



**Disclosure pursuant to section 26, paragraph 1, sentence 1  
of the German Securities Trading Act (WpHG)**

We received the following notifications according to sec. 25a para. 1 WpHG dated 25/3/2015:

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Limited Liability Company Kapital

Country: Russia

Domicile: City of Cherepovets

**3. Reason for notification:** Falling below threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 5%, 10%

**5. Date at which the thresholds is crossed or reached:** 20/03/2015

**6. Total amount of voting rights:** 0.0 % (equals: 0 voting rights) calculated from the following total number of voting rights issued: 583,779,670

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

0.0 % (equals: 0 voting rights)

thereof held indirectly: 0.0 % (equals: 0 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.0 % (equals: 0 voting rights)

thereof held indirectly: 0.0 % (equals: 0 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:

12.84% (equals: 74,967,030 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings:

**8.2** ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Unifirm Limited

Country: Cyprus

Domicile: Nicosia

**3. Reason for notification:** Falling below threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 10%, 5%

**5. Date at which the thresholds is crossed or reached:** 20/03/2015

**6. Total amount of voting rights:** 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 583,779,670

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:  
0.0 % (equals: 0 voting rights)  
thereof held indirectly: 0.0 % (equals: 0 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:  
0.0 % (equals: 0 voting rights)  
thereof held indirectly: 0.0 % (equals: 0 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:  
12.84 % (equals: 74,967,030 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings:

**8.2** ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Alexey Mordashov  
Country: Russia

**3. Reason for notification:** Falling below threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 10%, 5%

**5. Date at which the thresholds is crossed or reached:** 20/03/2015

**6. Total amount of voting rights:** 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 583,779,670

**7. Detailed information on the voting rights proportion:**

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**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:  
12.84 % (equals: 74,967,030 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings:

**8.2** ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date

Berlin/Hanover, March 2015

TUI AG  
*The Executive Board*