c) Price(s) and volume(s)

Price(s)	Volume(s)
887.5318 RUB	236963899.30 RUB

d) Aggregated information

Price	Aggregated volume		
887.5318 RUB	236963899.3000 RUB		

e) Date of the transaction

2016-09-08; UTC±0

f) Place of the transaction

Outside a trading venue

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Company:TUI AG

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